

Highlights of Consolidated Results for the First Half and the Second Quarter of Fiscal Year ending March 31, 2021

	Millions of yen (except for per share amounts)			Change	
	Six months ended Sept. 30, 2019		Six months ended Sept. 30, 2020		
Revenue	Y	318,487	Y	290,062	-8.9 %
Business segment profit		36,164		31,985	-11.6 %
Operating profit		36,526		32,518	-11.0 %
Profit before income taxes		36,368		32,643	-10.2 %
Profit for the period		27,351		24,726	-9.6 %
Profit for the period attributable to owners of the parent company		27,275		24,697	-9.5 %
Comprehensive income for the period		2,833		32,519	- %
Basic earnings per share for the period (yen)		105.00		95.04	
Diluted earnings per share for the period (yen)		104.68		94.75	
Dividends per common share (yen)		30.00		27.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2020		As of Sept. 30, 2020	
	Y		Y	
Total assets		731,472		767,698
Total equity		445,171		469,874
Equity attributable to owners of the parent company		428,520		453,242
Equity attributable to owners of the parent company ratio		58.6 %		59.0 %
Equity attributable to owners of the parent company per share (yen)		1,649.22		1,744.21

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2021

	Millions of yen (except for per share amounts)			Change	
	Year ended Mar. 31, 2020		[Revised] Year ending Mar. 31, 2021		
Revenue	Y	637,259	Y	600,000	-5.8 %
Business segment profit		66,942		55,000	-17.8 %
Operating profit		67,329		53,500	-20.5 %
Profit before income taxes		67,046		53,000	-21.0 %
Profit for the period		49,699		40,000	-19.5 %
Profit for the period attributable to owners of the parent company		49,566		40,000	-19.3 %
		[Previous] Year ended Mar. 31, 2021		[Revised] Year ending Mar. 31, 2021	Change
Revenue	Y	560,000	Y	600,000	7.1 %
Business segment profit		31,000		55,000	77.4 %
Operating profit		31,000		53,500	72.6 %
Profit for the period attributable to owners of the parent company		25,000		40,000	60.0 %
Basic earnings per share for the period (yen)		96.21		153.93	
Dividends per common share (yen)		34.00		54.00	

(Note 1) Forecasted operating results have been changed from the most recent announcement.

(Note 2) Forecasted dividends per common share have been changed from the most recent announcement.

(Note 3) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- Amounts less than 1 million yen have been rounded down.
- Yen amounts for the six months ended Sept. 30, 2020 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=106.00 yen, in the accompanying consolidated financial statements.
- Operating results for the six months ended Sept. 30, 2020 are based on the following currency exchange rates:
Actual average rates for the six months ended Sept. 30, 2020: US\$=106.68 yen, EURO=121.36 yen
Forecasts for the year ending Mar. 31, 2021 are based on the following currency exchange rates:
Assumed average rates for the year ending Mar. 31, 2021: US\$=106.35 yen, EURO=121.05 yen
- Number of shares outstanding (including treasury stock): 262,220 thousands as of Mar. 31, 2020, 262,220 thousands as of Sept. 30, 2020
Number of treasury stock outstanding: 2,388 thousands as of Mar. 31, 2020, 2,365 thousands as of Sept. 30, 2020
Number of weighted average shares:
259,773 thousands during the six months ended Sept. 30, 2019, 259,851 thousands during the six months ended Sept. 30, 2020
- Changes in Accounting Policies: Amendment to IFRS 16 Leases
The Brother Group early applied the practical expedient in paragraph 46A from the first quarter of the year ending March 31, 2021.
- Impact of COVID-19
Regarding the impact of COVID-19, it is impossible to predict how it will spread and when it will end. GDP growth rates are expected to be negative worldwide due to the pandemic. There is uncertainty over the Group's future business activities.
The Group has made estimates and judgements involving estimations that the current situation will affect its consolidated financial performance for the year ending Mar. 31, 2021. The Group's consolidated financial statements for the year ending Mar. 31, 2021 and onwards (particularly, impairment losses of property, plant and equipment, right-of-use assets, intangible assets, including goodwill, and investment property) may be significantly affected depending on the actual outcome.

