

Highlights of Consolidated Results for Fiscal Year ended March 31, 2017

	Millions of yen (except for per share amounts)		
	Year ended March 31, 2017	Year ended March 31, 2016	Change (%)
Sales revenue	Y 641,185	Y 682,119	-6.0
Operating profit	59,152	58,640	0.9
Profit before income taxes	61,257	57,192	7.1
Profit for the period	47,440	41,610	14.0
Profit for the period attributable to owners of the parent company	47,242	41,238	14.6
Profit for the period attributable to owners of the parent company ratio	13.9 %	12.1 %	
Comprehensive income for the period	Y 21,260	Y (7,231)	-
Basic earnings per share for the period (yen)	Y 181.96	Y 158.83	
Diluted earnings per share for the period (yen)	181.46	158.47	
Dividends per common share (yen)	42.00	36.00	
	As of March 31, 2017	As of March 31, 2016	
Total assets	Y 674,107	Y 675,301	
Total equity	361,709	349,986	
Equity attributable to owners of the parent company	345,061	333,440	
Equity attributable to owners of the parent company ratio	51.2 %	49.4 %	
Equity attributable to owners of the parent company per share	Y 1,328.97	Y 1,284.27	
	Year ended March 31, 2017	Year ended March 31, 2016	
Net cash provided by operating activities	Y 99,155	Y 51,304	
Net cash provided by (used in) investing activities	(23,271)	(216,997)	
Net cash provided by (used in) financing activities	(30,389)	134,317	
Cash and cash equivalents at end of period	112,032	67,387	

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2018

	Millions of yen (except for per share amounts)		
	[Forecast] Year ending March 31, 2018	Year ended March 31, 2017	Change (%)
Sales revenue	Y 655,000	Y 641,185	2.2
Business segment profit	60,000	60,759	-1.2
Operating profit	60,000	59,152	1.4
Profit for the period attributable to owners of the parent company	43,000	47,242	-9.0
Basic earnings per share for the period (yen)	Y 165.61	Y 181.96	
Dividends per common share (yen)	48.00	42.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- 1) The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- 2) Amounts less than 1 million yen have been rounded down.
- 3) Yen amounts for the year ended March 31, 2017 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=112.00 yen, in the accompanying consolidated financial statements.
- 4) Operating results for the year ended March 31, 2017 are based on the following currency exchange rates:
Actual average rates for the year ended March 31, 2017: US\$=109.03 yen, EURO=119.37 yen
Forecasts for the year ending March 31, 2018 are based on the following currency exchange rates:
Assumed average rates for the year ending March 31, 2018: US\$=108.00 yen, EURO=116.00 yen
- 5) Number of shares outstanding (including treasury stock): 277,535 thousands as of March 31, 2017, 277,535 thousands as of March 31, 2016
Number of treasury stock outstanding: 17,889 thousands as of March 31, 2017, 17,901 thousands as of March 31, 2016
Number of weighted average shares (full year): 259,635 thousands during the period ended March 31, 2017, 259,629 thousands during the period ended March 31, 2016

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement. The actual results of business performance may sometimes differ from these forecasts due to various factors.

