

Highlights of Consolidated Results for the 1st Quarter of Fiscal Year ending March 31, 2016

Millions of yen (except for per share amounts)				
	Three months ended		Change (%)	
	June 30, 2015	June 30, 2014		
Net sales	Y 177,050	Y 160,436	10.4	
Operating income	15,273	16,490	-7.4	
Current profits	15,985	14,817	7.9	
Net income attributable to owners of the Company	6,914	29,388	-76.5	
(Ref.) Comprehensive income	15,873	29,508	-46.2	
Net income per share:				
Basic	Y 26.63	Y 111.19		
Diluted	26.57	110.95		
	As of June 30, 2015	As of March 31, 2015		
Total assets	Y 738,613	Y 567,230		
Net assets	379,218	367,284		
Owners' equity ratio	49.0 %	61.7 %		
Owners' equity per share	Y 1,393.90	Y 1,348.69		
(Ref.) Owners' equity	361,899	350,162		
Number of consolidated subsidiaries	115	74		
Number of affiliates using the applied equity method	9	5		

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2016

Millions of yen (except for per share amounts)				
	[Revised]		Change (%)	
	Year ending March 31, 2016	Year ended March 31, 2015		
Net sales	Y 830,000	Y 707,237	17.4	
Operating income	58,000	57,541	0.8	
Current profits	56,000	51,557	8.6	
Net income attributable to owners of the Company	35,500	53,969	-34.2	
Net income per share	Y 136.73	Y 206.68		
Dividends per common share	36.00	30.00		
	[Revised]	[Previous]	Change (%)	
	Year ending March 31, 2016	Year ending March 31, 2016		
Net sales	Y 830,000	Y 760,000	9.2	
Operating income	58,000	58,000	-	
Current profits	56,000	56,000	-	
Net income attributable to owners of the Company	35,500	35,500	-	
Net income per share	Y 136.73	Y 136.73		
Dividends per common share	36.00	36.00		

(Note 1) Forecasted operating results have been changed from the most recent announcement.

(Note 2) No change has been made in forecasted dividends per common share from the most recent announcement.

Notes:

- The financial statements have been prepared in accordance with accounting principles generally accepted in Japan.
- Amounts less than 1 million yen have been rounded down.
- Yen amounts for the three months ended June 30, 2015 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=122.00 yen, in the accompanying consolidated financial statements.
- Operating results for the three months ended June 30, 2015 are based on the following currency exchange rates:
Actual average rates for the three months ended June 30, 2015: US\$=121.34 yen, EURO=133.86 yen
Forecasts for the year ending March 31, 2016 are based on the following currency exchange rates:
Assumed average rates for the fiscal year: US\$=120.60 yen, EURO=134.82 yen
- Number of shares outstanding (including treasury stock): 277,535 thousands as of June 30, 2015, 277,535 thousands as of March 31, 2015
Number of treasury stock outstanding: 17,905 thousands as of June 30, 2015, 17,903 thousands as of March 31, 2015
Number of weighted average shares (quarterly): 259,631 thousands during the period ended June 30, 2015, 264,311 thousands during the period ended June 30, 2014

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement.
The actual results of business performance may sometimes differ from these forecasts due to various factors.