Consolidated Statement of Financial Position

	Millions of yen		Thousands of U.S. dollars
	As of Mar. 31, 2020	As of Sept. 30, 2020	As of Sept. 30, 2020
Assets			
Current assets			
Cash and cash equivalents	Y 168,422	Y 205,973	\$ 1,943,142
Trade and other receivables	95,067	92,302	870,774
Other financial assets	11,277	9,117	86,009
Inventories	117,858	117,904	1,112,302
Other current assets	15,554	16,035	151,274
Subtotal	408,179	441,333	4,163,519
Non-current assets classified as held for sale	601	101	953
Total current assets	408,780	441,434	4,164,472
Non-current assets			
Property, plant and equipment	104,204	103,031	971,991
Right-of-use assets	25,727	26,406	249,113
Investment property	8,122	8,167	77,047
Goodwill and intangible assets	134,409	134,269	1,266,689
Investments accounted for using the equity method	1,594	1,666	15,717
Other financial assets	27,871	31,837	300,349
Deferred tax assets	14,533	14,362	135,491
Other non-current assets	6,229	6,522	61,528
Total non-current assets	322,692	326,263	3,077,953
Total assets	Y 731,472	Y 767,698	\$ 7,242,434
Equity and liabilities			
Liabilities			
Current liabilities			
Trade and other payables	Y 51,041	Y 52,567	\$ 495,915
Bonds and borrowings	50,361	78,688	742,340
Other financial liabilities	8,482	10,839	102,255
Income taxes payable	3,455	6,476	61,094
Provisions	3,349	3,238	30,547
Contract liabilities	4,413	4,604	43,434
Other current liabilities	48,813	43,878	413,943
Total current liabilities	169,918	200,293	1,889,557
Non-current liabilities			
Bonds and borrowings	56,650	37,303	351,915
Other financial liabilities	28,540	28,324	267,208
Retirement benefits liabilities	20,261	20,976	197,887
Provisions	2,986	2,976	28,075
Deferred tax liabilities	5,564	5,402	50,962
Contract liabilities	1,189	1,396	13,170
Other non-current liabilities	1,188	1,148	10,830
Total non-current liabilities	116,382	97,529	920,085
Total liabilities	286,300	297,823	2,809,651
Equity			
Capital stock	19,209	19,209	181,217
Capital surplus	17,632	17,732	167,283
Retained earnings	491,803	511,466	4,825,151
Treasury stock	(2,597)	(2,569)	(24,236)
Other components of equity	(97,526)	(92,596)	(873,547)
Equity attributable to owners of the parent company	428,520	453,242	4,275,868
Non-controlling interests	16,650	16,632	156,906
Total equity	445,171	469,874	4,432,774
Total equity and liabilities	Y 731,472	Y 767,698	\$ 7,242,434

Consolidated Statement of Income

	Millions of yen		Thousands of U.S. dollars
	Six months ended Sept. 30, 2019	Six months ended Sept. 30, 2020	Six months ended Sept. 30, 2020
Revenue	Y 318,487	Y 290,062	\$ 2,736,434
Cost of sales	(175,942)	(160,446)	(1,513,642)
Gross profit	142,545	129,616	1,222,792
Selling, general and administrative expenses	(106,380)	(97,630)	(921,038)
Other income	1,588	2,606	24,585
Other expenses	(1,226)	(2,073)	(19,557)
Operating profit	36,526	32,518	306,774
Finance income	1,879	1,383	13,047
Finance expenses	(2,106)	(1,391)	(13,123)
Share of profit/(loss) of investments accounted for using the equity method	68	131	1,236
Profit before income taxes	36,368	32,643	307,953
Income tax expenses	(9,017)	(7,917)	(74,689)
Profit for the period	27,351	24,726	233,264
Profit for the period attributable to:			
Owners of the parent company	27,275	24,697	232,991
Non-controlling interests	75	28	264
Profit for the period	Y 27,351	Y 24,726	\$ 233,264
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 105.00	Y 95.04	\$ 0.90
Diluted earnings per share	104.68	94.75	0.89