CONSOLIDATED BALANCE SHEET

	Millions of yen			Thousands of U.S. dollars
	(Transition date) As of April 1, 2015	As of March 31, 2016	As of March 31, 2017	As of March 31, 2017
Assets				
Current assets				
Cash and cash equivalents	Y 105,347	Y 67,387	Y 112,032	\$ 1,000,286
Trade and other receivables	96,404	94,750	96,112	858,143
Other financial assets	9,367	16,100	9,701	86,616
Inventories	121,982	126,542	112,432	1,003,857
Other current assets	13,366	15,383	14,701	131,259
Subtotal	<u>346,468</u>	<u>320,164</u>	<u>344,980</u>	<u>3,080,179</u>
Non-current assets held for sale	385	-	245	2,188
Total current assets	<u>346,854</u>	<u>320,164</u>	<u>345,225</u>	<u>3,082,366</u>
Non-current assets				
Property, plant and equipment	117,453	128,920	120,767	1,078,277
Investment property	7,609	6,907	6,646	59,339
Goodwill and intangible assets	17,954	168,117	147,012	1,312,607
Investments accounted for using the equity method	1,343	1,437	1,506	13,446
Other financial assets	42,753	26,881	29,640	264,643
Deferred tax assets	17,618	16,872	16,691	149,027
Other non-current assets	7,871	6,000	6,617	59,080
Total non-current assets	<u>212,604</u>	<u>355,137</u>	<u>328,881</u>	<u>2,936,438</u>
Total assets	<u>Y 559,458</u>	<u>Y 675,301</u>	<u>Y 674,107</u>	<u>\$ 6,018,813</u>
Liabilities and Equity				
Liabilities				
Current liabilities				
Trade and other payables	Y 73,817	Y 62,139	Y 66,268	\$ 591,679
Bonds and borrowings	10,494	20,701	20,509	183,116
Other financial liabilities	7,787	2,558	3,053	27,259
Income taxes payable	14,449	2,888	6,461	57,688
Provisions	5,351	6,889	5,691	50,813
Other current liabilities	42,442	46,550	50,350	449,554
Subtotal	<u>154,342</u>	<u>141,728</u>	<u>152,337</u>	<u>1,360,152</u>
Liabilities directly associated with non-current assets classified as held for sale	-	-	20	179
Total current liabilities	<u>154,342</u>	<u>141,728</u>	<u>152,357</u>	<u>1,360,330</u>
Non-current liabilities				
Bonds and borrowings	4,705	137,786	117,082	1,045,375
Other financial liabilities	5,858	11,754	10,969	97,938
Retirement benefit liabilities	19,564	17,033	17,612	157,250
Provisions	3,701	2,852	3,376	30,143
Deferred tax liabilities	2,601	11,212	7,843	70,027
Other non-current liabilities	2,848	2,947	3,154	28,161
Total non-current liabilities	<u>39,279</u>	<u>183,586</u>	<u>160,040</u>	<u>1,428,929</u>
Total liabilities	<u>193,622</u>	<u>325,315</u>	<u>312,398</u>	<u>2,789,268</u>
Equity				
Capital stock	19,209	19,209	19,209	171,509
Capital surplus	17,200	17,321	17,455	155,848
Retained earnings	331,165	363,864	407,843	3,641,455
Treasury stock	(24,224)	(24,225)	(24,230)	(216,339)
Other components of equity	6,110	(42,729)	(75,216)	(671,571)
Total equity attributable to owners of the parent company	<u>349,460</u>	<u>333,440</u>	<u>345,061</u>	<u>3,080,902</u>
Non-controlling interests	16,375	16,545	16,647	148,634
Total equity	<u>365,835</u>	<u>349,986</u>	<u>361,709</u>	<u>3,229,545</u>
Total liabilities and equity	<u>Y 559,458</u>	<u>Y 675,301</u>	<u>Y 674,107</u>	<u>\$ 6,018,813</u>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Millions of yen		Thousands of U.S. dollars
	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2017
Sales revenue	Y 682,119	Y 641,185	\$ 5,724,866
Cost of sales	(400,023)	(368,016)	(3,285,857)
Gross profit	282,095	273,169	2,439,009
Selling, general and administrative expenses	(227,161)	(212,410)	(1,896,518)
Other income	9,317	3,647	32,563
Other expenses	(5,611)	(5,253)	(46,902)
Operating profit	58,640	59,152	528,143
Finance income	5,315	3,600	32,143
Finance costs	(6,729)	(1,648)	(14,714)
Equity in earnings of associates	(33)	152	1,357
Profit before income taxes	57,192	61,257	546,938
Income tax expenses	(15,581)	(13,817)	(123,366)
Profit for the period	41,610	47,440	423,571
Profit attributable to:			
Owners of the parent company	41,238	47,242	421,804
Non-controlling interests	372	198	1,768
Profit for the period	Y 41,610	Y 47,440	\$ 423,571
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 158.83	Y 181.96	\$ 1.62
Diluted earnings per share	158.47	181.46	1.62

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Millions of yen		Thousands of U.S. dollars	
	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2017	
Profit for the period	Y 41,610	Y 47,440	\$ 423,571	
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Equity instruments measured at fair value through other comprehensive income	-	2,689	24,009	
Remeasurement of net defined benefit liability (asset)	40	63	563	
Share of other comprehensive income of associates accounted for using the equity method	(6)	(21)	(188)	
Subtotal	34	2,730	24,375	
Items that may be reclassified to profit or loss				
Unrealized gains (losses) on available-for sale securities	(2,972)	-	-	
Cash flow hedges	247	38	339	
Cumulative translation differences of foreign operations	(46,151)	(28,948)	(258,464)	
Subtotal	(48,876)	(28,909)	(258,116)	
Other comprehensive income after tax for the period	(48,842)	(26,179)	(233,741)	
Comprehensive income for the period	(7,231)	21,260	189,821	
Comprehensive income for the period attributable to:				
Owners of the parent company	(7,561)	20,983	187,348	
Non-controlling interests	330	277	2,473	
Comprehensive income for the period	Y (7,231)	Y 21,260	\$ 189,821	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended March 31, 2016

