

Supplementary Information for the 1st Half and the 2nd Quarter of Fiscal Year Ending March 31, 2015

1-1. Consolidated results (1st half results)

(Millions of yen)

	FY ended Mar 31, 2014 (Apr to Sep 2013)	FY ending Mar 31, 2015 (Apr to Sep 2014)	Change (w/o forex impact)
Net sales	288,355	324,672	12.6% (+8.7%)
Operating income	19,364	29,962	54.7%
Current profits	15,323	27,637	80.4%
Net income	6,435	37,122	-
Exchange rates	Yen-USD 97.99	103.51	-
	Yen-EUR 128.79	139.07	-
Operating profit ratio (%)	6.7%	9.2%	-

* Operating profit ratio = Operating income / Net sales

** "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

1-2. Sales by business segment (1st half results)

(Millions of yen)

		FY ended Mar 31, 2014 (Apr to Sep 2013)	FY ending Mar 31, 2015 (Apr to Sep 2014)	Change	Change w/o forex impact
Printing & Solutions	Communications and Printing equipment	180,151	193,182	7.2%	2.7%
	Electronic stationery	22,382	24,641	10.1%	5.1%
	Total	202,533	217,823	7.5%	3.0%
Personal & Home		18,767	21,848	16.4%	11.9%
Machinery & Solution	Industrial sewing machines	12,469	13,000	4.3%	-0.6%
	Machine tools	17,579	33,886	92.8%	90.6%
	Total	30,049	46,887	56.0%	52.8%
Network & Contents		22,256	22,527	1.2%	1.1%
Industrial Part		7,638	8,613	12.8%	12.0%
Others		7,110	6,972	-1.9%	-1.9%
G. total		288,355	324,672	12.6%	8.7%

2-1. Consolidated results (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014					FY ending Mar 31, 2015	
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
Net sales	139,312	149,042	163,486	164,993	616,834	160,436	164,236
Operating income	9,388	9,975	11,375	12,560	43,301	16,490	13,471
Current profits	5,874	9,449	8,821	11,468	35,613	14,817	12,820
Net income	1,336	5,098	5,349	7,436	19,220	29,388	7,733
Exchange rates	Yen-USD 97.94	98.20	101.02	103.28	100.00	102.14	104.35
	Yen-EUR 127.35	130.17	137.91	141.47	134.01	140.01	137.94
Operating profit ratio (%)	6.7%	6.7%	7.0%	7.6%	7.0%	10.3%	8.2%

* Operating profit ratio = Operating income / Net sales

** "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

2-2. Sales by business segment (quarterly results)

(Millions of yen)

		FY ended Mar 31, 2014					FY ending Mar 31, 2015	
		1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
Printing & Solutions	Communications and Printing equipment	86,341	93,809	103,553	100,433	384,137	95,855	97,327
	Electronic stationery	10,882	11,500	11,875	12,430	46,688	11,943	12,697
	Total	97,223	105,309	115,429	112,863	430,826	107,798	110,025
Personal & Home		8,256	10,510	13,012	11,495	43,275	9,366	12,481
Machinery & Solution	Industrial sewing machines	6,188	6,281	6,536	7,774	26,781	6,667	6,332
	Machine tools	9,724	7,855	8,057	10,679	36,316	18,310	15,576
	Total	15,912	14,136	14,594	18,453	63,097	24,978	21,909
Network & Contents		11,063	11,192	11,922	13,403	47,582	10,687	11,839
Industrial Part		3,762	3,875	4,161	4,299	16,098	4,198	4,414
Others		3,093	4,017	4,366	4,477	15,954	3,406	3,567
G. total		139,312	149,042	163,486	164,993	616,834	160,436	164,236

2-3. Operating income by business segment (quarterly results)

(Millions of yen)

