

Highlights of Consolidated Results for the Nine Months and the Third Quarter of Fiscal Year ending March 31, 2021

	Millions of yen (except for per share amounts)		
	Nine months ended Dec. 31, 2019	Nine months ended Dec. 31, 2020	Change
Revenue	Y 484,883	Y 467,486	-3.6 %
Business segment profit	54,492	63,337	16.2 %
Operating profit	55,423	62,840	13.4 %
Profit before income taxes	55,662	63,011	13.2 %
Profit for the period	41,668	47,609	14.3 %
Profit for the period attributable to owners of the parent company	41,566	47,526	14.3 %
Comprehensive income for the period	35,478	62,700	76.7 %
Basic earnings per share for the period (yen)	160.01	182.90	
Diluted earnings per share for the period (yen)	159.51	182.33	
Dividends per common share (yen)	30.00	27.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2020		As of Dec. 31, 2021	
	Y		Y	
Total assets	Y 731,472		Y 777,544	
Total equity	445,171		492,914	
Equity attributable to owners of the parent company	428,520		476,322	
Equity attributable to owners of the parent company ratio	58.6 %		61.3 %	
Equity attributable to owners of the parent company per share (yen)	1,649.22		1,833.05	

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2021

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2020	[Revised] Year ended Mar. 31, 2021	Change
Revenue	Y 637,259	Y 625,000	-1.9 %
Business segment profit	66,942	72,000	7.6 %
Operating profit	67,329	68,500	1.7 %
Profit before income taxes	67,046	68,000	1.4 %
Profit for the period	49,699	51,000	2.6 %
Profit for the period attributable to owners of the parent company	49,566	51,000	2.9 %

	[Previous]		[Revised]	
	Year ended Mar. 31, 2021		Year ended Mar. 31, 2021	Change
Revenue	Y 600,000		Y 625,000	4.2 %
Business segment profit	55,000		72,000	30.9 %
Operating profit	53,500		68,500	28.0 %
Profit for the period attributable to owners of the parent company	40,000		51,000	27.5 %
Basic earnings per share for the period (yen)	153.93		196.27	
Dividends per common share (yen)	54.00		-	

(Note 1) Forecasted operating results have been changed from the most recent announcement.

(Note 2) Forecasted dividends per common share have been changed from the most recent announcement.

(Note 3) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

(Note 4) The year-end dividend forecast for the current fiscal year is undecided at this time, and when the business results for the current fiscal year are finalized, the year-end dividend will be finalized and announced based on the shareholder return policy (dividend payout ratio of 35%)

Notes:

- The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- Amounts less than 1 million yen have been rounded down.
- Yen amounts for the nine months ended Dec. 31, 2020 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=104.00 yen, in the accompanying consolidated financial statements.
- Operating results for the nine months ended Dec. 31, 2020 are based on the following currency exchange rates:
Actual average rates for the nine months ended Dec. 31, 2020: US\$=105.87 yen, EURO=122.30 yen
Forecasts for the year ending Mar. 31, 2021 are based on the following currency exchange rates:
Assumed average rates for the year ending Mar. 31, 2021: US\$=105.25 yen, EURO=123.07 yen
- Number of shares outstanding (including treasury stock): 262,220 thousands as of Mar. 31, 2020, 262,220 thousands as of Dec. 31, 2020
Number of treasury stock outstanding: 2,388 thousands as of Mar. 31, 2020, 2,367 thousands as of Dec. 31, 2020
Number of weighted average shares:
259,775 thousands during the nine months ended Dec. 31, 2019, 259,852 thousands during the nine months ended Dec. 31, 2020
- Changes in Accounting Policies: Amendment to IFRS 16 Leases
The Brother Group early applied the practical expedient in paragraph 46A from the first quarter of the year ending March 31, 2021.
- Impact of COVID-19
Regarding the impact of COVID-19, it is impossible to predict how it will spread and when it will end. GDP growth rates are expected to be negative worldwide due to the pandemic. There is uncertainty over the Group's future business activities.
The Group has made estimates and judgements involving estimations that the current situation will affect its consolidated financial performance for the year ending Mar. 31, 2021. The Group's consolidated financial statements for the year ending Mar. 31, 2021 and onwards (particularly, impairment losses of property, plant and equipment, right-of-use assets, intangible assets, including goodwill, and investment property) may be significantly affected depending on the actual outcome.