Consolidated Statement of Income

	Millions of yen		Thousands of U.S. dollars
	Three months ended Sept. 30, 2019	Three months ended Sept. 30, 2020	Three months ended Sept. 30, 2020
Revenue	Y 159,255	Y 156,876	\$ 1,479,962
Cost of sales	(88,199)	(83,398)	(786,774)
Gross profit	71,056	73,477	693,179
Selling, general and administrative expenses	(52,532)	(50,114)	(472,774)
Other income	775	1,715	16,179
Other expenses	(861)	(1,823)	(17,198)
Operating profit	18,438	23,255	219,387
Finance income	572	762	7,189
Finance expenses	(715)	(919)	(8,670)
Share of profit/(loss) of investments accounted for using the equity method	43	83	783
Profit before income taxes	18,339	23,181	218,689
Income tax expenses	(3,895)	(5,085)	(47,972)
Profit for the period	14,443	18,095	170,708
Profit for the period attributable to:			
Owners of the parent company	14,403	18,079	170,557
Non-controlling interests	40	15	142
Profit for the period	Y 14,443	Y 18,095	\$ 170,708
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 55.45	Y 69.58	\$ 0.66
Diluted earnings per share	55.27	69.36	0.65

Consolidated Statement of Comprehensive Income

	Millions of yen		Thousands of U.S. dollars
	Six months ended Sept. 30, 2019	Six months ended Sept. 30, 2020	Six months ended Sept. 30, 2020
Profit for the period	Y 27,351	Y 24,726	\$ 233,264
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Gains/(Losses) on investments in equity instruments designated as FVTOCI	287	2,858	26,962
Total of items that will not be reclassified subsequently to profit or loss	287	2,858	26,962
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations	(24,805)	4,935	46,557
Total of items that may be reclassified subsequently to profit or loss	(24,805)	4,935	46,557
Other comprehensive income for the period, net of income tax	(24,518)	7,793	73,519
Comprehensive income for the period	2,833	32,519	306,783
Comprehensive income for the period attributable to:			
Owners of the parent company	2,801	32,402	305,679
Non-controlling interests	32	117	1,104
Comprehensive income for the period	Y 2,833	Y 32,519	\$ 306,783

Consolidated Statement of Comprehensive Income

	Millions of yen		Thousands of U.S. dollars
	Three months ended Sept. 30, 2019	Three months ended Sept. 30, 2020	Three months ended Sept. 30, 2020
Profit for the period	Y 14,443	Y 18,095	\$ 170,708
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Gains/(Losses) on investments in equity instruments designated as FVTOCI	211	1,452	13,698
Total of items that will not be reclassified subsequently to profit or loss	211	1,452	13,698
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations	(8,915)	3,993	37,670
Total of items that may be reclassified subsequently to profit or loss	(8,915)	3,993	37,670
Other comprehensive income for the period, net of income tax	(8,704)	5,445	51,368
Comprehensive income for the period	5,739	23,541	222,085
Comprehensive income for the period attributable to:			
Owners of the parent company	5,726	23,462	221,340
Non-controlling interests	13	79	745
Comprehensive income for the period	Y 5,739	Y 23,541	\$ 222,085

