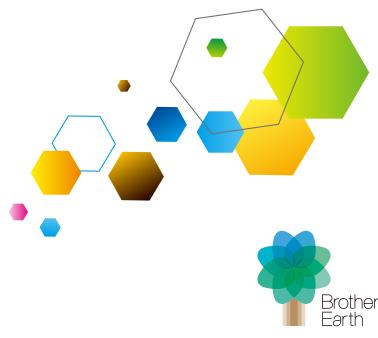
At your side.

Always placing its customers first everywhere, every time, the Brother Group wishes to provide them with superior value by quickly creating and delivering high-quality products and services. "At your side." represents the wishes of the Brother Group.

The Brother Group always takes up challenges to provide unique and original products and services, and helps global customers achieve new lifestyles and work styles.



Working with you for a better environment

Contents

Brother at a Glance 2)	Management's Discussion and Analysis 17
Global Network 3	3	Consolidated Balance Sheet 20
Financial Highlights4	ļ	Consolidated Statement of Income
Message from the Management ————————————————————————————————————	j	Consolidated Statement of Comprehensive Income23
Special Feature: Mid-term Business Strategy "CS B2015" Enters Fourth Year 6	6	Consolidated Statement of Changes in Equity 24
Review of Operations10)	Consolidated Statement of Cash Flows25
Corporate Governance 12	2	Notes to Consolidated Financial Statements
Board of Directors, Statutory Auditors and Executive Officers 15	j	Independent Auditors' Report 66
Investor Information16	6	

Forward-Looking Statements

Any statements regarding our future business performances, plans and strategies in this annual report that are not historical facts are forward-looking statements based on information available to management at the time or on management's beliefs. Such forward-looking statements are not guarantees of future performance of the Company and involve risks and uncertainties, and actual results may differ materially from those in the forward-looking statements as a result of various factors.

Figures are rounded off to the nearest whole number.