CONSOLIDATED BALANCE SHEET

	Millions of yen		Thousands of U.S. dollars
	As of June 30, 2015	As of March 31, 2015	As of June 30, 2015
ASSETS			
Current assets			
Cash and deposits	Y 76,484	Y 107,949	\$ 626,925
Marketable securities	4,573	2,915	37,485
Trade receivables	109,262	101,240	895,598
Allowance for doubtful accounts	(2,458)	(1,813)	(20,148)
Inventories	138,435	122,425	1,134,716
Other current assets	39,305	39,012	322,178
Total current assets	<u>365,603</u>	<u>371,731</u>	<u>2,996,753</u>
Net property, plant and equipment	119,728	112,143	981,380
Goodwill and other intangible assets	191,300	20,660	1,568,035
Securities investments	39,051	39,913	320,096
Other assets	24,249	24,332	198,767
Allowance for doubtful accounts	(1,320)	(1,551)	(10,820)
Total assets	<u>Y 738,613</u>	<u>Y 567,230</u>	<u>\$ 6,054,211</u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Short-term borrowings	Y 159,293	Y 576	\$ 1,305,687
Current portion of long-term borrowings	10,242	10,200	83,953
Trade payables	52,044	44,712	426,597
Other current liabilities	87,843	97,901	720,029
Total current liabilities	<u>309,424</u>	<u>153,389</u>	<u>2,536,265</u>
Long-term liabilities			
Long-term borrowings	4,780	4,705	39,187
Bond	1,410	-	11,560
Liability for retirement benefits	19,405	18,593	159,061
Other long-term liabilities	24,374	23,257	199,788
Total liabilities	<u>359,395</u>	<u>199,945</u>	<u>2,945,861</u>
Equity			
Shareholders' equity			
Capital stock	19,209	19,209	157,458
Capital surplus	16,695	16,695	136,849
Retained earnings	317,907	314,892	2,605,799
Treasury stock	(24,227)	(24,224)	(198,586)
Total shareholders' equity	<u>329,585</u>	<u>326,573</u>	<u>2,701,519</u>
Other comprehensive income			
Unrealized gain (loss) on available-for-sale securities	7,640	7,099	62,630
Deferred gain (loss) on derivatives			
under hedge accounting	(191)	(447)	(1,568)
Foreign currency translation adjustments	32,025	24,021	262,505
Defined retirement benefit plans	(7,161)	(7,084)	(58,700)
Total other comprehensive income	<u>32,313</u>	<u>23,589</u>	<u>264,867</u>
Stock acquisition rights	615	615	5,049
Non-controlling interests	16,703	16,505	136,915
Total equity	<u>379,218</u>	<u>367,284</u>	<u>3,108,350</u>
Total liabilities and equity	<u>Y 738,613</u>	<u>Y 567,230</u>	<u>\$ 6,054,211</u>

CONSOLIDATED STATEMENTS OF INCOME

	Millions of yen		Thousands of U.S. dollars
	Three months ended	Three months ended	Three months ended
	June 30, 2015	June 30, 2014	June 30, 2015
Net sales	Y 177,050	Y 160,436	\$ 1,451,231
Cost of sales	96,787	88,977	793,337
Gross profit	80,263	71,459	657,894
Selling, general and administrative expenses	64,989	54,968	532,702
Operating income	15,273	16,490	125,192
Non-operating income (expenses):			
Interest and dividend income	415	367	3,403
Interest expenses	(93)	(56)	(763)
Other, net	390	(1,984)	3,198
Current profits	15,985	14,817	131,030
Extraordinary income (expenses):			
Gain (Loss) on sales and disposals of property, plant and equipment, net	(88)	16,245	(726)
Other, net	(170)	(30)	(1,395)
Income before income taxes	15,726	31,032	128,909
Income taxes	8,611	1,600	70,588
Net income	7,115	29,432	58,321
Net income attributable to non-controlling interests	200	43	1,645
Net income attributable to owners of the Company	Y 6,914	Y 29,388	\$ 56,676
Net income per share:	Yen	Yen	U.S. dollars
Basic	Y 26.63	Y 111.19	\$ 0.22
Diluted	26.57	110.95	0.22

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Millions of yen		Thousands of U.S. dollars
	Three months ended	Three months ended	Three months ended
	June 30, 2015	June 30, 2014	June 30, 2015
Net income	Y 7,115	Y 29,432	\$ 58,321
Other comprehensive income:			
Unrealized gain (loss) on available-for-sale securities	577	1,342	4,734
Deferred gain (loss) on derivatives under hedge accounting	256	1,490	2,101
Foreign currency translation adjustments	8,003	(3,027)	65,601
Defined retirement benefit plans	(78)	270	(641)
Share of other comprehensive income (loss) in associates	(0)	-	(4)
Total other comprehensive income	8,758	76	71,791
Comprehensive income	Y 15,873	Y 29,508	\$ 130,111
Comprehensive income attributable to:			
Owners of the Company	Y 15,638	Y 29,453	\$ 128,184
Non-controlling interests	235	54	1,927

