



May 19, 2021

Company Name: Brother Industries, Ltd.  
Representative: Ichiro Sasaki, Representative Director & President  
(Code: 6448; First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)  
Contact: Toshihiro Ito, Managing Executive Officer in Charge of Finance & Accounting Dept.  
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## Notice concerning Payment of Dividends from Surplus Earnings

Brother Industries, Ltd. (the “Company”) announced today that its Board of Directors resolved at a meeting held today to pay dividends from surplus earnings to the shareholders with a registration date of March 31, 2021, as described below.

Dividends per share has not changed from the “Notice Regarding the Recording of Impairment Loss, Differences between Consolidated Results Forecasts and Actual Results for the Fiscal Year Ended March 31, 2021, and Revisions of Year-End Dividend Forecast”, which was released on May 7, 2021.

### 1. Details of dividend payments

	Amount resolved to be paid	Most recent dividends forecast (announced on May 7, 2021)	Dividends paid in previous fiscal year (ended March 31, 2020)
Shareholder registration date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	33 yen	33 yen	30 yen
Total dividends to be paid	8,589 million yen	—	7,805 million yen
Payment date	June 2, 2021	—	June 9, 2020
Source of funds to pay dividends	Surplus earnings	—	Surplus earnings

### 2. Reasons for paying dividends from surplus earnings

The Company’s basic policy is to provide stable shareholder returns while taking into consideration maintaining internal reserves needed for investment in future growth, the status of cash flows, and other factors.

Under CS B2021, the Company’s medium-term business strategy which ends in FY2021, the Company aims to make investments to build the foundations for future growth while providing stable shareholder returns with a

target consolidated payout ratio of 35%. In addition, the Company has also set a minimum annual dividend of 60 yen per share, except during periods when financial results decline substantially as a result of rapid deterioration in the business environment.

Based on the above policy, the Company determined the year-end dividend per share of 33 yen for the fiscal year ended March 31, 2021. As a result, the annual dividend for the fiscal year ended March 31, 2021 will become 60 yen per share with the 27 yen dividend for the end of the second quarter, which had already been paid.

(Reference)

Shareholder registration date	Dividend per share		
	End of 2 <sup>nd</sup> quarter	End of fiscal year	Total annual dividends
Fiscal year ended on March 31, 2021	27 yen	33 yen	60 yen
Fiscal year ended on March 31, 2020	30 yen	30 yen	60 yen