

# Consolidated Balance Sheet

Brother Industries, Ltd. and Consolidated Subsidiaries  
Year ended March 31, 2014

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2014	2013	2014
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents (Note 16)	¥ 68,935	¥ 55,060	\$ 669,272
Time deposits	2,423	1,948	23,524
Marketable securities (Notes 4 and 16)	3,018	5,318	29,301
Receivables (Note 16):			
Trade notes and accounts	88,652	78,285	860,699
Unconsolidated subsidiaries and associated companies	1,838	2,134	17,845
Allowance for doubtful accounts	(1,994)	(1,555)	(19,359)
Total receivables	88,496	78,864	859,185
Inventories (Note 5)	103,407	87,679	1,003,951
Deferred tax assets (Note 13)	10,795	8,548	104,806
Other current assets	13,178	11,138	127,942
Total current assets	290,252	248,555	2,817,981
<b>PROPERTY, PLANT AND EQUIPMENT:</b>			
Land (Notes 6 and 7)	14,330	14,079	139,126
Buildings and structures (Notes 6 and 7)	100,481	87,452	975,544
Machinery and vehicles (Note 6)	48,917	44,732	474,922
Furniture and fixtures (Note 6)	100,729	94,373	977,951
Lease assets (Note 6)	5,081	4,890	49,330
Construction in progress (Note 6)	157	3,372	1,525
Total property, plant and equipment	269,695	248,898	2,618,398
Accumulated depreciation	(169,273)	(160,309)	(1,643,427)
Net property, plant and equipment	100,422	88,589	974,971
<b>INVESTMENTS AND OTHER ASSETS:</b>			
Investment securities (Notes 4 and 16)	32,070	23,732	311,359
Investments in and advances to unconsolidated subsidiaries and associated companies (Note 16)	10,840	17,767	105,243
Goodwill (Note 6)	4,322	5,253	41,961
Deferred tax assets (Note 13)	3,032	1,880	29,437
Asset for retirement benefits (Notes 2 (15) and 9)	4,323	10,850	41,971
Other investments and assets (Note 6)	26,111	33,554	253,505
Allowance for doubtful accounts	(1,399)	(8,685)	(13,583)
Total investments and other assets	79,299	84,351	769,893
<b>TOTAL</b>	<b>¥ 469,973</b>	<b>¥ 421,495</b>	<b>\$ 4,562,845</b>

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	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2014	2013	2014
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES:</b>			
Short-term borrowings (Notes 8 and 16)	¥ 1,467	¥ 6,525	\$ 14,243
Current portion of long-term debt (Notes 8 and 16)	1,043	909	10,126
Payables (Note 16):			
Trade notes and accounts	41,381	30,957	401,757
Unconsolidated subsidiaries and associated companies	2,113	1,691	20,515
Other	15,227	12,391	147,835
Total payables	58,721	45,039	570,107
Income taxes payable (Note 16)	2,641	2,998	25,641
Accrued expenses	43,516	38,557	422,485
Deferred tax liabilities (Note 13)	57	616	553
Other current liabilities (Note 10)	9,353	12,410	90,806
Total current liabilities	116,798	107,054	1,133,961
<b>LONG-TERM LIABILITIES:</b>			
Long-term debt (Notes 8 and 16)	14,877	15,241	144,437
Liability for retirement benefits (Notes 2 (15) and 9)	13,781	9,079	133,796
Deferred tax liabilities (Note 13)	8,956	4,289	86,951
Other long-term liabilities (Note 10)	7,251	7,061	70,399
Total long-term liabilities	44,865	35,670	435,583
<b>EQUITY (Note 11):</b>			
Common stock, no par value:			
Authorized: 600,000,000 shares			
Issued: 277,535,866 shares in 2014 and 2013	19,210	19,210	186,505
Capital surplus	16,683	16,464	161,971
Stock acquisition rights (Note 12)	533	459	5,175
Retained earnings	268,156	255,639	2,603,456
Treasury stock, at cost			
2014 - 12,118,231 shares			
2013 - 10,925,903 shares	(14,075)	(12,971)	(136,650)
Accumulated other comprehensive income:			
Unrealized gain on available-for-sale securities	4,209	2,345	40,864
Deferred loss under hedge accounting	(1,534)	(443)	(14,893)
Foreign currency translation adjustments	4,494	(17,405)	43,631
Defined retirement benefit plans (Notes 2 (15) and 9)	(5,979)	—	(58,049)
Subtotal	291,697	263,298	2,832,010
Minority interests	16,613	15,473	161,291
Total equity	308,310	278,771	2,993,301
<b>TOTAL</b>	<b>¥ 469,973</b>	<b>¥ 421,495</b>	<b>\$ 4,562,845</b>

See notes to consolidated financial statements.