

Highlights of Consolidated Financial Results for Fiscal Year ended March 31, 2026

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2025	Year ended Mar 31, 2026	Change
Revenue	848,889	893,464	5.3%
Business segment profit	75,489	83,631	10.8%
Operating profit	67,696	77,868	15.0%
Profit before income taxes	72,542	81,973	13.0%
Profit for the year	54,792	67,641	23.5%
Profit for the year attributable to owners of the parent company	54,778	67,624	23.5%
Comprehensive income for the period	48,856	115,668	136.7%
Basic earnings per share for the period (yen)	214.27	268.10	
Diluted earnings per share for the period (yen)	213.74	267.47	
Dividends per common share (yen)	100.00	100.00	

Notes:

- 1) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.
- 2) The Network & Contents Business has been classified as a discontinued operation from the third quarter ended Dec. 31, 2025. Accordingly, the amounts presented for revenue, business segment profit, operating profit, and profit before income taxes for the year ended Mar. 31, 2025, and the year ended Mar. 31, 2026, are the amounts from continuing operations from which the amounts from the discontinued operation have been excluded. The amounts presented for profit for the period and profit for the period attributable to owners of the parent company are the total of continuing operations and discontinued operation.

	As of Mar. 31, 2025	As of Mar. 31, 2026
Total assets	932,650	1,018,815
Total equity	691,472	767,363
Equity attributable to owners of the parent company	691,390	763,277
Equity attributable to owners of the parent company ratio	74.1 %	74.9 %
Equity attributable to owners of the parent company per share (yen)	2,704.21	3,066.67

	Year ended Mar. 31, 2025	Year ended Mar 31, 2026
Net cash provided by operating activities	90,023	111,001
Net cash provided by (used in) investing activities	(48,152)	(42,993)
Net cash provided by (used in) financing activities	(34,609)	(54,633)
Cash and cash equivalents at end of period	172,776	197,674

Highlights of Consolidated Financial Forecast for Fiscal Year ending March 31, 2027

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2026	[Forecast]	
		Year ended Mar 31, 2027	Change
Revenue	893,464	910,000	1.9%
Business segment profit	83,631	85,000	1.6%
Operating profit	77,868	85,000	9.2%
Profit before income taxes	81,973	87,500	6.7%
Profit for the year	67,641	72,000	6.4%
Profit for the year attributable to owners of the parent company	67,624	72,000	6.5%
Basic earnings per share for the period (yen)	268.10	289.21	
Dividends per common share (yen)	100.00	100.00	

Notes:

- Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.
- The Network & Contents Business has been classified as a discontinued operation from the third quarter ended Dec. 31, 2025. Accordingly, the amounts presented for revenue, business segment profit, operating profit, and profit before income taxes for the year ended Mar. 31, 2026, are the amounts from continuing operations from which the amounts from the discontinued operation have been excluded. The amounts presented for profit for the period and profit for the period attributable to owners of the parent company are the total of continuing operations and discontinued operation.

Notes:

- The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- Amounts less than 1 million yen have been rounded down.
- Operating results for the year ended Mar. 31, 2026 are based on the following currency exchange rates:
Actual average rates for the year ended Mar. 31, 2026: US\$=150.97 yen, EURO=174.54 yen
Forecasts for the year ending Mar. 31, 2027 are based on the following currency exchange rates:
Assumed average rates for the year ending Mar. 31, 2027: US\$=150.00 yen, EURO=180.00 yen
- Number of shares outstanding (including treasury stock)
 - As of Mar. 31, 2025 = 257,755 thousands
 - As of Mar. 31, 2026 = 257,755 thousands
 Number of treasury stock outstanding
 - As of Mar. 31, 2025 = 2,083 thousands
 - As of Mar. 31, 2026 = 8,861 thousands
 Number of weighted average shares
 - During the year ended Mar. 31, 2025 = 255,649 thousands
 - During the year ended Mar. 31, 2026 = 252,237 thousands
 (Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust (250,465 shares for the year ending Mar. 31, 2025 and 374,638 shares for the year ending Mar. 31, 2026) are included in treasury stock.
- At the Board of Directors meeting held on May. 8, 2026, the company resolved to repurchase its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Act.
 - Reason for share repurchase
To improve shareholder return, capital efficiency and to implement flexible capital policies.
 - Details of repurchase
 - Type of shares: Common stock
 - Number of shares: Up to 10,000,000 shares
(% to total number of shares issued excluding treasury stock: 4.02%)
 - Total purchase price: Up to 20 billion yen
 - Period of repurchase: From May. 11, 2026 to Apr. 30, 2027
 - Method: Market purchases on the Tokyo Stock Exchange, Inc. through an appointed securities dealer with transaction discretion
 - Treatment of shares after the share repurchase
In order to eliminate concerns over dilution, the Company has a policy to cancel the shares after the share repurchase.
- At the Board of Directors meeting held on May. 8, 2026, the company resolved to cancel its own shares pursuant to Article 178, of the Corporation Act.
 - Details of cancellation
 - Type of shares: Common stock
 - Number of shares: 7,307,400 shares
(% to total number of shares issued before cancellation: 2.84%)
 - Scheduled cancellation date: June. 1, 2026
 - Total number of shares issued after cancellation: 250,448,530 shares