Consolidated Statement of Financial Position

	Millions of yen		Thousands of U.S. dollars
	As of Mar. 31, 2020	As of Dec. 31, 2020	As of Dec. 31, 2020
Assets			
Current assets			
Cash and cash equivalents	Y 168,422	Y 205,393	\$ 1,974,933
Trade and other receivables	95,067	97,921	941,548
Other financial assets	11,277	8,047	77,375
Inventories	117,858	119,838	1,152,288
Other current assets	15,554	17,597	169,202
Subtotal	408,179	448,798	4,315,365
Non-current assets classified as held for sale	601	42	404
Total current assets	408,780	448,840	4,315,769
Non-current assets			
Property, plant and equipment	104,204	102,036	981,115
Right-of-use assets	25,727	25,513	245,317
Investment property	8,122	8,209	78,933
Goodwill and intangible assets	134,409	136,525	1,312,740
Investments accounted for using the equity method	1,594	1,711	16,452
Other financial assets	27,871	34,574	332,442
Deferred tax assets	14,533	13,505	129,856
Other non-current assets	6,229	6,625	63,702
Total non-current assets	322,692	328,703	3,160,606
Total assets	Y 731,472	Y 777,544	\$ 7,476,385
Equity and liabilities			
Liabilities			
Current liabilities			
Trade and other payables	Y 51,041	Y 56,217	\$ 540,548
Bonds and borrowings	50,361	58,462	562,135
Other financial liabilities	8,482	11,040	106,154
Income taxes payable	3,455	8,421	80,971
Provisions	3,349	3,205	30,817
Contract liabilities	4,413	4,691	45,106
Other current liabilities	48,813	46,281	445,010
Total current liabilities	169,918	188,321	1,810,779
Non-current liabilities			
Bonds and borrowings	56,650	36,883	354,644
Other financial liabilities	28,540	27,293	262,433
Retirement benefits liabilities	20,261	21,025	202,163
Provisions	2,986	3,011	28,952
Deferred tax liabilities	5,564	5,545	53,317
Contract liabilities	1,189	1,383	13,298
Other non-current liabilities	1,188	1,165	11,202
Total non-current liabilities	116,382	96,308	926,038
Total liabilities	286,300	284,629	2,736,817
Equity			
Capital stock	19,209	19,209	184,702
Capital surplus	17,632	17,732	170,500
Retained earnings	491,803	529,686	5,093,135
Treasury stock	(2,597)	(2,573)	(24,740)
Other components of equity	(97,526)	(87,732)	(843,577)
Equity attributable to owners of the parent company	428,520	476,322	4,580,019
Non-controlling interests	16,650	16,591	159,529
Total equity	445,171	492,914	4,739,558
Total equity and liabilities	Y 731,472	Y 777,544	\$ 7,476,385

Consolidated Statement of Income

	Millions of yen		Thousands of U.S. dollars
	Nine months ended Dec. 31, 2019	Nine months ended Dec. 31, 2020	Nine months ended Dec. 31, 2020
Revenue	Y 484,883	Y 467,486	\$ 4,495,058
Cost of sales	(270,173)	(254,578)	(2,447,865)
Gross profit	214,709	212,907	2,047,183
Selling, general and administrative expenses	(160,217)	(149,569)	(1,438,163)
Other income	2,580	4,579	44,029
Other expenses	(1,649)	(5,076)	(48,808)
Operating profit	55,423	62,840	604,231
Finance income	2,038	2,379	22,875
Finance expenses	(1,902)	(2,398)	(23,058)
Share of profit/(loss) of investments accounted for using the equity method	104	190	1,827
Profit before income taxes	55,662	63,011	605,875
Income tax expenses	(13,994)	(15,402)	(148,096)
Profit for the period	<u>41,668</u>	<u>47,609</u>	<u>457,779</u>
Profit for the period attributable to:			
Owners of the parent company	41,566	47,526	456,981
Non-controlling interests	102	82	788
Profit for the period	<u>Y 41,668</u>	<u>Y 47,609</u>	<u>\$ 457,779</u>
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 160.01	Y 182.90	\$ 1.76
Diluted earnings per share	159.51	182.33	1.75