SEGMENT INFORMATION

	Millions of yen		Thousands of U.S. dollars	
	Three months ended June 30, 2015	Three months ended June 30, 2014	Three months ended June 30, 2015	
Printing & Solutions				
Net sales				
Unaffiliated customers	Y 116,917	Y 107,798	\$ 958,341	
Intersegment	-	-	-	
Total	116,917	107,798	958,341	
Operating income	10,927	11,778	89,567	
Personal & Home				
Net sales				
Unaffiliated customers	Y 10,988	Y 9,366	\$ 90,073	
Intersegment	-	-	-	
Total	10,988	9,366	90,073	
Operating income	653	712	5,356	
Machinery & Solution				
Net sales				
Unaffiliated customers	Y 30,335	Y 24,978	\$ 248,654	
Intersegment	-	-	-	
Total	30,335	24,978	248,654	
Operating income	5,852	4,175	47,969	
Network & Contents				
Net sales				
Unaffiliated customers	Y 11,584	Y 10,687	\$ 94,956	
Intersegment	-	-	-	
Total	11,584	10,687	94,956	
Operating income (loss)	(765)	(975)	(6,271)	
Industrial Part				
Net sales				
Unaffiliated customers	Y 4,504	Y 4,198	\$ 36,921	
Intersegment	-	-	-	
Total	4,504	4,198	36,921	
Operating income	224	184	1,839	
Domino				
Net sales				
Unaffiliated customers	Y -	Y -	\$ -	
Intersegment	-	-	-	
Total	-	-	-	
Operating income	-	-	-	
Others				
Net sales				
Unaffiliated customers	Y 2,719	Y 3,406	\$ 22,287	
Intersegment	2,679	2,310	21,961	
Total	5,398	5,716	44,248	
Operating income (loss)	159	635	1,304	
Adjustment				
Net sales				
Unaffiliated customers	Y -	Y -	\$ -	
Intersegment	(2,679)	(2,310)	(21,961)	
Total	(2,679)	(2,310)	(21,961)	
Operating income	(1,777)	(20)	(14,572)	
Consolidated				
Net sales				
Unaffiliated customers	Y 177,050	Y 160,436	\$ 1,451,231	
Intersegment	-	-	-	
Total	177,050	160,436	1,451,231	
Operating income	15,273	16,490	125,192	

Note:

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, FAX Machines, Electronic Stationery, Typewriters, Scanners
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery & Solution	Industrial Sewing Machines, Machine Tools, Garment Printers
Network & Contents	Online Karaoke Systems, Content Services, Content-delivery Systems, etc.
Industrial Part	Reducers, Gears, etc.
Domino	Coding & Marking, Digital Printing
Others	Real Estate, etc.

Supplementary Information for 1st Quarter of Fiscal Year Ending March 31, 2016

1-1. Consolidated results (1st Quarter results) (Millions of yen)

	FY ended Mar 31, 2015 (Apr to Jun 2014)	FY ending Mar 31, 2016 (Apr to Jun 2015)	Change (w/o forex impact)
Net sales	160,436	177,050	10.4%
Operating income	16,490	15,273	-7.4%
Current profits	14,817	15,985	7.9%
Net income attributable to owners of the company	29,388	6,914	-76.5%
Exchange rates			
Yen-USD	102.14	121.34	-
Yen-EUR	140.01	133.86	-
Operating profit ratio (%)	10.3%	8.6%	-

* Operating profit ratio = Operating income / Net sales

** Exchange rates are the rates used to convert financial statements of overseas subsidiaries into yen.

1-2. Sales by business segment (1st Quarter results) (Millions of yen)

		FY ended Mar 31, 2015 (Apr to Jun 2014)	FY ending Mar 31, 2016 (Apr to Jun 2015)	Change	Change w/o forex impact
Printing & Solutions	Communications and Printing equipment	95,855	103,705	8.2%	1.7%
	Electronic stationery	11,943	13,211	10.6%	1.7%
	Total	107,798	116,917	8.5%	1.7%
Personal & Home		9,366	10,988	17.3%	8.6%
Machinery & Solution	Industrial sewing machines	6,667	7,776	16.6%	2.3%
	Machine tools	18,310	22,558	23.2%	18.1%
	Total	24,978	30,335	21.4%	13.9%
Network & Contents		10,687	11,584	8.4%	7.8%
Industrial Part		4,198	4,504	7.3%	3.7%
Domino		-	-	-	-
Others		3,406	2,719	-20.2%	-20.2%
G. total		160,436	177,050	10.4%	4.0%

2-1. Consolidated results (quarterly results) (Millions of yen)

	FY ended Mar 31, 2015					FY ending Mar 31, 2016 1st Quarter (Apr to Jun 2015)
	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total	
Net sales	160,436	164,236	196,750	185,814	707,237	177,050
Operating income	16,490	13,471	15,845	11,734	57,541	15,273
Current profits	14,817	12,820	14,760	9,160	51,557	15,985
Net income attributable to owners of the company	29,388	7,733	10,931	5,915	53,969	6,914
Exchange rates						
Yen-USD	102.14	104.35	114.39	119.56	110.03	121.34
Yen-EUR	140.01	137.94	142.60	136.10	138.68	133.86
Operating profit ratio (%)	10.3%	8.2%	8.1%	6.3%	8.1%	8.6%

* Operating profit ratio = Operating income / Net sales

** Exchange rates are the rates used to convert financial statements of overseas subsidiaries into yen.

2-2. Sales by business segment (quarterly results) (Millions of yen)