[Reference] Highlights of Non-consolidated Financial Results for Fiscal Year ended March 31, 2026

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2025	Year ended Mar 31, 2026	Change
Net sales	524,018	459,966	-12.2%
Operating profit	38,970	4,814	-87.6%
Recurring profit	85,406	26,587	-68.9%
Profit	75,838	35,877	-52.7%
Profit per share for the period (yen)	296.24	142.04	
Profit per share for the period after adjustment for potential shares (yen)	295.52	141.70	
	As of Mar. 31, 2025	As of Mar. 31, 2026	
Total assets	569,210	598,899	
Net assets	469,223	461,873	
Equity	468,332	461,023	
Equity ratio	82.3 %	77.0 %	
Net assets per share(yen)	1,829.26	1,849.59	

(Note) The non-consolidated financial statements have been prepared in accordance with Japanese Generally Accepted Accounting Principles (JGAAP).

Consolidated Statement of Financial Position

	Millions of yen	
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Mar. 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	172,776	197,674
Trade and other receivables	134,719	142,285
Other financial assets	5,314	8,793
Inventories	226,840	233,992
Other current assets	34,422	39,986
Subtotal	574,073	622,733
Assets held for sale	-	24,697
Total current assets	574,073	647,430
Non-current assets		
Property, plant and equipment	149,412	152,228
Right-of-use assets	28,782	26,362
Investment property	5,346	8,105
Goodwill and intangible assets	95,836	97,783
Investments accounted for using the equity method	2,461	2,832
Other financial assets	33,570	33,705
Deferred tax assets	24,754	27,190
Other non-current assets	18,411	23,175
Total non-current assets	358,576	371,384
Total assets	932,650	1,018,815

	Millions of yen	
	FY2024 (As of Mar. 31, 2025)	FY2025 (As of Mar. 31, 2026)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	88,449	88,738
Bonds and borrowings	-	591
Other financial liabilities	10,097	9,898
Income tax payables	10,529	9,455
Provisions	4,840	5,315
Contract liabilities	7,317	9,413
Other current liabilities	62,109	65,312
Subtotal	183,343	188,725
Liabilities directly associated with assets held for sale	-	12,454
Total current liabilities	183,343	201,179
Non-current liabilities		
Bonds and borrowings	600	400
Other financial liabilities	24,795	21,528
Retirement benefits liabilities	16,269	13,779
Provisions	4,811	3,748
Deferred tax liabilities	6,744	6,282
Contract liabilities	2,509	2,662
Other non-current liabilities	2,104	1,870
Total non-current liabilities	57,834	50,271
Total liabilities	241,178	251,451
Equity		
Capital stock	19,209	19,209
Capital surplus	17,996	18,041
Retained earnings	612,589	658,080
Treasury stock	(3,393)	(21,732)
Other components of equity	44,988	89,678
Equity attributable to owners of the parent company	691,390	763,277
Non-controlling interests	81	4,086
Total equity	691,472	767,363
Total equity and liabilities	932,650	1,018,815

Consolidated Statement of Income

	Millions of yen	
	FY2024 (Year ended Mar. 31, 2025)	FY2025 (Year ended Mar. 31, 2026)
Continuing operations		
Revenue	848,889	893,464
Cost of sales	(484,883)	(513,480)
Gross profit	364,006	379,983
Selling, general and administrative expenses	(288,516)	(296,351)
Other income	2,172	9,819
Other expenses	(9,965)	(15,583)
Operating profit	67,696	77,868
Finance income	5,928	5,047
Finance expenses	(1,558)	(1,553)
Share of profit/(loss) of investments accounted for using the equity method	476	610
Profit before income taxes	72,542	81,973
Income tax expenses	(19,127)	(19,369)
Profit for the year from continuing operations	53,415	62,603
Discontinued operations		
Profit for the year from discontinued operations	1,377	5,037
Profit for the year	54,792	67,641
Profit for the year attributable to:		
Owners of the parent company		
Continuing operations	53,408	62,596
Discontinued operations	1,370	5,028
Total	54,778	67,624
Non-controlling interests	14	16
Profit for the year	54,792	67,641