		FY ended Mar 31, 2014					FY ending Mar 31, 2015	
		1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
Printing & Solutions		7,504	7,218	8,423	7,811	30,957	11,778	9,290
Personal & Home		640	972	1,278	1,324	4,215	712	1,273
Machinery & Solution		831	1,218	1,038	1,902	4,990	4,175	3,348
Network & Contents		-175	-117	-255	1,000	451	-975	-666
Industrial Part		313	203	314	274	1,106	184	15
Others		273	480	576	247	1,578	614	210
G. total		9,388	9,975	11,375	12,560	43,301	16,490	13,471

2-4. Sales by geographic segment (quarterly results)

(Millions of yen) (Millions of yen)

	FY ended Mar 31, 2014					FY ending Mar 31, 2015	
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	Total	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
Japan	35,278	36,168	38,161	42,515	152,124	39,990	41,352
Americas	46,191	51,377	53,645	50,237	201,452	49,682	54,631
Europe	33,542	36,249	45,908	46,140	161,841	39,661	39,161
Asia and Others	24,299	25,246	25,769	26,101	101,416	31,102	29,091
G. total	139,312	149,042	163,486	164,993	616,834	160,436	164,236

*In accordance with a change in scope of consolidation this year, some figures, which were presented in "Japan" in the prior year, are reclassified into "Asia and Others".

3-1. Consolidated results (annual)

(Millions of yen)

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast
Net sales	482,204	446,269	502,830	497,390	516,066	616,834	700,000
Operating income	19,901	26,637	36,092	34,183	29,775	43,301	53,000
Current profits	25,562	29,664	38,612	34,351	23,144	35,613	49,000
Net income	15,262	19,629	26,238	19,525	17,826	19,220	51,000
Exchange rates	Yen-USD	101	93	85.82	79.30	83.23	104.54
	Yen-EUR	144	131	113.56	110.17	107.57	138.64
Overseas sales ratio (%)	83.1%	80.2%	76.6%	77.0%	77.0%	79.5%	-
Operating profit ratio (%)	4.1%	6.0%	7.2%	6.9%	5.8%	7.0%	7.6%
ROE (%)	7.4%	9.6%	12.1%	8.7%	7.2%	6.9%	-
ROA (%)	4.2%	5.6%	7.1%	5.3%	4.5%	4.3%	-
Net income per share (yen)	56.79	73.34	98.03	72.95	66.65	72.20	195.31

* Operating profit ratio = Operating income / Net sales

* ROE = Net income / Owners' equity (average of opening balance and ending balance)

Owners' equity represents Shareholders' equity and Other comprehensive income.

* ROA = Net income / Total assets (average of opening balance and ending balance)

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

3-2. Sales by business segment (FY ending Mar 31, 2015)

(Millions of yen)

	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast	Change	Change w/o forex impact	
Printing & Solutions	Communications and Printing equipment	384,137	418,600	9.0%	6.0%
	Electronic stationery	46,688	52,100	11.6%	8.1%
	Total	430,826	470,700	9.3%	6.2%
Personal & Home	43,275	49,700	14.8%	11.6%	
Machinery & Solution	Industrial sewing machines	26,781	29,400	9.8%	5.7%
	Machine tools	36,316	64,300	77.1%	75.0%
	Total	63,097	93,700	48.5%	45.6%
Network & Contents	47,582	52,500	10.3%	10.2%	
Industrial Part	16,098	18,300	13.7%	12.7%	
Others	15,954	15,100	-5.4%	-9.4%	
G. total	616,834	700,000	13.5%	10.7%	

3-3. Operating income by business segment (FY ending Mar 31, 2015)

(Millions of yen)

	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast	Change
Printing & Solutions	30,957	35,300	14.0%
Personal & Home	4,215	4,600	9.1%
Machinery & Solution	4,990	11,100	122.4%
Network & Contents	451	500	10.6%
Industrial Part	1,106	700	-36.7%
Others	1,578	800	-49.3%
G. total	43,301	53,000	22.4%

3-4. Sales by geographic segment (FY ending Mar 31, 2015)

(Millions of yen)

	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast	Change	Change w/o forex impact
Japan	152,124	180,300	18.5%	18.1%
Americas	201,452	225,400	11.9%	8.2%
Europe	161,841	171,400	5.9%	2.4%
Asia and Others	101,416	122,900	21.2%	17.7%
G. total	616,834	700,000	13.5%	10.7%

*In accordance with a change in scope of consolidation this year, some figures, which were presented in "Japan" in the prior year, are reclassified into "Asia and Others".