Consolidated Statement of Changes in Equity

Six months ended Sept. 30, 2019

Millions of yen

	Equity attributable to owners of the parent company									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Mar. 31, 2019	19,209	17,577	462,244	(2,694)	(71,577)	-	(71,577)	424,759	16,833	441,593
Cumulative effect of adoption of the new accounting standards	-	-	(494)	-	-	-	-	(494)	(8)	(503)
Balance as of Apr. 1, 2019	19,209	17,577	461,749	(2,694)	(71,577)	-	(71,577)	424,264	16,825	441,090
Profit for the period	-	-	27,275	-	-	-	-	27,275	75	27,351
Other comprehensive income	-	-	-	-	(24,777)	302	(24,474)	(24,474)	(43)	(24,518)
Total comprehensive income for the period	-	-	27,275	-	(24,777)	302	(24,474)	2,801	32	2,833
Acquisition of treasury stock	-	-	-	(2)	-	-	-	(2)	-	(2)
Disposal of treasury stock	-	(19)	(8)	28	-	-	-	0	-	0
Dividends paid	-	-	(7,803)	-	-	-	-	(7,803)	(135)	(7,938)
Share-based payment transaction	-	131	-	-	-	-	-	131	-	131
Reclassification to retained earnings	-	-	302	-	-	(302)	(302)	-	-	-
Total transactions with owners	-	111	(7,509)	25	-	(302)	(302)	(7,674)	(135)	(7,809)
Balance as of Sept. 30, 2019	19,209	17,689	481,515	(2,668)	(96,355)	-	(96,355)	419,391	16,722	436,113

Six months ended Sept. 30, 2020

Millions of yen

	Equity attributable to owners of the parent company									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Apr. 1, 2020	19,209	17,632	491,803	(2,597)	(97,526)	-	(97,526)	428,520	16,650	445,171
Profit for the period	-	-	24,697	-	-	-	-	24,697	28	24,726
Other comprehensive income	-	-	-	-	4,929	2,775	7,704	7,704	88	7,793
Total comprehensive income for the period	-	-	24,697	-	4,929	2,775	7,704	32,402	117	32,519
Acquisition of treasury stock	-	-	-	(2)	-	-	-	(2)	-	(2)
Disposal of treasury stock	-	(20)	(4)	30	-	-	-	6	-	6
Dividends paid	-	-	(7,805)	-	-	-	-	(7,805)	(135)	(7,940)
Share-based payment transaction	-	120	-	-	-	-	-	120	-	120
Reclassification to retained earnings	-	-	2,775	-	-	(2,775)	(2,775)	-	-	-
Total transactions with owners	-	100	(5,034)	28	-	(2,775)	(2,775)	(7,680)	(135)	(7,816)
Balance as of Sept. 30, 2020	19,209	17,732	511,466	(2,569)	(92,596)	-	(92,596)	453,242	16,632	469,874

Six months ended Sept. 30, 2020

Thousands of U.S. dollars

	Equity attributable to owners of the parent company									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Apr. 1, 2020	181,217	166,340	4,639,651	(24,500)	(920,057)	-	(920,057)	4,042,642	157,075	4,199,726
Profit for the period	-	-	232,991	-	-	-	-	232,991	264	233,264
Other comprehensive income	-	-	-	-	46,500	26,179	72,679	72,679	830	73,519
Total comprehensive income for the period	-	-	232,991	-	46,500	26,179	72,679	305,679	1,104	306,783
Acquisition of treasury stock	-	-	-	(19)	-	-	-	(19)	-	(19)
Disposal of treasury stock	-	(189)	(38)	283	-	-	-	57	-	57
Dividends paid	-	-	(73,632)	-	-	-	-	(73,632)	(1,274)	(74,906)
Share-based payment transaction	-	1,132	-	-	-	-	-	1,132	-	1,132
Reclassification to retained earnings	-	-	26,179	-	-	(26,179)	(26,179)	-	-	-
Total transactions with owners	-	943	(47,491)	264	-	(26,179)	(26,179)	(72,453)	(1,274)	(73,736)
Balance as of Sept. 30, 2020	181,217	167,283	4,825,151	(24,236)	(873,547)	-	(873,547)	4,275,868	156,906	4,432,774

