

C Consolidated Balance Sheet

Brother Industries, Ltd. and Consolidated Subsidiaries
Year ended March 31, 2012

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents (Note 15)	¥ 58,732	¥ 65,101	\$ 716,244
Time deposits	1,211	2,366	14,768
Marketable securities (Notes 3 and 15)	475	300	5,793
Receivables (Note 15):			
Trade notes and accounts	63,921	62,142	779,524
Unconsolidated subsidiaries and associated companies	1,714	1,768	20,903
Allowance for doubtful accounts	(1,449)	(1,725)	(17,671)
Total receivables	64,186	62,185	782,756
Inventories (Note 4)	76,484	72,256	932,732
Deferred tax assets (Note 12)	9,420	15,123	114,878
Other current assets	15,540	11,686	189,512
Total current assets	226,048	229,017	2,756,683
PROPERTY, PLANT AND EQUIPMENT:			
Land (Notes 5, 6 and 7)	11,496	11,931	140,195
Buildings and structures (Notes 5, 6 and 7)	77,060	76,954	939,756
Machinery and vehicles	37,642	34,917	459,049
Furniture and fixtures (Note 5)	88,270	85,719	1,076,463
Lease assets (Notes 5 and 14)	4,294	4,017	52,366
Construction in progress	1,016	425	12,390
Total property, plant and equipment	219,778	213,963	2,680,219
Accumulated depreciation	(149,833)	(145,803)	(1,827,231)
Net property, plant and equipment	69,945	68,160	852,988
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 3 and 15)	12,410	13,507	151,341
Investments in unconsolidated subsidiaries and associated companies (Note 15)	20,148	16,406	245,707
Goodwill	6,398	8,059	78,024
Deferred tax assets (Note 12)	1,901	2,867	23,183
Prepaid pension cost (Note 8)	11,771	12,620	143,549
Other investments and assets	31,158	31,673	379,976
Allowance for doubtful accounts	(8,873)	(9,663)	(108,207)
Total investments and other assets	74,913	75,469	913,573
TOTAL	¥ 370,906	¥ 372,646	\$ 4,523,244

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Year ended March 31, 2012

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
LIABILITIES AND EQUITY			
CURRENT LIABILITIES:			
Short-term borrowings (Notes 7 and 15)	¥ 4,467	¥ 8,637	\$ 54,476
Current portion of long-term debt (Notes 7 and 15)	16,363	3,422	199,549
Payables (Note 15):			
Trade notes and accounts	34,464	32,416	420,293
Unconsolidated subsidiaries and associated companies	2,354	1,632	28,707
Other	12,576	13,367	153,366
Total payables	49,394	47,415	602,366
Income taxes payable (Note 15)	2,592	7,346	31,610
Accrued expenses	38,734	39,921	472,365
Deferred tax liabilities (Note 12)	158	164	1,927
Other current liabilities (Note 9)	5,771	6,016	70,378
Total current liabilities	117,479	112,921	1,432,671
LONG-TERM LIABILITIES:			
Long-term debt (Notes 7 and 15)	2,311	18,306	28,183
Liability for retirement benefits (Note 8)	7,086	7,649	86,415
Deferred tax liabilities (Note 12)	4,936	5,908	60,195
Other long-term liabilities (Notes 7 and 9)	7,669	7,393	93,524
Total long-term liabilities	22,002	39,256	268,317
CONTINGENT LIABILITIES (Note 17)			
EQUITY (Note 10):			
Common stock, no par value:			
Authorized: 600,000,000 shares			
Issued: 277,535,866 shares in 2012 and 2011	19,210	19,210	234,268
Capital surplus	16,151	16,157	196,963
Stock acquisition rights (Note 11)	420	339	5,122
Retained earnings (Note 19)	243,725	230,352	2,972,256
Treasury stock, at cost			
2012 - 9,866,643 shares			
2011 - 9,887,643 shares	(11,673)	(11,689)	(142,354)
Accumulated other comprehensive income:			
Unrealized gain on available-for-sale securities	2,177	2,445	26,549
Deferred loss under hedge accounting	(185)	(91)	(2,256)
Foreign currency translation adjustments	(38,404)	(36,261)	(468,341)
Subtotal	231,421	220,462	2,822,207
Minority interests	4	7	49
Total equity	231,425	220,469	2,822,256
TOTAL	¥ 370,906	¥ 372,646	\$ 4,523,244

See notes to consolidated financial statements.