

Notice Regarding the Repurchase of Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165, of the Corporation Act)

At the Board of Directors meeting held on May 8, 2014, Brother Industries, Ltd. ("Brother") resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Act.

1. Reason for share repurchase

To improve shareholder return, capital efficiency and to implement flexible capital policies.

2. Details of repurchase

(1) Type of shares	Common stock
(2) Number of shares	Up to 7,200,000 shares (% to total number of shares issued excluding treasury stock: 2.71%)
(3) Total purchase price	Up to 10 billion yen
(4) Period of repurchase	From May 9, 2014 to September 5, 2014

Reference: Total number of shares issued and treasury stock as of March 31, 2014

Total number of shares issued (excluding treasury stock)	265,776,453 shares
Number of treasury stock:	11,759,413 shares