

Fiscal Year 2025 (ending March 31, 2026) Second Quarter Financial Results

November 10, 2025

Brother Industries, Ltd.

Akira Nakashima

Executive Officer, Responsible for Finance & Accounting Dept.

Information on this report, other than historical facts, refers to future prospects and performance, and has been prepared by our Management on the basis of information available at the time of the announcement. This covers various risks, including, but not limited to, economic conditions, customer demand, foreign currency exchange rates, tax rules, regulation and other factors. As a result, actual future performance may differ from any forecasts contained on this report.

Results for FY2025 Q2(Jul.-Sep.)

Both sales revenue and profit increased due to higher sales in the P&S and Machinery businesses

Sales revenue **224.7 billion yen/ +5.7%** (YoY)

- Sales revenue increased due to higher sales of both hardware and consumables in the P&S business and strong sales of machine tools in the Machinery business

Business segment profit **22.0 billion yen/ +8.9%** (YoY)

- Despite higher sales promotion and SG&A expenses, business segment profit increased due to effects from price adjustments mainly in the P&S business and higher sales in the Machinery business

Operating profit **22.8 billion yen/ +36.0%** (YoY)

- Operating profit and subsequent items increased significantly due to the posting of gains on sales of fixed assets and other factors

Forecast for FY2025

The forecasts for both sales revenue and profits were revised upward

- Reflecting steady performance in the first half and positive effects from changes in the exchange rate for the forecast period
- The forecast for operating profit takes into account a gain on transfer of the Karaoke Club business and other factors

Shareholder Returns

- The interim dividend for FY2025 is 50 yen per share
- The forecast for the annual dividend remains unchanged

Results for FY2025 Q2 (Jul.-Sep.)

Both sales revenue and profit increased mainly due to higher sales in the P&S and Machinery businesses. Operating profit and subsequent items increased significantly due to the posting of gains on sales of fixed assets and other factors.

(100 Millions of yen)

	24Q2	25Q2	Change (w/o FX)	Rate of Change (w/o FX)
Sales revenue	2,125	2,247	122	5.7%
			(118)	(5.6%)
Business segment profit	202	220	18	8.9%
			(9)	(4.5%)
Business segment profit ratio	9.5%	9.8%		
Other income/expense	-34	8	42	-
Operating profit	167	228	60	36.0%
Operating profit ratio	7.9%	10.1%		
Income before tax	179	235	56	31.2%
Net income attribute to parent company	116	165	49	42.2%
USD	150.26	147.50	-2.76	-
EUR	164.27	171.59	7.32	-