Consolidated Statement of Cash Flows

	Millions of yen		Thousands of U.S. dollars
	Six months ended Sept. 30, 2019	Six months ended Sept. 30, 2020	Six months ended Sept. 30, 2020
Cash flows from operating activities			
Profit before income taxes	Y 36,368	Y 32,643	\$ 307,953
Depreciation and amortization	20,312	19,318	182,245
Finance expenses/(income)	226	7	66
Share of loss/(profit) of investments accounted for using the equity method	(68)	(131)	(1,236)
Losses/(gains) on sale and disposal of fixed assets	398	(216)	(2,038)
Decrease/(increase) in trade and other receivables	(1,812)	3,341	31,519
Decrease/(increase) in inventories	(6,498)	197	1,858
Increase/(decrease) in trade and other payables	(5,745)	3,457	32,613
Decrease/(increase) in retirement benefit assets	(4)	(97)	(915)
Increase/(decrease) in retirement benefit liabilities	293	416	3,925
Other	316	(5,647)	(53,274)
Subtotal	43,786	53,288	502,717
Interest received	493	354	3,340
Dividends received	226	191	1,802
Interest paid	(625)	(591)	(5,575)
Income taxes paid	(12,706)	(6,429)	(60,651)
Net cash provided by operating activities	Y 31,174	Y 46,813	\$ 441,632
Cash flows from investing activities			
Purchases of property, plant and equipment	(8,644)	(10,378)	(97,906)
Proceeds from sales of property, plant and equipment	506	1,194	11,264
Purchases of intangible assets	(4,798)	(2,667)	(25,160)
Purchases of investments in equity instruments	(147)	(60)	(566)
Proceeds from sales of investments in equity instruments	90	-	-
Purchase of investments in debt instruments	(3,546)	(3,932)	(37,094)
Proceeds from sales or redemption of investments in debt instruments	3,678	5,005	47,217
Payments for acquisition of business	(1,737)	-	-
Other	(699)	(681)	(6,425)
Net cash provided by (used in) investing activities	Y (15,298)	Y (11,521)	\$ (108,689)
Cash flows from financing activities			
Proceeds from short-term borrowings	111	9,987	94,217
Proceeds from long-term borrowings	200	200	1,887
Repayment of long-term borrowings	(20,197)	(200)	(1,887)
Redemption of bonds	-	(140)	(1,321)
Repayment of lease obligations	(4,261)	(4,242)	(40,019)
Dividends paid	(7,803)	(7,805)	(73,632)
Dividends paid to non-controlling interests	(135)	(135)	(1,274)
Other	(1)	(1)	(0)
Net cash provided by (used in) financing activities	Y (32,087)	Y (2,339)	\$ (22,066)
Effect of exchange rate changes on cash and cash equivalents	(7,386)	4,598	43,377
Net increase/(decrease) in cash and cash equivalents	(23,597)	37,550	354,245
Cash and cash equivalents at the beginning of the period	131,152	168,422	1,588,887
Cash and cash equivalents at the end of the period	Y 107,554	Y 205,973	\$ 1,943,142

Segment Information

Six months ended Sept. 30, 2019

		Millions of yen							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	193,246	19,881	39,314	25,186	33,515	7,343	318,487	-	318,487
Intersegment	-	-	-	-	345	5,308	5,654	(5,654)	-
Total	193,246	19,881	39,314	25,186	33,861	12,652	324,142	(5,654)	318,487
Business segment profit	31,229	934	855	1,100	1,923	323	36,367	(203)	36,164
Other income and expenses	(121)	(64)	33	46	51	416	362	-	362
Operating profit	31,108	870	889	1,147	1,974	739	36,730	(203)	36,526
Finance income and expenses									(226)
Share of profit/(loss) of investments accounted for using the equity method									68
Profit before income taxes									36,368