Consolidated Statement of Income

	Millions of yen		Thousands of U.S. dollars
	Three months ended Dec. 31, 2019	Three months ended Dec. 31, 2020	Three months ended Dec. 31, 2020
Revenue	Y 166,395	Y 177,423	\$ 1,705,990
Cost of sales	(94,230)	(94,131)	(905,106)
Gross profit	72,164	83,291	800,875
Selling, general and administrative expenses	(53,836)	(51,939)	(499,413)
Other income	1,384	1,973	18,971
Other expenses	(816)	(3,003)	(28,875)
Operating profit	18,896	30,321	291,548
Finance income	1,421	995	9,567
Finance expenses	(1,059)	(1,007)	(9,683)
Share of profit/(loss) of investments accounted for using the equity method	35	58	558
Profit before income taxes	19,294	30,368	292,000
Income tax expenses	(4,977)	(7,485)	(71,971)
Profit for the period	<u>14,316</u>	<u>22,883</u>	<u>220,029</u>
Profit for the period attributable to:			
Owners of the parent company	14,290	22,829	219,510
Non-controlling interests	26	53	510
Profit for the period	<u>Y 14,316</u>	<u>Y 22,883</u>	<u>\$ 220,029</u>
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 55.01	Y 87.85	\$ 0.84
Diluted earnings per share	<u>54.83</u>	<u>87.57</u>	<u>0.84</u>

Consolidated Statement of Comprehensive Income

	Millions of yen		Thousands of U.S. dollars
	Nine months ended Dec. 31, 2019	Nine months ended Dec. 31, 2020	Nine months ended Dec. 31, 2020
	Y	Y	\$
Profit for the period	41,668	47,609	457,779
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Gains/(Losses) on investments in equity instruments designated as FVTOCI	849	5,283	50,798
Total of items that will not be reclassified subsequently to profit or loss	849	5,283	50,798
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations	(7,039)	9,808	94,308
Total of items that may be reclassified subsequently to profit or loss	(7,039)	9,808	94,308
Other comprehensive income for the period, net of income tax	(6,190)	15,091	145,106
Comprehensive income for the period	35,478	62,700	602,885
Comprehensive income for the period attributable to:			
Owners of the parent company	35,378	62,512	601,077
Non-controlling interests	99	188	1,808
Comprehensive income for the period	Y 35,478	Y 62,700	\$ 602,885

Consolidated Statement of Comprehensive Income

	Millions of yen		Thousands of U.S. dollars
	Three months ended Dec. 31, 2019	Three months ended Dec. 31, 2020	Three months ended Dec. 31, 2020
Profit for the period	Y 14,316	Y 22,883	\$ 220,029
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Gains/(Losses) on investments in equity instruments designated as FVTOCI	562	2,424	23,308
Total of items that will not be reclassified subsequently to profit or loss	562	2,424	23,308
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations	17,765	4,872	46,846
Total of items that may be reclassified subsequently to profit or loss	17,765	4,872	46,846
Other comprehensive income for the period, net of income tax	18,327	7,297	70,163
Comprehensive income for the period	<u>32,644</u>	<u>30,180</u>	<u>290,192</u>
Comprehensive income for the period attributable to:			
Owners of the parent company	32,577	30,109	289,510
Non-controlling interests	67	70	673
Comprehensive income for the period	Y <u>32,644</u>	Y <u>30,180</u>	\$ <u>290,192</u>