		FY ended Mar 31, 2015					FY ending Mar 31, 2016 1st Quarter (Apr to Jun 2015)
		1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total	
Printing & Solutions	Communications and Printing equipment	95,855	97,327	118,680	109,934	421,797	103,705
	Electronic stationery	11,943	12,697	13,912	13,906	52,459	13,211
	Total	107,798	110,025	132,592	123,840	474,257	116,917
Personal & Home		9,366	12,481	16,646	12,951	51,445	10,988
Machinery & Solution	Industrial sewing machines	6,667	6,332	7,018	7,283	27,302	7,776
	Machine tools	18,310	15,576	19,452	19,975	73,314	22,558
	Total	24,978	21,909	26,471	27,258	100,617	30,335
Network & Contents		10,687	11,839	12,601	13,821	48,950	11,584
Industrial Part		4,198	4,414	4,289	4,540	17,443	4,504
Domino		-	-	-	-	-	-
Others		3,406	3,567	4,149	3,402	14,524	2,719
G. total		160,436	164,236	196,750	185,814	707,237	177,050

2-3. Operating income by business segment (quarterly results) (Millions of yen)

	FY ended Mar 31, 2015					FY ending Mar 31, 2016 1st Quarter (Apr to Jun 2015)
	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total	
Printing & Solutions	11,778	9,290	9,252	5,401	35,722	10,927
Personal & Home	712	1,273	2,202	740	4,929	653
Machinery & Solution	4,175	3,348	4,233	4,461	16,219	5,852
Network & Contents	-975	-666	-232	1,017	-856	-765
Industrial Part	184	15	-4	91	286	224
Domino	-	-	-	-	-	-
Others	614	210	392	21	1,239	159
Adjustment	-	-	-	-	-	-1,777
G. total	16,490	13,471	15,845	11,734	57,541	15,273

**Adjustment for the first quarter of the FY ending March 31, 2016 is mainly costs associated with the share acquisition of Domino.

2-4. Sales by geographic segment (quarterly results) (Millions of yen)

	FY ended Mar 31, 2015					FY ending Mar 31, 2016 1st Quarter (Apr to Jun 2015)
	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	Total	
Japan	39,990	41,352	48,264	48,755	179,019	46,354
Americas	49,682	54,631	65,903	60,319	230,536	57,649
Europe	39,661	39,161	48,444	45,648	172,914	40,548
Asia and Others	31,102	29,091	34,137	31,092	124,766	32,496
G. total	160,436	164,236	196,750	185,814	707,237	177,050

3-1. Consolidated results (annual)

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast
Net sales	446,269	502,830	497,390	516,066	616,834	707,237	830,000
Operating income	26,637	36,092	34,183	29,775	43,301	57,541	58,000
Current profits	29,664	38,612	34,351	23,144	35,613	51,557	56,000
Net income Attributable to owners of the company	19,629	26,238	19,525	17,826	19,220	53,969	35,500
Exchange rates	Yen-USD	93.04	85.82	79.30	83.23	100.00	110.03
	Yen-EUR	130.62	113.56	110.17	107.57	134.01	138.68
Overseas sales ratio (%)	80.2%	76.6%	77.0%	77.0%	79.5%	81.9%	-
Operating profit ratio (%)	6.0%	7.2%	6.9%	5.8%	7.0%	8.1%	7.0%
ROE (%)	9.6%	12.1%	8.7%	7.2%	6.9%	16.8%	-
ROA (%)	5.6%	7.1%	5.3%	4.5%	4.3%	10.4%	-
Net income per share (yen)	73.34	98.03	72.95	66.65	72.20	206.68	136.73

* Operating profit ratio = Operating income / Net sales

* ROE = Net income / Owners' equity (average of opening balance and ending balance)

Owners' equity represents Shareholders' equity and Other comprehensive income.

* ROA = Net income / Total assets (average of opening balance and ending balance)

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

3-2. Sales by business segment (FY ending Mar 31, 2016)

(Millions of yen)

	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change	Change w/o forex impact	
Printing & Solutions	Communications and Printing equipment	421,797	463,100	9.8%	6.7%
	Electronic stationery	52,459	59,900	14.2%	9.6%
	Total	474,257	523,000	10.3%	7.0%
Personal & Home	51,445	55,000	6.9%	2.7%	
Machinery & Solution	Industrial sewing machines	27,302	34,600	26.7%	18.5%
	Machine tools	73,314	73,400	0.1%	-2.9%
	Total	100,617	108,000	7.3%	2.9%
Network & Contents	48,950	59,100	20.7%	20.4%	
Industrial Part	17,443	20,000	14.7%	12.7%	
Domino	-	50,000	-	-	
Others	14,524	14,900	2.6%	2.6%	
G. total	707,237	830,000	17.4%	14.2%	

