

Highlights of Consolidated Results for the 1st Quarter of Fiscal Year ending March 31, 2013

Millions of yen (except for per share amounts)				
	Three months ended		Three months ended	Change (%)
	June 30, 2012	June 30, 2011	June 30, 2011	
Net sales	Y 120,666	Y 122,773		-1.7
Operating income	11,533	14,204		-18.8
Current profits	12,249	14,604		-16.1
Net income	10,300	6,567		56.8
(Ref.) Comprehensive income	180	4,480		-96.0
Net income per share:				
Basic	Y 38.48	Y 24.54		
Diluted	38.42	24.50		
As of				
	June 30, 2012	March 31, 2012		
Total assets	Y 357,237	Y 370,906		
Net assets	229,057	231,425		
Owners' equity ratio	64.0 %	62.3 %		
Owners' equity per share	Y 854.17	Y 863.01		
(Ref.) Owners' equity	228,633	231,001		
Number of consolidated subsidiaries	60	55		
Number of affiliates using the applied equity method	6	8		

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2013

Millions of yen (except for per share amounts)				
	[Forecast] Year ending March 31, 2013	Year ended March 31, 2012		Change (%)
Net sales	Y 530,000	Y 497,390		
Operating income	34,000	34,183		-0.5
Current profits	35,000	34,351		1.9
Net income	23,000	19,525		17.8
Net income per share				
Dividends per common share	Y 85.93	Y 72.95		
	24.00	24.00		

(Note 1) No change has been made in forecasted operating results in this quarterly period.

(Note 2) No change has been made in forecasted dividends per common share in this quarterly period.

Notes:

- The financial statements have been prepared in accordance with accounting principles generally accepted in Japan.
- Amounts less than 1 million yen have been rounded down.
- Yen amounts for the three months ended June 30, 2012 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=82.00 yen, in the accompanying consolidated financial statements.
- Operating results for the three months ended June 30, 2012 are based on the following currency exchange rates:
Actual average rates for the three months ended June 30, 2012: US\$=80.40 yen, EURO=103.35 yen
Forecasts for the year ending March 31, 2013 are based on the following currency exchange rates:
Assumed average rates for the fiscal year: US\$=80.07 yen, EURO=104.01 yen
- Number of shares outstanding (including treasury stock): 277,535 thousands as of June 30, 2012, 277,535 thousands as of March 31, 2012
Number of treasury stock outstanding: 9,868 thousands as of June 30, 2012, 9,866 thousands as of March 31, 2012
Number of weighted average shares (quarterly): 267,668 thousands during the period ended June 30, 2012, 267,645 thousands during the period ended June 30, 2011

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement.
The actual results of business performance may sometimes differ from these forecasts due to various factors.

CONSOLIDATED BALANCE SHEETS

	Millions of yen		Thousands of U.S. dollars
	As of June 30, 2012	As of March 31, 2012	As of June 30, 2012
ASSETS			
Current assets			
Cash and cash equivalents	Y 56,407	Y 59,536	\$ 687,902
Trade receivables	57,749	65,634	704,265
Inventories	78,771	76,483	960,623
Other current assets	26,042	24,392	317,595
Total current assets	<u>218,971</u>	<u>226,047</u>	<u>2,670,385</u>
Net property, plant and equipment	69,707	69,945	850,093
Intangible fixed assets	19,857	19,915	242,162
Other assets	48,700	54,997	593,913
Total assets	<u>Y 357,237</u>	<u>Y 370,906</u>	<u>\$ 4,356,553</u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Short-term debt	Y 19,422	Y 19,466	\$ 236,859
Trade payables	37,958	35,978	462,910
Other current liabilities	49,938	62,034	609,005
Total current liabilities	<u>107,319</u>	<u>117,478</u>	<u>1,308,774</u>
Long-term liabilities			
Long-term debt	500	500	6,098
Other long-term liabilities	20,360	21,501	248,300
Total liabilities	<u>128,180</u>	<u>139,480</u>	<u>1,563,172</u>
Net assets			
Shareholders' equity			
Capital stock	19,209	19,209	234,267
Capital surplus	16,151	16,151	196,968
Retained earnings	251,338	243,725	3,065,108
Treasury stock	(11,672)	(11,672)	(142,347)
Total shareholders' equity	<u>275,027</u>	<u>267,413</u>	<u>3,353,996</u>
Other comprehensive income			
Unrealized gain (loss) on available-for-sale securities	963	2,176	11,751
Deferred gain (loss) under hedge accounting	100	(184)	1,223
Foreign currency translation adjustments	(47,458)	(38,404)	(578,762)
Total other comprehensive income	<u>(46,394)</u>	<u>(36,412)</u>	<u>(565,788)</u>
Stock acquisition rights	420	420	5,123
Minority interests	4	3	50
Total net assets	<u>229,057</u>	<u>231,425</u>	<u>2,793,381</u>
Total liabilities and net assets	<u>Y 357,237</u>	<u>Y 370,906</u>	<u>\$ 4,356,553</u>