	Yen	
	FY2024 (Year ended Mar. 31, 2025)	FY2025 (Year ended Mar. 31, 2026)
Earnings per share		
Basic earnings per share		
Continuing operations	208.91	248.16
Discontinued operations	5.36	19.93
Total	214.27	268.10
Diluted earnings per share		
Continuing operations	208.40	247.58
Discontinued operations	5.35	19.89
Total	213.74	267.47

Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2024 (Year ended Mar. 31, 2025)	FY2025 (Year ended Mar. 31, 2026)
Profit for the year	54,792	67,641
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	137	2,099
Remeasurement of the net defined benefit liability (asset)	(994)	1,237
Total of items that will not be reclassified subsequently to profit or loss	(857)	3,336
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	(5,078)	44,690
Total of items that may be reclassified subsequently to profit or loss	(5,078)	44,690
Other comprehensive income for the year, net of income tax	(5,935)	48,027
Comprehensive income for the year	48,856	115,668
Comprehensive income for the year attributable to:		
Owners of the parent company	48,841	115,650
Non-controlling interests	15	18
Comprehensive income for the year	48,856	115,668

Consolidated Statement of Changes in Equity

FY2024 (Year ended Mar. 31, 2025)

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
	Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066
Profit for the year	-	-	54,778	-	-	-
Other comprehensive income	-	-	-	-	(5,078)	137
Total comprehensive income for the year	-	-	54,778	-	(5,078)	137
Acquisition of treasury stock	-	-	-	(8)	-	-
Disposal of treasury stock	-	(97)	-	97	-	-
Dividends paid	-	-	(25,623)	-	-	-
Share-based payment transaction	-	172	-	-	-	-
Reclassification to retained earnings	-	-	(858)	-	-	(137)
Other	-	-	-	(40)	-	-
Total transactions with owners	-	75	(26,482)	49	-	(137)
Balance as of Mar. 31, 2025	19,209	17,996	612,589	(3,393)	44,988	-

	Equity attributable to owners of the parent company			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurement of the net defined benefit liability (asset)	Total			
Balance as of Apr. 1, 2024	-	50,066	668,047	73	668,121
Profit for the year	-	-	54,778	14	54,792
Other comprehensive income	(995)	(5,936)	(5,936)	1	(5,935)
Total comprehensive income for the year	(995)	(5,936)	48,841	15	48,856
Acquisition of treasury stock	-	-	(8)	-	(8)
Disposal of treasury stock	-	-	0	-	0
Dividends paid	-	-	(25,623)	(7)	(25,631)
Share-based payment transaction	-	-	172	-	172
Reclassification to retained earnings	995	858	-	-	-
Other	-	-	(40)	-	(40)
Total transactions with owners	995	858	(25,498)	(7)	(25,506)
Balance as of Mar. 31, 2025	-	44,988	691,390	81	691,472

FY2025 (Year ended Mar. 31, 2026)

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2025	19,209	17,996	612,589	(3,393)	44,988	-
Profit for the year	-	-	67,624	-	-	-
Other comprehensive income	-	-	-	-	44,690	2,099
Total comprehensive income for the year	-	-	67,624	-	44,690	2,099
Acquisition of treasury stock	-	-	-	(18,468)	-	-
Disposal of treasury stock	-	(129)	-	129	-	-
Dividends paid	-	-	(25,469)	-	-	-
Share-based payment transaction	-	174	-	-	-	-
Increase (decrease) by business combination	-	-	-	-	-	-
Reclassification to retained earnings	-	-	3,335	-	-	(2,099)
Total transactions with owners	-	44	(22,134)	(18,338)	-	(2,099)
Balance as of Mar. 31, 2026	19,209	18,041	658,080	(21,732)	89,678	-

	Equity attributable to owners of the parent company			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurement of the net defined benefit liability (asset)	Total			
Balance as of Apr. 1, 2025	-	44,988	691,390	81	691,472
Profit for the year	-	-	67,624	16	67,641
Other comprehensive income	1,235	48,025	48,025	1	48,027
Total comprehensive income for the year	1,235	48,025	115,650	18	115,668
Acquisition of treasury stock	-	-	(18,468)	-	(18,468)
Disposal of treasury stock	-	-	0	-	0
Dividends paid	-	-	(25,469)	(8)	(25,477)
Share-based payment transaction	-	-	174	-	174
Increase (decrease) by business combination	-	-	-	3,994	3,994
Reclassification to retained earnings	(1,235)	(3,335)	-	-	-
Total transactions with owners	(1,235)	(3,335)	(43,763)	3,986	(39,776)
Balance as of Mar. 31, 2026	-	89,678	763,277	4,086	767,363