Consolidated Statement of Changes in Equity

Nine months ended Dec. 31, 2019

	Millions of yen									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Mar. 31, 2019	19,209	17,577	462,244	(2,694)	(71,577)	-	(71,577)	424,759	16,833	441,593
Cumulative effect of adoption of the new accounting standards	-	-	(494)	-	-	-	-	(494)	(8)	(503)
Balance as of Apr. 1, 2019	19,209	17,577	461,749	(2,694)	(71,577)	-	(71,577)	424,264	16,825	441,090
Profit for the period	-	-	41,566	-	-	-	-	41,566	102	41,668
Other comprehensive income	-	-	-	-	(7,023)	835	(6,187)	(6,187)	(2)	(6,190)
Total comprehensive income for the period	-	-	41,566	-	(7,023)	835	(6,187)	35,378	99	35,478
Acquisition of treasury stock	-	-	-	(8)	-	-	-	(8)	-	(8)
Disposal of treasury stock	-	(18)	-	30	-	-	-	12	-	12
Dividends paid	-	-	(15,607)	-	-	-	-	(15,607)	(269)	(15,876)
Share-based payment transaction	-	131	-	-	-	-	-	131	-	131
Reclassification to retained earnings	-	-	835	-	-	(835)	(835)	-	-	-
Total transactions with owners	-	112	(14,771)	22	-	(835)	(835)	(15,472)	(269)	(15,741)
Balance as of Dec. 31, 2019	19,209	17,690	488,544	(2,672)	(78,601)	-	(78,601)	444,170	16,655	460,826

Nine months ended Dec. 31, 2020

	Millions of yen									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Apr. 1, 2020	19,209	17,632	491,803	(2,597)	(97,526)	-	(97,526)	428,520	16,650	445,171
Profit for the period	-	-	47,526	-	-	-	-	47,526	82	47,609
Other comprehensive income	-	-	-	-	9,794	5,190	14,985	14,985	105	15,091
Total comprehensive income for the period	-	-	47,526	-	9,794	5,190	14,985	62,512	188	62,700
Acquisition of treasury stock	-	-	-	(6)	-	-	-	(6)	-	(6)
Disposal of treasury stock	-	(20)	(4)	31	-	-	-	6	-	6
Dividends paid	-	-	(14,830)	-	-	-	-	(14,830)	(247)	(15,078)
Share-based payment transaction	-	120	-	-	-	-	-	120	-	120
Reclassification to retained earnings	-	-	5,190	-	-	(5,190)	(5,190)	-	-	-
Total transactions with owners	-	100	(9,643)	24	-	(5,190)	(5,190)	(14,710)	(247)	(14,957)
Balance as of Dec. 31, 2020	19,209	17,732	529,686	(2,573)	(87,732)	-	(87,732)	476,322	16,591	492,914

Nine months ended Dec. 31, 2020

	Thousands of U.S. dollars									
	Equity attributable to owners of the parent company						Other components of equity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non-controlling interests	Total equity
Balance as of Apr. 1, 2020	184,702	169,538	4,728,875	(24,971)	(937,750)	-	(937,750)	4,120,385	160,096	4,280,490
Profit for the period	-	-	456,981	-	-	-	-	456,981	788	457,779
Other comprehensive income	-	-	-	-	94,173	49,904	144,087	144,087	1,010	145,106
Total comprehensive income for the period	-	-	456,981	-	94,173	49,904	144,087	601,077	1,808	602,885
Acquisition of treasury stock	-	-	-	(58)	-	-	-	(58)	-	(58)
Disposal of treasury stock	-	(192)	(38)	298	-	-	-	58	-	58
Dividends paid	-	-	(142,596)	-	-	-	-	(142,596)	(2,375)	(144,981)
Share-based payment transaction	-	1,154	-	-	-	-	-	1,154	-	1,154
Reclassification to retained earnings	-	-	49,904	-	-	(49,904)	(49,904)	-	-	-
Total transactions with owners	-	962	(92,721)	231	-	(49,904)	(49,904)	(141,442)	(2,375)	(143,817)
Balance as of Dec. 31, 2020	184,702	170,500	5,093,135	(24,740)	(843,577)	-	(843,577)	4,580,019	159,529	4,739,558