3-3. Operating income by business segment (FY ending Mar 31, 2016)

(Millions of yen)

	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change
Printing & Solutions	35,722	38,300	7.2%
Personal & Home	4,929	5,300	7.5%
Machinery & Solution	16,219	15,000	-7.5%
Network & Contents	-856	1,600	-
Industrial Part	286	1,400	388.2%
Domino	-	-2,700	-
Others	1,239	900	-27.4%
Adjustment	-	-1,800	-
G. total	57,541	58,000	0.8%

**Adjustment* in the forecast for the FY ending March 31, 2016 is mainly costs associated with the share acquisition of Domino, which was recorded in the first quarter of the FY ending March 31, 2016.

3-4. Sales by geographic segment (FY ending Mar 31, 2016)

(Millions of yen)

	FY ended Mar 31, 2015	FY ending Mar 31, 2016 forecast	Change	Change w/o forex impact
Japan	179,019	188,000	5.0%	5.0%
Americas	230,536	266,100	15.4%	8.0%
Europe	172,914	224,000	29.5%	31.1%
Asia and Others	124,766	151,900	21.7%	15.0%
G. total	707,237	830,000	17.4%	14.2%

*Forecast sales figures in the Domino business for the FY ending March 31, 2016 are all recorded in the "Europe" segment.

4-1. Capital expenditure/Depreciation and amortization (annual)

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31,2011	FY ended Mar 31,2012	FY ended Mar 31,2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31,2016 forecast
Capital expenditure	17,481	19,787	27,833	30,237	34,858	34,064	39,800
Depreciation and amortization	21,028	24,027	23,069	24,476	27,613	28,205	31,900

*FY ending Mar 31,2016 forecast for Capex and Depreciation & Amortization does not include Domino business figure.

4-2. Capital expenditure/Depreciation and amortization (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2015				FY ending Mar 31, 2016
	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	1st Quarter (Apr to Jun 2015)
Capital expenditure	5,247	8,445	8,518	11,852	5,824
Depreciation and amortization	6,118	6,575	7,455	8,055	6,695

5-1. R&D Expenses (annual)

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31,2011	FY ended Mar 31,2012	FY ended Mar 31,2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31,2016 forecast
R&D expenses	34,778	36,252	39,232	37,514	40,137	43,600	43,600
R&D expenses per sales (%)	7.8%	7.2%	7.9%	7.3%	6.5%	5.3%	5.3%

*FY ending Mar 31,2016 forecast for R&D expenses does not include Domino business figure.

5-2. R&D Expenses (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2015				FY ending Mar 31, 2016
	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)	3rd Quarter (Oct to Dec 2014)	4th Quarter (Jan to Mar 2015)	1st Quarter (Apr to Jun 2015)
R&D expenses	9,510	10,649	10,173	12,190	10,376

6. Inventories

	FY ended Mar 31, 2015				FY ending Mar 31, 2016
	1st Quarter as of Jun 30, 2014	2nd Quarter as of Sep 30, 2014	3rd Quarter as of Dec 31, 2014	4th Quarter as of Mar 31, 2015	1st Quarter as of Jun 30, 2015
Inventories (Millions of yen)	107,103	125,145	129,229	103,406	138,435
Inventories/cost of sales	3.6	4.2	3.5	3.7	4.3

7. Interest - bearing debt

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31, 2016 1st Quarter as of Jun 30, 2015
Interest - bearing debt (Millions of yen)	26,943	24,386	19,966	19,224	14,366	15,481	175,727
D E R	0.1	0.1	0.1	0.1	0.05	0.04	0.49

* DER = Interest-bearing debt / Owners' equity

Owners' equity represents Shareholders' equity and Other comprehensive income.

8. Owners' equity

(Millions of yen)

	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31,2014	FY ended Mar 31,2015	FY ending Mar 31, 2016 1st Quarter as of Jun 30, 2015
Total assets	365,990	372,645	370,906	421,494	469,973	567,230	738,613
Owners' equity	212,221	220,122	231,001	262,837	291,164	350,162	361,899
Owners' equity ratio (%)	58.0%	59.1%	62.3%	62.4%	62.0%	61.7%	49.0%

* Owners' equity ratio = Owners' equity / Total assets

Owners' equity represents Shareholders' equity and Other comprehensive income.