• Gains on sales of fixed assets : +23

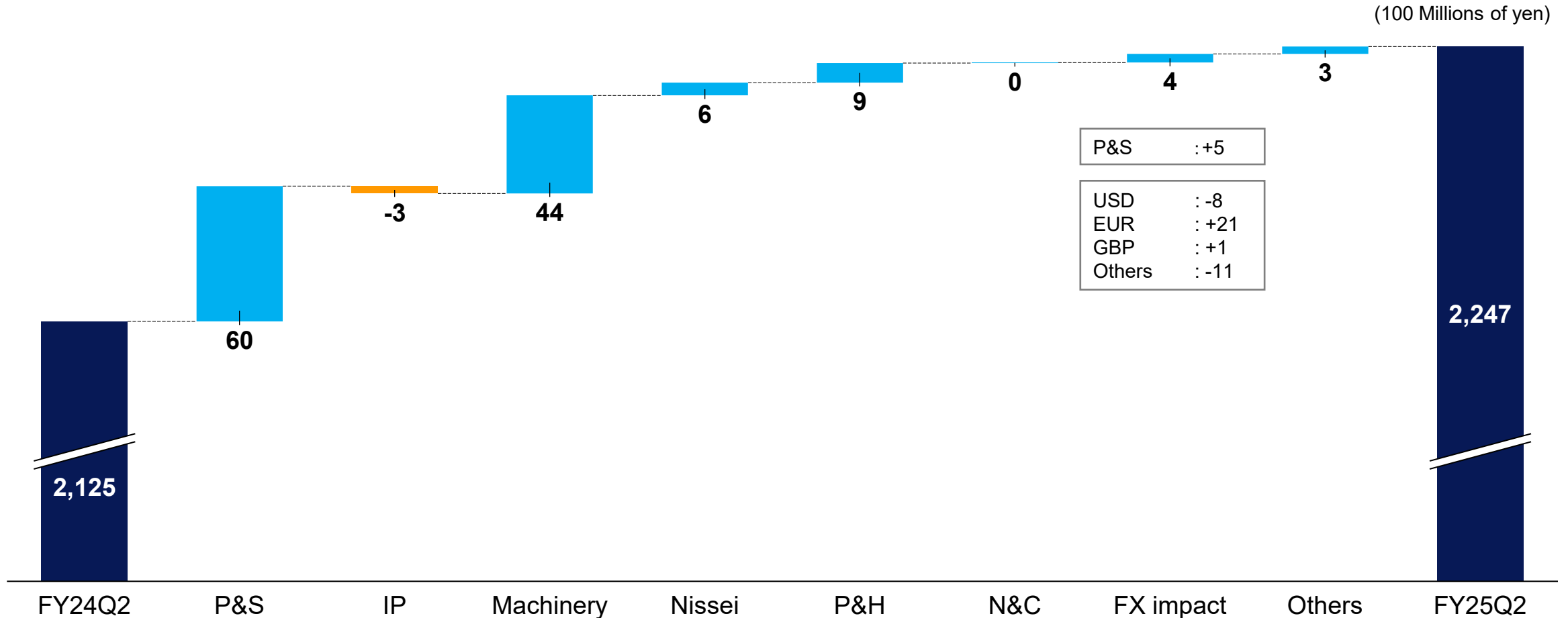
Results for FY2025 Q2 by Business Segment

(100 Millions of yen)

	Sales revenue			Business segment profit			Operating profit		
	24Q2	25Q2	Change	24Q2	25Q2	Change	24Q2	25Q2	Change
P&S (Printing & Solutions)	1,320	1,385	65	171	178	7	164	169	5
IP (Industrial Printing)	346	343	-3	20	4	-17	13	-1	-13
Machinery	162	203	42	1	18	17	-1	17	18
Nissei	50	55	5	1	4	3	1	4	3
P&H (Personal & Home)	131	140	9	4	14	10	3	13	10
N&C (Network & Contents)	95	95	0	4	3	-1	3	3	-1
Others	22	25	3	0	0	0	-16	23	39
Total	2,125	2,247	122	202	220	18	167	228	60

* "Other" includes elimination amounts from inter-segment transactions.