Millions of yen

	Equity attributable to owners of the parent company											Non-controlling interests	Total equity
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Cumulative translation differences of foreign operations	Cash flow hedges	Unrealized gains (losses) on available-for sale securities	Remeasurement of net defined benefit liability (asset)	Total other components of equity	Total equity attributable to owners of the parent company			
Balance at April 1, 2015	19,209	17,200	331,165	(24,224)	-	(447)	6,557	-	6,110	349,460	16,375	365,835	
Profit for the period	-	-	41,238	-	-	-	-	-	-	41,238	372	41,610	
Other comprehensive income	-	-	-	-	(46,083)	247	(3,003)	39	(48,800)	(48,800)	(42)	(48,842)	
Total comprehensive income for the period	-	-	41,238	-	(46,083)	247	(3,003)	39	(48,800)	(7,561)	330	(7,231)	
Purchase of treasury stock	-	-	-	(8)	-	-	-	-	-	(8)	-	(8)	
Disposal of treasury stock	-	0	-	7	-	-	-	-	-	8	-	8	
Dividends	-	-	(8,579)	-	-	-	-	-	-	(8,579)	(195)	(8,774)	
Share-based payment transactions	-	120	-	-	-	-	-	-	-	120	-	120	
Increase(decrease) due to newly consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	35	35	
Reclassification to retained earnings	-	-	39	-	-	-	-	(39)	(39)	-	-	-	
Total transactions with the owners	-	121	(8,539)	(0)	-	-	-	(39)	(39)	(8,458)	(159)	(8,618)	
Balance at March 31, 2016	19,209	17,321	363,864	(24,225)	(46,083)	(200)	3,554	-	(42,729)	333,440	16,545	349,986	

Year ended March 31, 2017

Millions of yen

	Equity attributable to owners of the parent company											Non-controlling interests	Total equity
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Cumulative translation differences of foreign operations	Cash flow hedges	Unrealized gains (losses) on available-for sale securities	Equity instruments measured at fair value through other comprehensive income	Remeasurement of net defined benefit liability (asset)	Total other components of equity	Total equity attributable to owners of the parent company		
Balance at Mach 31, 2016	19,209	17,321	363,864	(24,225)	(46,083)	(200)	3,554	-	-	(42,729)	333,440	16,545	349,986
Accumulated impact by the application of new accounting standards	-	-	3,420	-	-	-	(3,554)	-	-	(3,554)	(133)	44	(88)
Balance at April 1, 2016	19,209	17,321	367,285	(24,225)	(46,083)	(200)	-	-	-	(46,284)	333,307	16,589	349,897
Profit for the period	-	-	47,242	-	-	-	-	-	-	47,242	198	47,440	
Other comprehensive income	-	-	-	-	(28,971)	38	-	2,644	30	(26,258)	(26,258)	79	(26,179)
Total comprehensive income for the period	-	-	47,242	-	(28,971)	38	-	2,644	30	(26,258)	20,983	277	21,260
Purchase of treasury stock	-	-	-	(26)	-	-	-	-	-	-	(26)	-	(26)
Disposal of treasury stock (including disposal of stock options exercised)	-	(9)	-	22	-	-	-	-	-	-	12	-	12
Dividends	-	-	(9,359)	-	-	-	-	-	-	-	(9,359)	(215)	(9,575)
Stock-based payment transactions	-	143	-	-	-	-	-	-	-	143	-	-	143
Reclassification to retained earnings	-	-	2,674	-	-	-	-	(2,644)	(30)	(2,674)	-	-	-
Other increases (decreases)	-	-	0	-	-	-	-	-	-	0	(3)	-	(3)
Total transactions with the owners	-	133	(6,684)	(4)	-	-	-	(2,644)	(30)	(2,674)	(9,229)	(219)	(9,449)
Balance at March 31, 2017	19,209	17,455	407,843	(24,230)	(75,055)	(161)	-	-	-	(75,216)	345,061	16,647	361,709

