



May 17, 2024

Company Name: Brother Industries, Ltd.
Representative: Ichiro Sasaki, Representative Director & President
(Code: 6448;
Prime Market of the Tokyo Stock Exchange and Premier Market of the Nagoya Stock Exchange)
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Notice concerning Payment of Dividends from Surplus Earnings

Brother Industries, Ltd. (the “Company”) announced today that its Board of Directors resolved at a meeting held today to pay dividends from surplus earnings to the shareholders with a registration date of March 31, 2024, as described below.

1. Details of dividend payments

	Amount resolved to be paid	Most recent dividends forecast (announced on May 9, 2024)	Dividends paid in previous fiscal year (ended March 31, 2023)
Shareholder registration date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	50 yen	50 yen	34 yen
Total dividends to be paid	12,811 million yen	—	8,710 million yen
Payment date	June 4, 2024	—	June 2, 2023
Source of funds to pay dividends	Surplus earnings	—	Surplus earnings

2. Reasons for paying dividends from surplus earnings

The Company’s basic policy is to provide stable and continuous returns to shareholders while comprehensively taking into consideration the need to secure the internal reserves necessary for future growth and the status of cash flows.

Under the Medium-Term Business Strategy “CS B2024” ending in FY2024, while making prior investments for the future, we have set the minimum annual dividend at 68 yen per share, and will consider additional shareholder returns, including an increase in the dividend level, depending on performance and other factors.

Based on the above policy, the Company determined the year-end dividend per share of 50 yen for the fiscal year ended March 31, 2024. As a result, the annual dividend for the fiscal year ended March 31, 2024 will become 84 yen per share with the 34 yen dividend for the end of the second quarter, which had already been paid.

(Reference)

Shareholder registration date	Dividend per share		
	End of 2 nd quarter	End of fiscal year	Total annual dividends
Fiscal year ended on March 31, 2024	34 yen	50 yen	84 yen
Fiscal year ended on March 31, 2023	34 yen	34 yen	68 yen