Consolidated Statement of Cash Flows

	Millions of yen		Thousands of
			U.S. dollars
	Nine months ended Dec. 31, 2019	Nine months ended Dec. 31, 2020	Nine months ended Dec. 31, 2020
Cash flows from operating activities			
Profit before income taxes	Y 55,662	Y 63,011	\$ 605,875
Depreciation and amortization	30,334	28,852	277,423
Finance expenses/(income)	(135)	19	183
Share of loss/(profit) of investments accounted for using the equity method	(104)	(190)	(1,827)
Losses/(gains) on sale and disposal of fixed assets	(60)	(154)	(1,481)
Decrease/(increase) in trade and other receivables	(2,701)	(1,605)	(15,433)
Decrease/(increase) in inventories	192	(1,180)	(11,346)
Increase/(decrease) in trade and other payables	(8,857)	7,224	69,462
Decrease/(increase) in retirement benefit assets	41	(60)	(577)
Increase/(decrease) in retirement benefit liabilities	412	271	2,606
Other	(2,841)	(3,459)	(33,260)
Subtotal	71,943	92,728	891,615
Interest received	763	580	5,577
Dividends received	349	305	2,933
Interest paid	(950)	(879)	(8,452)
Income taxes paid	(18,896)	(12,585)	(121,010)
Net cash provided by operating activities	Y 53,210	Y 80,149	\$ 770,663
Cash flows from investing activities			
Purchases of property, plant and equipment	(12,715)	(14,959)	(143,837)
Proceeds from sales of property, plant and equipment	1,313	1,415	13,606
Purchases of intangible assets	(6,536)	(4,227)	(40,644)
Purchases of investments in equity instruments	(702)	(114)	(1,096)
Proceeds from sales of investments in equity instruments	826	408	3,923
Purchase of investments in debt instruments	(5,887)	(6,020)	(57,885)
Proceeds from sales or redemption of investments in debt instruments	5,211	7,541	72,510
Payments for acquisition of business	(2,030)	-	-
Other	(916)	(511)	(4,913)
Net cash provided by (used in) investing activities	Y (21,437)	Y (16,468)	\$ (158,346)
Cash flows from financing activities			
Proceeds from short-term borrowings	-	9,987	96,029
Repayment of short-term borrowings	(7)	-	-
Proceeds from long-term borrowings	200	200	1,923
Repayment of long-term borrowings	(20,197)	(200)	(1,923)
Redemption of bonds	-	(20,140)	(193,654)
Repayment of lease obligations	(6,496)	(6,493)	(62,433)
Dividends paid	(15,607)	(14,830)	(142,596)
Dividends paid to non-controlling interests	(269)	(247)	(2,375)
Other	(6)	(4)	(38)
Net cash provided by (used in) financing activities	Y (42,384)	Y (31,730)	\$ (305,096)
Effect of exchange rate changes on cash and cash equivalents	(3,897)	5,020	48,269
Net increase/(decrease) in cash and cash equivalents	(14,508)	36,971	355,490
Cash and cash equivalents at the beginning of the period	131,152	168,422	1,619,442
Cash and cash equivalents at the end of the period	Y 116,643	Y 205,393	\$ 1,974,933

Segment Information

Nine months ended Dec. 31, 2019

	Millions of yen								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	297,166	31,486	57,927	37,669	50,755	9,876	484,883	-	484,883
Intersegment	-	-	-	-	479	7,652	8,132	(8,132)	-
Total	297,166	31,486	57,927	37,669	51,235	17,529	493,015	(8,132)	484,883
Business segment profit	45,788	2,372	1,633	1,943	2,692	277	54,707	(215)	54,492
Other income and expenses	385	102	7	1	(35)	468	930	-	930
Operating profit	46,174	2,474	1,640	1,945	2,657	745	55,638	(215)	55,423
Finance income and expenses									135
Share of profit/(loss) of investments accounted for using the equity method									104
Profit before income taxes									55,662