Year ended March 31, 2017

Thousands of U.S. dollars

	Equity attributable to owners of the parent company											Non-controlling interests	Total equity
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Cumulative translation differences of foreign operations	Cash flow hedges	Unrealized gains (losses) on available-for sale securities	Equity instruments measured at fair value through other comprehensive income	Remeasurement of net defined benefit liability (asset)	Total other components of equity	Total equity attributable to owners of the parent company		
Balance at March 31, 2016	171,509	154,652	3,248,786	(216,295)	(411,455)	(1,786)	31,732	-	-	(381,509)	2,977,143	147,723	3,124,875
Accumulated impact by the application of new accounting standards	-	-	30,536	-	-	-	(31,732)	-	-	(31,732)	(1,188)	393	(786)
Balance at April 1, 2016	171,509	154,652	3,279,330	(216,295)	(411,455)	(1,786)	-	-	-	(413,250)	2,975,955	148,116	3,124,080
Profit for the period	-	-	421,804	-	-	-	-	-	-	421,804	1,768	423,571	
Other comprehensive income	-	-	-	-	(258,670)	339	-	23,607	268	(234,446)	(234,446)	705	(233,741)
Total comprehensive income for the period	-	-	421,804	-	(258,670)	339	-	23,607	268	(234,446)	187,348	2,473	189,821
Purchase of treasury stock	-	-	-	(232)	-	-	-	-	-	-	(232)	-	(232)
Disposal of treasury stock (including disposal of stock options exercised)	-	(80)	-	196	-	-	-	-	-	-	107	-	107
Dividends	-	-	(83,563)	-	-	-	-	-	-	-	(83,563)	(1,920)	(85,491)
Stock-based payment transactions	-	1,277	-	-	-	-	-	-	-	1,277	-	-	1,277
Reclassification to retained earnings	-	-	23,875	-	-	-	-	(23,607)	(268)	(23,875)	-	-	-
Other increases (decreases)	-	-	0	-	-	-	-	-	-	0	(27)	-	(27)
Total transactions with the owners	-	1,188	(59,679)	(36)	-	-	-	(23,607)	(268)	(23,875)	(82,402)	(1,955)	(84,366)
Balance at March 31, 2017	171,509	155,848	3,641,455	(216,339)	(670,134)	(1,438)	-	-	-	(671,571)	3,080,902	148,634	3,229,545

CONSOLIDATED STATEMENT OF CASH FLOWS

	Millions of yen		Thousands of U.S. dollars
	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2017
Cash flows from operating activities			
Profit before income taxes	Y 57,192	Y 61,257	\$ 546,938
Depreciation and amortization	34,934	33,811	301,884
Finance costs (income)	1,414	(1,952)	(17,429)
Equity in loss (earnings) of associates	33	(152)	(1,357)
Loss (gain) on sales and disposal of fixed assets	(871)	761	6,795
Decrease (increase) in trade and other receivables	8,225	(2,962)	(26,446)
Decrease (increase) in inventories	(6,720)	9,609	85,795
Increase (decrease) in trade and other payables	(10,206)	5,748	51,321
Decrease (increase) in retirement benefit assets	2,210	(523)	(4,670)
Increase (decrease) in retirement benefit liabilities	(1,964)	1,321	11,795
Other, net	(5,760)	4,144	37,000
Subtotal	78,486	111,063	991,634
Interest received	1,012	937	8,366
Dividend received	381	361	3,223
Interest paid	(823)	(1,130)	(10,089)
Income taxes paid	(27,752)	(12,076)	(107,821)
Net cash provided by operating activities	Y 51,304	Y 99,155	\$ 885,313
Cash flows from investing activities			
Purchase of property, plant and equipment	(32,017)	(20,497)	(183,009)
Proceeds from sales of property, plant and equipment	1,358	542	4,839
Purchase of intangible assets	(8,864)	(8,454)	(75,482)
Purchase of investments in equity instruments	(637)	(425)	(3,795)
Proceeds from sales of equity instruments	2,964	2,292	20,464
Purchase of investments in debt instruments	(2,599)	(8,126)	(72,554)
Proceeds from sales or redemption of debt instruments	8,273	12,371	110,455
Acquisition of business	(186,462)	(140)	(1,250)
Other, net	988	(831)	(7,420)
Net cash provided by (used in) investing activities	Y (216,997)	Y (23,271)	\$ (207,777)
Cash flows from financing activities			
Proceeds from short-term debt	179,977	-	-
Repayments of short-term borrowings	(175,000)	(6,361)	(56,795)
Proceeds from long-term debt	109,427	-	-
Repayments of long-term borrowings	(10,236)	(12,312)	(109,929)
Proceeds from issuance of bonds	41,430	-	-
Repayments of lease obligations	(1,993)	(1,878)	(16,768)
Dividends paid	(8,579)	(9,359)	(83,563)
Dividends paid to non-controlling interests	(195)	(215)	(1,920)
Other, net	(514)	(261)	(2,330)
Net cash provided by (used in) financing activities	Y 134,317	Y (30,389)	\$ (271,330)
Effect of exchange rate changes on cash and cash equivalents	(6,584)	(849)	(7,580)
Net increase (decrease) in cash and cash equivalents	(37,960)	44,645	398,616
Cash and cash equivalents at beginning of period	105,347	67,387	601,670
Cash and cash equivalents at end of period	Y 67,387	Y 112,032	\$ 1,000,286

