

C Consolidated Statement of Income

Brother Industries, Ltd. and Consolidated Subsidiaries
Year ended March 31, 2012

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
NET SALES	¥ 497,390	¥ 502,830	\$ 6,065,732
COST OF SALES (Note 13)	280,689	286,796	3,423,037
Gross profit	216,701	216,034	2,642,695
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (Note 13)	182,518	179,942	2,225,829
Operating income	34,183	36,092	416,866
OTHER INCOME (EXPENSES):			
Interest and dividend income	1,175	1,332	14,329
Interest expense	(615)	(854)	(7,500)
Sales discount	(2,060)	(2,005)	(25,122)
Loss on sales and disposals of property, plant and equipment, net	(546)	(661)	(6,659)
Foreign exchange gain	828	4,139	10,098
Loss on impairment of long-lived assets (Notes 2(10) and 5)	(609)	(1,473)	(7,427)
Other, net	1,752	(2,508)	21,366
Other expenses, net	(75)	(2,030)	(915)
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	34,108	34,062	415,951
INCOME TAXES (Note 12):			
Current	8,858	13,087	108,024
Deferred	5,725	(4,689)	69,817
Total income taxes	14,583	8,398	177,841
NET INCOME BEFORE MINORITY INTERESTS	19,525	25,664	238,110
MINORITY INTERESTS IN NET INCOME	0	(574)	0
NET INCOME	¥ 19,525	¥ 26,238	\$ 238,110
PER SHARE OF COMMON STOCK (Note 19):		Yen	U.S. Dollars
Basic net income	¥ 72.95	¥ 98.03	\$ 0.89
Diluted net income	72.85	97.91	0.89
Cash dividends applicable to the year	24.00	24.00	0.29

See notes to consolidated financial statements.