Six months ended Sept. 30, 2020

		Millions of yen							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	177,948	25,246	33,967	14,999	32,650	5,249	290,062	-	290,062
Intersegment	-	-	-	-	252	5,697	5,950	(5,950)	-
Total	177,948	25,246	33,967	14,999	32,903	10,947	296,013	(5,950)	290,062
Business segment profit/(loss)	28,269	4,087	695	(2,712)	1,956	(242)	32,055	(69)	31,985
Other income and expenses	456	(98)	(192)	489	(516)	395	533	-	533
Operating profit/(loss)	28,725	3,988	503	(2,222)	1,439	153	32,588	(69)	32,518
Finance income and expenses									(7)
Share of profit/(loss) of investments accounted for using the equity method									131
Profit before income taxes									32,643

Six months ended Sept. 30, 2020

		Thousand of U.S. dollars							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	1,678,755	238,170	320,443	141,500	308,019	49,519	2,736,434	-	2,736,434
Intersegment	-	-	-	-	2,377	53,745	56,132	(56,132)	-
Total	1,678,755	238,170	320,443	141,500	310,406	103,274	2,792,575	(56,132)	2,736,434
Business segment profit/(loss)	266,689	38,557	6,557	(25,585)	18,453	(2,283)	302,406	(651)	301,745
Other income and expenses	4,302	(925)	(1,811)	4,613	(4,868)	3,726	5,028	-	5,028
Operating profit/(loss)	270,991	37,623	4,745	(20,962)	13,575	1,443	307,434	(651)	306,774
Finance income and expenses									(66)
Share of profit/(loss) of investments accounted for using the equity method									1,236
Profit before income taxes									307,953

Notes:

1) Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery	Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.
Domino	Cording & Marking Equipment, Digital Printing Equipment, etc.
Others	Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Segment Information

Three months ended Sept. 30, 2019

		Millions of yen							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	95,052	10,997	18,773	13,867	16,662	3,902	159,255	-	159,255
Intersegment	-	-	-	-	171	2,770	2,941	(2,941)	-
Total	95,052	10,997	18,773	13,867	16,834	6,672	162,197	(2,941)	159,255
Business segment profit	14,789	788	319	1,691	819	121	18,529	(6)	18,523
Other income and expenses	(307)	(22)	0	(5)	44	205	(85)	-	(85)
Operating profit	14,482	765	319	1,685	863	327	18,444	(6)	18,438
Finance income and expenses									(142)
Share of profit/(loss) of investments accounted for using the equity method									43
Profit before income taxes									18,339

Three months ended Sept 30, 2020

		Millions of yen							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	95,028	14,385	18,919	8,840	17,274	2,429	156,876	-	156,876
Intersegment	-	-	-	-	120	3,626	3,747	(3,747)	-
Total	95,028	14,385	18,919	8,840	17,394	6,055	160,623	(3,747)	156,876
Business segment profit/(loss)	18,911	2,702	845	(447)	1,598	(219)	23,391	(27)	23,363
Other income and expenses	(278)	(97)	27	491	(393)	142	(107)	-	(107)
Operating profit/(loss)	18,632	2,605	873	43	1,204	(76)	23,283	(27)	23,255
Finance income and expenses									(156)
Share of profit/(loss) of investments accounted for using the equity method									83
Profit before income taxes									23,181

Three months ended Sept 30, 2020

		Thousand of U.S. dollars							
		Reportable segments							
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	896,491	135,708	178,481	83,396	162,962	22,915	1,479,962	-	1,479,962
Intersegment	-	-	-	-	1,132	34,208	35,349	(35,349)	-
Total	896,491	135,708	178,481	83,396	164,094	57,123	1,515,311	(35,349)	1,479,962
Business segment profit/(loss)	178,406	25,491	7,972	(4,217)	15,075	(2,066)	220,670	(255)	220,406
Other income and expenses	(2,623)	(915)	255	4,632	(3,708)	1,340	(1,009)	-	(1,009)
Operating profit/(loss)	175,774	24,575	8,236	406	11,358	(717)	219,651	(255)	219,387
Finance income and expenses									(1,472)
Share of profit/(loss) of investments accounted for using the equity method									783
Profit before income taxes									218,689

Notes:

1) Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery	Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.
Domino	Cording & Marking Equipment, Digital Printing Equipment, etc.
Others	Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.