SEGMENT INFORMATION

Year ended March 31, 2016

	Millions of yen						S.total	Adjustments	Consolidated
	Reportable segments								
	Printing and Solutions	Personal and Home	Machinery	Network and Contents	Domino	Others			
Sales revenue									
External revenue	415,020	50,990	99,301	53,904	48,321	14,582	682,119	-	682,119
Inter-segment revenue	-	-	-	-	-	14,119	14,119	(14,119)	-
Total sales revenue	415,020	50,990	99,301	53,904	48,321	28,701	696,239	(14,119)	682,119
Business segment profit	33,551	4,753	11,408	2,175	3,839	1,180	56,909	(1,975)	54,934
Other income (expenses)	5,465	118	(29)	(2,645)	(315)	1,113	3,706	-	3,706
Operating profit (loss)	39,017	4,871	11,379	(470)	3,523	2,294	60,615	(1,975)	58,640
Finance income (costs)									(1,414)
Equity in earnings of associates									(33)
Profit before income taxes									57,192

Year ended March 31, 2017

	Millions of yen						S.total	Adjustments	Consolidated
	Reportable segments								
	Printing and Solutions	Personal and Home	Machinery	Network and Contents	Domino	Others			
Sales revenue									
External revenue	383,628	44,409	90,944	49,731	59,354	13,117	641,185	-	641,185
Inter-segment revenue	-	-	-	-	-	14,621	14,621	(14,621)	-
Total sales revenue	383,628	44,409	90,944	49,731	59,354	27,738	655,806	(14,621)	641,185
Business segment profit	45,654	2,038	6,177	2,213	4,177	697	60,958	(199)	60,759
Other income (expenses)	(133)	(158)	(197)	(1,358)	189	52	(1,606)	-	(1,606)
Operating profit	45,520	1,880	5,980	854	4,366	749	59,352	(199)	59,152
Finance income (costs)									1,952
Equity in earnings of associates									152
Profit before income taxes									61,257

Year ended March 31, 2017

	Thousand of U.S. dollars						S.total	Adjustments	Consolidated
	Reportable segments								
	Printing and Solutions	Personal and Home	Machinery	Network and Contents	Domino	Others			
Sales revenue									
External revenue	3,425,250	396,509	812,000	444,027	529,946	117,116	5,724,866	-	5,724,866
Inter-segment revenue	-	-	-	-	-	130,545	130,545	(130,545)	-
Total sales revenue	3,425,250	396,509	812,000	444,027	529,946	247,661	5,855,411	(130,545)	5,724,866
Business segment profit	407,625	18,196	55,152	19,759	37,295	6,223	544,268	(1,777)	542,491
Other income (expenses)	(1,188)	(1,411)	(1,759)	(12,125)	1,688	464	(14,339)	-	(14,339)
Operating profit	406,429	16,786	53,393	7,625	38,982	6,688	529,929	(1,777)	528,143
Finance income (costs)									17,429
Equity in earnings of associates									1,357
Profit before income taxes									546,938

Notes:

1) Brother changed its segments effective April 1, 2016.

Main products in each business segment are as follows:

Printing and Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Personal and Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery	Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.
Network and Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.
Domino	Cording & Marking Equipment, Digital Printing Equipment, etc.
Others	Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

3) The figures for the previous year are presented following the above new classification.

Supplementary Information for Fiscal Year Ended March 31, 2017

1-1. Consolidated results (annual results)

(Millions of yen)

	FY ended Mar 31, 2016 results	FY ended Mar 31, 2017 results	Change (w/o fx impact)
Sales Revenue	682,119	641,185	-6.0% (+3.8%)
Business Segment Profit	54,934	60,759	10.6%
Operating profit	58,640	59,152	0.9%
Net Income	41,238	47,242	14.6%
Exchange rates			
Yen-USD	120.16	109.03	-
Yen-EUR	132.36	119.37	-
Operating profit ratio (%)	8.6%	9.2%	-

* Operating profit ratio = Operating Profit / Sales Revenue

* Net Income = Profit for the period attributable to owners of the parent company

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

1-2. Sales by business segment (annual results)

(Millions of yen)

		FY ended Mar 31, 2016 results	FY ended Mar 31, 2017 results	Change	Change (w/o fx impact)
Printing & Solutions	Communication and Printing equipment	366,639	338,562	-7.7%	2.5%
	Electronic stationery	48,380	45,066	-6.9%	3.6%
	Total	415,020	383,628	-7.6%	2.6%
Personal & Home		50,990	44,409	-12.9%	-3.2%
Machinery	Industrial sewing machines	30,740	26,802	-12.8%	-2.4%
	Machine tools	50,416	45,352	-10.0%	-5.5%
	Industrial Part	18,144	18,789	3.6%	6.2%
	Total	99,301	90,944	-8.4%	-2.4%
Network & Contents		53,904	49,731	-7.7%	-7.5%
Domino		48,321	59,354	-	-
Others		14,582	13,117	-10.0%	-10.1%
Total		682,119	641,185	-6.0%	3.8%

2-1. Consolidated results (quarterly results)

