

May 9th, 2017

To whom it may concern:

Company: Brother Industries, Ltd.
Representative: Toshikazu Koike, Representative Director & President
(Code No. 6448 [First Section, Tokyo Stock Exchange and Nagoya Stock Exchange])
Inquiry: Toshihiro Ito, Executive Officer in Charge of Finance & Accounting Dept.
(Tel: 052.824.2075)

Notice of Revision (Increase) of Dividend Forecast

At the Board of Directors meeting held on May 9th, 2017, Brother Industries, Ltd. (the “Company”) resolved to revise (increase) the company’s dividend forecast for the fiscal year ending March 31, 2017 as outlined below.

The resolution will be confirmed at the Board of Directors meeting, which is scheduled to be held in May 2017 after legal audit concerning financial statements of the year.

1. The reason for revision

Brother Industries, Ltd. sets a basic policy of consolidated dividend payout ratio to about 30% and according to its financial results, taking into consideration maintaining adequate levels of internal reserves for investment for further growth and cash flow.

Under this policy, the Company examined its circumstances, including the financial results of this fiscal year, and plan to increase the year-end dividend per share by 6 yen to 24 yen per share from our original forecast of 18 yen. As a result of this increase, the annual dividend for this fiscal year will become 42 yen per share with the 18 yen dividend for the end of the second quarter, which had already been paid.

2. Revision of Annual Dividend per Share

	Cash Dividend per Share (Yen)		
	Q2	Term-end	Annual
The forecast announced on May 9 th , 2016	18.00	18.00	36.00
Revisions announced herein	18.00	24.00	42.00
Paid to date	18.00		
Actual dividend for the fiscal year ending March 31 st , 2016	18.00	18.00	36.00