CONSOLIDATED STATEMENTS OF INCOME

	Millions of yen		Thousands of U.S. dollars
	Three months ended	Three months ended	Three months ended
	June 30, 2012	June 30, 2011	June 30, 2012
Net sales	Y 120,666	Y 122,773	\$ 1,471,547
Cost of sales	68,078	67,454	830,230
Gross profit	52,588	55,319	641,317
Selling, general and administrative expenses	41,054	41,114	500,661
Operating income	11,533	14,204	140,656
Non-operating income (expenses):			
Interest and dividend income	386	464	4,713
Interest expenses	(115)	(159)	(1,415)
Other, net	445	94	5,432
Current profits	12,249	14,604	149,386
Extraordinary income (expenses):			
Gain (Loss) on sales and disposals of property, plant and equipment, net	(66)	117	(807)
Other, net	(317)	745	(3,868)
Income before income taxes	11,866	15,467	144,711
Income taxes	1,566	8,900	19,098
Income before minority interests	10,300	6,567	125,613
Minority interests in net income	(0)	0	(1)
Net income	Y 10,300	Y 6,567	\$ 125,614
Net income per share:	Yen	Yen	U.S. dollars
Basic	Y 38.48	Y 24.54	\$ 0.47
Diluted	38.42	24.50	0.47

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Millions of yen		Thousands of U.S. dollars
	Three months ended	Three months ended	Three months ended
	June 30, 2012	June 30, 2011	June 30, 2012
Income before minority interests	Y 10,300	Y 6,567	\$ 125,613
Other comprehensive income:			
Unrealized gain (loss) on available-for-sale securities	(1,204)	(58)	(14,692)
Deferred gain (loss) under hedge accounting	284	69	3,474
Foreign currency translation adjustments	(9,191)	(2,087)	(112,095)
Share of other comprehensive income of associates	(8)	(10)	(100)
Total other comprehensive income (loss)	(10,119)	(2,086)	(123,414)
Comprehensive income	Y 180	Y 4,480	\$ 2,199
Comprehensive income attributable to:			
Owners of the Company	Y 180	Y 4,480	\$ 2,200
Minority interests	(0)	0	(1)

SEGMENT INFORMATION

	Millions of yen		Thousands of
	Three months ended June 30, 2012	Three months ended June 30, 2011	U.S. dollars Three months ended June 30, 2012
Printing & Solutions			
Net sales			
Unaffiliated customers	Y 80,515	Y 81,692	\$ 981,898
Intersegment	-	-	-
Total	80,515	81,692	981,898
Operating income	8,841	10,637	107,819
Personal & Home			
Net sales			
Unaffiliated customers	Y 7,348	Y 6,759	\$ 89,613
Intersegment	-	-	-
Total	7,348	6,759	89,613
Operating income	461	353	5,628
Machinery & Solution			
Net sales			
Unaffiliated customers	Y 17,971	Y 20,837	\$ 219,168
Intersegment	-	-	-
Total	17,971	20,837	219,168
Operating income	1,994	3,227	24,322
Network & Contents			
Net sales			
Unaffiliated customers	Y 11,043	Y 10,907	\$ 134,672
Intersegment	-	-	-
Total	11,043	10,907	134,672
Operating income (loss)	(177)	(344)	(2,163)
Others			
Net sales			
Unaffiliated customers	Y 3,788	Y 2,577	\$ 46,197
Intersegment	2,172	1,393	26,498
Total	5,960	3,970	72,695
Operating income	415	330	5,065
Adjustment			
Net sales			
Unaffiliated customers	Y -	Y -	\$ -
Intersegment	(2,172)	(1,393)	(26,498)
Total	(2,172)	(1,393)	(26,498)
Operating income (loss)	(1)	-	(15)
Consolidated			
Net sales			
Unaffiliated customers	Y 120,666	Y 122,773	\$ 1,471,547
Intersegment	-	-	-
Total	120,666	122,773	1,471,547
Operating income	11,533	14,204	140,656

Note:

Main products in each business segment are as follows:

Printing & Solutions	Printers, Multi-function printers, Electronic stationeries,
Personal & Home	Home sewing machines
Machinery & Solution	Industrial sewing machines, Machine tools
Network & Contents	Online karaoke, Contents distribution services
Others	Sales of products other than those above, and so forth