(Millions of yen)

	FY ended March, 31 2016				
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	Total
Sales Revenue	164,142	177,384	181,312	159,279	682,119
Business Segment Profit	15,301	11,766	18,150	9,715	54,934
Operating profit	16,406	13,859	21,275	7,098	58,640
Net Income	11,634	9,471	15,145	4,985	41,238
Exchange rates					
Yen-USD	121.34	121.91	121.07	116.95	120.16
Yen-EUR	133.86	136.00	132.37	128.94	132.36
Operating profit ratio (%)	10.0%	7.8%	11.7%	4.5%	8.6%

* Operating profit ratio = Operating Profit / Sales Revenue

* Net Income = Profit for the period attributable to owners of the parent company

* "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

	FY ended March31, 2017				
	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)	Total
Sales Revenue	157,528	152,742	166,596	164,318	641,185
Business Segment Profit	20,140	14,531	14,736	11,351	60,759
Operating profit	21,107	15,056	11,174	11,813	59,152
Net Income	15,338	11,652	11,676	8,574	47,242
Exchange rates					
Yen-USD	109.07	102.91	108.72	113.76	109.03
Yen-EUR	122.47	114.59	117.70	120.81	119.37
Operating profit ratio (%)	13.4%	9.9%	6.7%	7.2%	9.2%

2-2. Sales Revenue by business segment (quarterly results)

(Millions of yen)

		FY ended March, 31 2016				
		1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	Total
Printing & Solutions	Communications & Printing equipment	92,153	90,777	98,375	85,333	366,639
	Electronic stationery	11,751	12,290	12,386	11,952	48,380
	Total	103,904	103,068	110,761	97,285	415,020
Personal & Home		10,868	13,790	15,614	10,715	50,990
Machinery	Industrial sewing machines	7,772	7,436	8,421	7,109	30,740
	Machine tools	22,484	11,552	7,916	8,462	50,416
	Industrial Part	4,463	4,485	4,534	4,661	18,144
	Total	34,721	23,474	20,872	20,233	99,301
Network & Contents		11,914	15,475	13,651	12,863	53,904
Domino		-	16,824	16,408	15,088	48,321
Others		2,734	4,750	4,004	3,092	14,582
Total		164,142	177,384	181,312	159,279	682,119

		FY ended March31, 2017				
		1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)	Total
Sales Revenue		83,963	80,827	87,094	86,676	338,562
Business Segment Profit		11,334	10,672	11,256	11,802	45,066
Operating profit		95,298	91,500	98,351	98,478	383,628
Net Income		9,499	11,093	13,599	10,217	44,409
Exchange rates						
Yen-USD		6,598	6,040	6,753	7,409	26,802
Yen-EUR		11,840	10,117	11,341	12,053	45,352
Industrial sewing machines		4,524	4,518	4,619	5,127	18,789
Machine tools		22,962	20,676	22,714	24,590	90,944
Industrial Part		12,586	11,967	12,984	12,193	49,731
Total		14,414	13,740	15,493	15,705	59,354
Domino		2,767	3,763	3,453	3,132	13,117
Others		157,528	152,742	166,596	164,318	641,185

2-3. Business Segment profit by business segment (quarterly results)

(Millions of yen)

	FY ended March, 31 2016				
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	Total
Printing & Solutions	10,290	4,014	12,312	6,932	33,551
Personal & Home	691	1,854	1,866	340	4,753
Machinery	6,196	2,339	1,935	937	11,408
Network & Contents	-290	1,090	710	665	2,175
Domino	-	1,957	1,012	869	3,839
Others	190	544	351	95	1,180
Adjustment	-1,777	-35	-37	-124	-1,975
G. total	15,301	11,766	18,150	9,715	54,934

**Adjustment* for the first quarter of the FY ended March 31, 2016 is mainly costs associated with the share acquisition of Domino.

	FY ended March31, 2017				
	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)	Total
Printing & Solutions	16,934	11,214	9,780	7,724	45,654
Personal & Home	-19	479	1,152	426	2,038
Machinery	1,879	1,022	1,269	2,006	6,177
Network & Contents	411	570	891	339	2,213
Domino	861	1,065	1,452	798	4,177
Others	198	196	221	80	697
Adjustment	-125	-18	-31	-24	-199
G. total	20,140	14,531	14,736	11,351	60,759

2-4. Operating profit by business segment

(Millions of yen)

	FY ended March, 31 2016				
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	Total
Printing & Solutions	11,021	5,275	15,065	7,653	39,017
Personal & Home	741	1,880	1,945	304	4,871
Machinery	6,325	2,094	2,342	616	11,379
Network & Contents	-343	1,101	528	-1,756	-470
Domino	-	1,785	1,093	644	3,523
Others	438	1,756	337	-238	2,294
Adjustment	-1,777	-35	-37	-124	-1,975
G. total	16,406	13,859	21,275	7,098	58,640

**Adjustment* for the first quarter of the FY ended March 31, 2016 is mainly costs associated with the share acquisition of Domino.