4-1. Capital expenditure/Depreciation and amortization (annual)

(Millions of yen)

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast
Capital expenditure	27,169	17,481	19,787	27,833	30,237	34,858	38,200
Depreciation and amortization	23,093	21,028	24,027	23,069	24,476	27,613	28,500

4-2. Capital expenditure/Depreciation and amortization (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014				FY ending Mar 31, 2015	
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
Capital expenditure	6,406	9,807	7,661	10,983	5,247	8,445
Depreciation and amortization	5,960	6,575	7,222	7,855	6,118	6,575

5-1. R&D Expenses (annual)

(Millions of yen)

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 forecast
R&D expenses	36,859	34,778	36,252	39,232	37,514	40,137	42,500
R&D expenses per sales (%)	7.6%	7.8%	7.2%	7.9%	7.3%	6.5%	6.1%

5-2. R&D Expenses (quarterly results)

(Millions of yen)

	FY ended Mar 31, 2014				FY ending Mar 31, 2015	
	1st Quarter (Apr to Jun 2013)	2nd Quarter (Jul to Sep 2013)	3rd Quarter (Oct to Dec 2013)	4th Quarter (Jan to Mar 2014)	1st Quarter (Apr to Jun 2014)	2nd Quarter (Jul to Sep 2014)
R&D expenses	8,871	10,112	9,799	11,353	9,510	10,649

6. Inventories

	FY ended Mar 31, 2014				FY ending Mar 31, 2015	
	1st Quarter as of Jun 30, 2013	2nd Quarter as of Sep 30, 2013	3rd Quarter as of Dec 31, 2013	4th Quarter as of Mar 31, 2014	1st Quarter as of Jun 30, 2014	2nd Quarter as of Sep 30, 2014
Inventories (Millions of yen)	91,186	97,678	106,312	103,406	107,103	125,145
Inventories/cost of sales	3.4	3.5	3.5	3.4	3.6	4.2

7. Interest - bearing debt

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 2nd Quarter as of Sep 30, 2014
Interest - bearing debt (Millions of yen)	30,401	26,943	24,386	19,966	19,224	14,366	13,095
DER	0.2	0.1	0.1	0.1	0.1	0.05	0.04

* DER = Interest-bearing debt / Owners' equity
Owners' equity represents Shareholders' equity and Other comprehensive income.

8. Cash flows

(Millions of yen)

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 1st Half
Net cash provided by operating activities	20,519	50,348	49,488	39,327	32,734	55,019	23,112
Net cash used in investing activities	-26,217	-18,061	-20,043	-30,758	-41,771	-39,099	2,343
Net cash used in financing activities	-19,522	-32,172	-10,950	-14,117	-6,413	-13,433	-15,644
Cash and cash equivalents at end of period	46,127	49,031	65,100	58,731	55,059	68,934	86,027

9. Owners' equity

(Millions of yen)

	FY ended Mar 31, 2009	FY ended Mar 31, 2010	FY ended Mar 31, 2011	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ending Mar 31, 2015 2nd Quarter as of Sep 30, 2014
Total assets	337,667	365,990	372,645	370,906	421,494	469,973	521,418
Owners' equity	196,790	212,221	220,122	231,001	262,837	291,164	328,494
Owners' equity ratio (%)	58.3%	58.0%	59.1%	62.3%	62.4%	62.0%	63.0%

* Owners' equity ratio = Owners' equity / Total assets
Owners' equity represents Shareholders' equity and Other comprehensive income.