



February 1, 2022

Company Name: Brother Industries, Ltd.
Representative: Ichiro Sasaki, Representative Director & President
(Code: 6448; First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Toshihiro Ito, Managing Executive Officer in Charge of Finance & Accounting Dept.
(Tel: 052.824.2075)

Notice Regarding the Repurchase of Shares
(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165, of the Corporation Act)

At the Board of Directors meeting held on today, Brother Industries, Ltd. (the "Company") resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Act.

1. Reason for share repurchase

To improve shareholder return, capital efficiency and to implement flexible capital policies.

2. Details of repurchase

(1) Type of shares	Common stock
(2) Number of shares	Up to 5,500,000 shares (% to total number of shares issued excluding treasury stock: 2.11%)
(3) Total purchase price	Up to 10 billion yen
(4) Period of repurchase	From February 2, 2022 to July 29, 2022

3. Treatment of shares after the share repurchase

In order to eliminate concerns over dilution, the Company has a policy to cancel the shares after the share repurchase.

Reference: Total number of shares issued and treasury stock as of September 30, 2021

Total number of shares issued (excluding treasury stock)	260,294,930 shares
Number of treasury stock	1,925,600 shares