Nine months ended Dec. 31, 2020

	Millions of yen								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	287,142	41,345	56,021	23,762	50,220	8,993	467,486	-	467,486
Intersegment	-	-	-	-	393	8,402	8,795	(8,795)	-
Total	287,142	41,345	56,021	23,762	50,613	17,395	476,281	(8,795)	467,486
Business segment profit/(loss)	52,571	8,176	2,872	(3,345)	3,251	(54)	63,471	(133)	63,337
Other income and expenses	377	(145)	(1,020)	461	(796)	626	(497)	-	(497)
Operating profit/(loss)	52,948	8,030	1,851	(2,884)	2,454	572	62,974	(133)	62,840
Finance income and expenses									(19)
Share of profit/(loss) of investments accounted for using the equity method									190
Profit before income taxes									63,011

Nine months ended Dec. 31, 2020

	Thousand of U.S. dollars								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	2,760,981	397,548	538,663	228,481	482,885	86,471	4,495,058	-	4,495,058
Intersegment	-	-	-	-	3,779	80,788	84,567	(84,567)	-
Total	2,760,981	397,548	538,663	228,481	486,663	167,260	4,579,625	(84,567)	4,495,058
Business segment profit/(loss)	505,490	78,615	27,615	(32,163)	31,260	(519)	610,298	(1,279)	609,010
Other income and expenses	3,625	(1,394)	(9,808)	4,433	(7,654)	6,019	(4,779)	-	(4,779)
Operating profit/(loss)	509,115	77,212	17,798	(27,731)	23,596	5,500	605,519	(1,279)	604,231
Finance income and expenses									(183)
Share of profit/(loss) of investments accounted for using the equity method									1,827
Profit before income taxes									605,875

Notes:

1) Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery	Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.
Domino	Cording & Marking Equipment, Digital Printing Equipment, etc.
Others	Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Segment Information

Three months ended Dec. 31, 2019

	Millions of yen								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	103,919	11,605	18,613	12,482	17,240	2,533	166,395	-	166,395
Intersegment	-	-	-	-	133	2,344	2,477	(2,477)	-
Total	103,919	11,605	18,613	12,482	17,373	4,877	168,873	(2,477)	166,395
Business segment profit/(loss)	14,558	1,438	777	842	769	(46)	18,339	(11)	18,327
Other income and expenses	507	166	(26)	(44)	(86)	52	568	-	568
Operating profit	15,065	1,604	750	798	682	6	18,908	(11)	18,896
Finance income and expenses									361
Share of profit/(loss) of investments accounted for using the equity method									35
Profit before income taxes									19,294

Three months ended Dec 31, 2020

	Millions of yen								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	109,194	16,098	22,053	8,762	17,570	3,743	177,423	-	177,423
Intersegment	-	-	-	-	140	2,704	2,844	(2,844)	-
Total	109,194	16,098	22,053	8,762	17,710	6,447	180,267	(2,844)	177,423
Business segment profit/(loss)	24,302	4,088	2,176	(633)	1,294	187	31,416	(64)	31,352
Other income and expenses	(78)	(46)	(828)	(28)	(279)	231	(1,030)	-	(1,030)
Operating profit/(loss)	24,223	4,042	1,348	(661)	1,014	419	30,385	(64)	30,321
Finance income and expenses									(11)
Share of profit/(loss) of investments accounted for using the equity method									58
Profit before income taxes									30,368

Three months ended Dec 31, 2020

	Thousand of U.S. dollars								
	Reportable segments						Total	Reconciliations	Consolidated
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others			
Revenue									
Customers	1,049,942	154,788	212,048	84,250	168,942	35,990	1,705,990	-	1,705,990
Intersegment	-	-	-	-	1,346	26,000	27,346	(27,346)	-
Total	1,049,942	154,788	212,048	84,250	170,288	61,990	1,733,337	(27,346)	1,705,990
Business segment profit/(loss)	233,673	39,308	20,923	(6,087)	12,442	1,798	302,077	(615)	301,462
Other income and expenses	(750)	(442)	(7,962)	(269)	(2,683)	2,221	(9,904)	-	(9,904)
Operating profit/(loss)	232,913	38,865	12,962	(6,356)	9,750	4,029	292,163	(615)	291,548
Finance income and expenses									(106)
Share of profit/(loss) of investments accounted for using the equity method									558
Profit before income taxes									292,000

Notes:

1) Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Machinery	Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.
Domino	Cording & Marking Equipment, Digital Printing Equipment, etc.
Others	Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.