	FY ended March31, 2017				
	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)	Total
Printing & Solutions	17,908	12,387	5,752	9,471	45,520
Personal & Home	10	485	1,033	349	1,880
Machinery	1,948	1,179	1,392	1,459	5,980
Network & Contents	276	-264	808	34	854
Domino	857	1,055	2,009	444	4,366
Others	231	230	209	78	749
Adjustment	-125	-18	-31	-24	-199
G. total	21,107	15,056	11,174	11,813	59,152

2-5. Sales Revenue by geographic segment (quarterly results)

(Millions of yen)

	FY ended March, 31 2016				
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	Total
Japan	46,365	45,172	42,134	39,446	173,118
Americas	48,938	57,465	58,337	48,163	212,904
Europe	37,604	41,293	50,451	46,066	175,414
Asia and Others	31,234	33,453	30,389	25,604	120,681
G. total	164,142	177,384	181,312	159,279	682,119

	FY ended March31, 2017				
	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)	Total
Japan	41,290	39,844	42,859	40,787	164,782
Americas	48,368	47,968	51,615	50,133	198,085
Europe	39,066	38,218	42,762	42,736	162,783
Asia and Others	28,803	26,710	29,359	30,661	115,534
G. total	157,528	152,742	166,596	164,318	641,185

3-1. Consolidated results(annual)

(Millions of yen)

	J-GAAP					IFRS		
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast
Net Sales (Sales Revenue)	497,390	516,066	616,834	707,237	745,888	682,119	641,185	655,000
Business Segment Profit	-	-	-	-	-	54,934	60,759	60,000
Operating profit	34,183	29,775	43,301	57,541	47,276	58,640	59,152	60,000
Current profits	34,351	23,144	35,613	51,557	48,611	-	-	-
Net Income	19,525	17,826	19,220	53,969	31,017	41,238	47,242	43,000
Exchange rates	Yen-USD	79.30	83.23	100.00	110.03	120.16	109.03	108.00
	Yen-EUR	110.17	107.57	134.01	138.68	132.36	119.37	116.00
Operating profit ratio (%)	6.9%	5.8%	7.0%	8.1%	6.3%	8.6%	9.2%	9.2%
ROE (%)	8.7%	7.2%	6.9%	16.8%	9.2%	12.1%	13.9%	-
ROA (%)	5.3%	4.5%	4.3%	10.4%	5.0%	6.7%	7.0%	-
Net income per share (yen)	72.95	66.65	72.20	206.68	119.47	158.83	181.96	165.61

- * Operating profit ratio = Operating income / Net sales(Sales Revenue)
- * ROE = Net income Attributable to owners of the company / Owners' equity (average of opening balance and ending balance)
Owners' equity represents Shareholders' equity and Other comprehensive income.
- * ROA = Net income Attributable to owners of the company / Total assets (average of opening balance and ending balance)
- * "Exchange rates" are the rates used to convert financial statements of overseas subsidiaries into yen.

3-2. Sales Revenue by business segment

(Millions of yen)

		FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast	Change	Change x FX
Printing & Solutions	Communications and Printing equipment	338,562	332,000	-1.9%	-0.3%
	Electronic stationery	45,066	45,900	1.8%	3.5%
	Total	383,628	377,900	-1.5%	0.2%
Personal & Home		44,409	49,200	10.8%	11.9%
Machinery	Industrial sewing machines	26,802	29,200	8.9%	10.4%
	Machine tools	45,352	53,900	18.8%	19.4%
	Industrial Parts	18,789	19,500	3.8%	3.9%
	Total	90,944	102,600	12.8%	13.5%
Network & Contents		49,731	50,000	0.5%	0.6%
Domino		59,354	62,800	5.8%	11.3%
Others		13,117	12,500	-4.7%	11.4%
G. total		641,185	655,000	2.2%	4.2%

3-3. Business segment profit by segment

(Millions of yen)

	FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast	Change
Printing & Solutions	45,654	41,600	-8.9%
Personal & Home	2,038	2,900	42.2%
Machinery	6,177	8,200	32.7%
Network & Contents	2,213	2,500	12.9%
Domino	4,177	4,300	2.9%
Others	697	500	-28.3%
Adjustment	-199	-	-
G. total	60,759	60,000	-1.2%

3-4. Operating Profit by segment

(Millions of yen)

	FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast	Change
Printing & Solutions	45,520	42,500	-6.6%
Personal & Home	1,880	2,300	22.3%
Machinery	5,980	8,300	38.8%
Network & Contents	854	2,200	157.3%
Domino	4,366	4,100	-6.1%
Others	749	600	-20.0%
Adjustment	-199	-	-
G. total	59,152	60,000	1.4%

3-5. Sales Revenue by geographic segment

(Millions of yen)

	FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast	Change
Japan	164,782	170,639	3.6%
Americas	198,085	200,865	1.4%
Europe	162,783	164,519	1.1%
Asia and Others	115,534	118,977	3.0%
G. total	641,185	655,000	2.2%

4-1. Capital expenditure/Depreciation and amortization (annual)

(Millions of yen)

	J-GAAP					IFRS		
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017	FY ending Mar 31, 2018 forecast
Capital expenditure	27,833	30,237	34,858	34,064	39,976	41,469	28,644	35,000
Depreciation and amortization	23,069	24,476	27,613	28,205	34,341	34,934	33,811	35,600

4-2. Capital expenditure/Depreciation and amortization (quarterly results)

(Millions of yen)

	IFRS				IFRS			
	FY ended March 31, 2016				FY ended March 31, 2017			
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)
Capital expenditure	6,197	10,609	11,417	13,244	6,656	6,200	6,586	9,201
Depreciation and amortization	7,615	9,053	9,067	9,197	8,633	8,402	8,316	8,457

5-1. R&D Expenses (annual)

(Millions of yen)

	J-GAAP					IFRS		
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017	FY ending Mar 31, 2018 Forecast
R&D expenses	39,232	37,514	40,137	42,523	46,017	44,639	42,547	46,700
R&D expenses per sales (%)	7.9%	7.3%	6.5%	6.0%	6.2%	6.5%	6.6%	7.1%

5-2. R&D Expenses (quarterly results)

(Millions of yen)

	IFRS				IFRS			
	FY ended March 31, 2016				FY ended March 31, 2017			
	1st Quarter (Apr to Jun 2015)	2nd Quarter (Jul to Sep 2015)	3rd Quarter (Oct to Dec 2015)	4th Quarter (Jan to Mar 2016)	1st Quarter (Apr to Jun 2016)	2nd Quarter (Jul to Sep 2016)	3rd Quarter (Oct to Dec 2016)	4th Quarter (Jan to Mar 2017)
R&D expenses	10,177	11,320	10,876	12,264	9,740	11,060	10,351	11,394

6. Inventories (quarterly results)

	IFRS				IFRS			
	FY ended March 31, 2016				FY ended March 31, 2017			
	1st Quarter as of Jun 30, 2015	2nd Quarter as of Sep 30, 2015	3rd Quarter as of Dec 31, 2015	4th Quarter as of Mar 31, 2016	1st Quarter as of Jun 30, 2016	2nd Quarter as of Sep 30, 2016	3rd Quarter as of Dec 31, 2016	4th Quarter as of Mar 31, 2017
Inventories (Millions of yen)	138,435	139,966	137,517	126,871	113,299	112,863	117,467	112,432
Inventories/cost of sales	4.3	4.0	3.9	4.1	4.0	3.9	3.5	3.5

7. Interest - bearing debt

	J-GAAP					IFRS	
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017
Interest - bearing debt (Millions of yen)	19,966	19,224	14,366	15,481	158,440	158,487	137,592
D E R	0.1	0.1	0.05	0.04	0.49	0.48	0.40

* DER = Interest-bearing debt / Owners' equity
Owners' equity represents Shareholders' equity and Other comprehensive income.

8. Cash flows

(Millions of yen)

	J-GAAP					IFRS	
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017
Net cash provided by operating activities	39,327	32,734	55,019	58,021	49,241	51,304	99,155
Net cash used in investing activities	-30,758	-41,771	-39,099	-15,326	-215,091	-216,997	-23,271
Net cash used in financing activities	-14,117	-6,413	-13,433	-18,451	134,317	134,317	-30,389
Cash and cash equivalents at end of period	58,731	55,059	68,934	104,732	66,690	67,387	112,032

9. Owners' equity

(Millions of yen)

	J-GAAP					IFRS	
	FY ended Mar 31, 2012	FY ended Mar 31, 2013	FY ended Mar 31, 2014	FY ended Mar 31, 2015	FY ended Mar 31, 2016	FY ended Mar 31, 2016	FY ended Mar 31, 2017
Total assets	370,906	421,494	469,973	567,230	667,811	675,301	674,107
Owners' equity	231,001	262,837	291,164	350,162	322,146	333,440	345,061
Owners' equity ratio (%)	62.3%	62.4%	62.0%	61.7%	48.2%	49.4%	51.2%

* Owners' equity ratio = Owners' equity / Total assets
Owners' equity represents Shareholders' equity and Other comprehensive income.