Consolidated Statement of Cash Flows

	Millions of yen	
	FY2024 (Year ended Mar. 31, 2025)	FY2025 (Year ended Mar. 31, 2026)
Cash flows from operating activities		
Profit before income taxes	72,542	81,973
Profit before income taxes from discontinued operations	2,151	1,735
Depreciation and amortization	52,686	51,429
Impairment losses	546	2,047
Finance expenses/(income)	(4,330)	(3,480)
Share of (profit)/loss of investments accounted for using the equity method	(475)	(611)
Losses/(gains) on sale or disposal of fixed assets	2,652	(1,119)
Decrease/(increase) in trade and other receivables	(5,633)	2,998
Decrease/(increase) in inventories	(21,822)	12,866
Increase/(decrease) in trade and other payables	15,631	(5,613)
Decrease/(increase) in retirement benefit assets	(1,764)	(2,168)
Increase/(decrease) in retirement benefit liabilities	201	(672)
Other	(3,669)	(5,989)
Subtotal	108,718	133,395
Interest received	5,470	4,557
Dividends received	618	734
Interest paid	(1,198)	(1,265)
Income taxes paid	(23,585)	(26,420)
Net cash provided by operating activities	90,023	111,001

	Millions of yen	
	FY2024 (Year ended Mar. 31, 2025)	FY2025 (Year ended Mar. 31, 2026)
Purchases of property, plant and equipment	(35,783)	(32,468)
Proceeds from sales of property, plant and equipment	321	469
Purchases of intangible assets	(11,327)	(11,563)
Proceeds from sales of investment properties	-	2,524
Purchases of investments in equity instruments	(1,214)	(1,102)
Proceeds from sales of investments in equity instruments	597	2,373
Purchases of investments in debt instruments	(4,181)	(7,399)
Proceeds from sales or redemption of investments in debt instruments	6,423	8,062
Payments for acquisition of subsidiaries	-	(5,528)
Payments for acquisition of businesses	-	(1,300)
Proceeds from sale of businesses	-	3,238
Other	(2,987)	(299)
Net cash used in investing activities	(48,152)	(42,993)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	379
Repayment of lease obligations	(8,973)	(9,143)
Dividends paid	(25,623)	(25,469)
Dividends paid to non-controlling interests	(7)	(8)
Purchase of treasury stock	(5)	(18,456)
Decrease/(increase) in deposits for purchase of treasury stock	-	(1,936)
Other	0	0
Net cash used in financing activities	(34,609)	(54,633)
Effect of exchange rate changes on cash and cash equivalents	(631)	12,433
Increase/(decrease) in cash and cash equivalents due to transfer to assets held for sale	-	(909)
Net increase/(decrease) in cash and cash equivalents	6,629	24,898
Cash and cash equivalents at the beginning of the year	166,146	172,776
Cash and cash equivalents at the end of the year	172,776	197,674

Segment Information

FY2024 (Year ended Mar. 31, 2025)

(Millions of yen)

	Reportable segment						Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Others (Note 1)			
Revenue									
Customers	544,828	137,288	67,316	20,017	57,150	22,286	848,889	-	848,889
Intersegment	-	-	-	-	-	14,678	14,678	(14,678)	-
Total	544,828	137,288	67,316	20,017	57,150	36,964	863,567	(14,678)	848,889
Business segment profit	60,986	5,226	1,064	474	7,315	444	75,512	(23)	75,489
Other income and expenses	(2,119)	(2,028)	107	(491)	(656)	(2,604)	(7,792)	-	(7,792)
Operating profit/(loss)	58,867	3,198	1,172	(16)	6,659	(2,159)	67,720	(23)	67,696
Finance income and expenses									4,369
Share of profit/(loss) of investments accounted for using the equity method									476
Profit before income taxes									72,542

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(23) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.

FY2025 (Year ended Mar. 31, 2026)

(Millions of yen)

	Reportable segment						Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Industrial Printing	Machinery	Nissei	Personal & Home	Others (Note 1)			
Revenue									
Customers	570,583	139,291	82,969	21,441	60,973	18,204	893,464	-	893,464
Intersegment	-	-	-	-	-	18,597	18,597	(18,597)	-
Total	570,583	139,291	82,969	21,441	60,973	36,802	912,061	(18,597)	893,464
Business segment profit	66,446	2,913	6,703	957	6,600	25	83,646	(14)	83,631
Other income and expenses	(8,353)	(4,583)	(40)	54	(602)	7,762	(5,763)	-	(5,763)
Operating profit/(loss)	58,092	(1,670)	6,662	1,011	5,997	7,788	77,882	(14)	77,868
Finance income and expenses									3,494
Share of profit/(loss) of investments accounted for using the equity method									610
Profit before income taxes									81,973

(Notes)

- 1) "Others" consists of real estate and other areas of business.
- 2) Reconciliation amount of ¥(14) million for business segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Label Writers, Label Printers, Scanners, etc.
Industrial Printing	Industrial Printing Equipment, Garment Printers, etc.
Machinery	Machine Tools, Industrial Sewing Machines, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, etc.