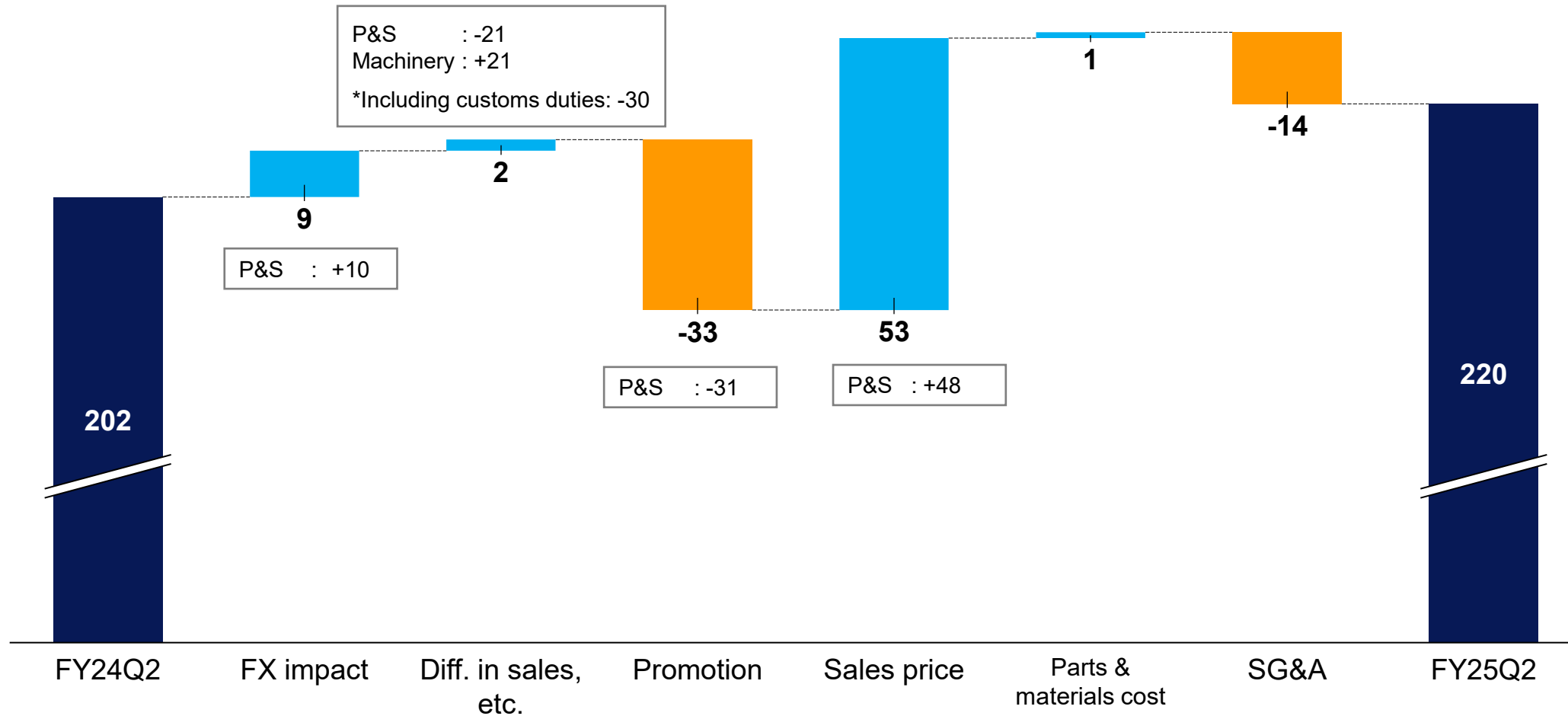
Sales revenue increased due to higher sales of both hardware and consumables in the P&S business and strong sales of machine tools in the Machinery business.



* Amounts of change are on a results basis excluding foreign exchange effects

Despite higher sales promotion and SG&A expenses, business segment profit increased due to effects from price adjustments mainly in the P&S business and higher sales in the Machinery business.

(100 Millions of yen)



Results for FY2025 First Half (Apr.-Sep.)

While sales revenue increased backed by higher sales in the P&S and Machinery businesses, business segment profit decreased due to higher sales promotion and SG&A expenses. Operating profit and subsequent items were flat year-on-year due to the posting of gains on sales of fixed assets and other factors.

(100 Millions of yen)

	FY24 1H	FY25 1H	Change (w/o FX)	Rate of Change (w/o FX)
Sales revenue	4,272	4,378	105 (221)	2.5% (5.2%)
Business segment profit	430	408	-21 (-12)	-5.0% (-2.7%)
Business segment profit ratio	10.1%	9.3%		
Other income/expense	-44	-21	23	-
Operating profit	385	387	2	0.5%
Operating profit ratio	9.0%	8.8%		
Income before tax	415	405	-10	-2.4%
Net income attribute to parent company	281	283	1	0.4%
USD	152.30	146.57	-5.73	-
EUR	165.46	167.74	2.28	-

•Gains on sales of fixed assets : +23

Results for FY2025 1H by Business Segment

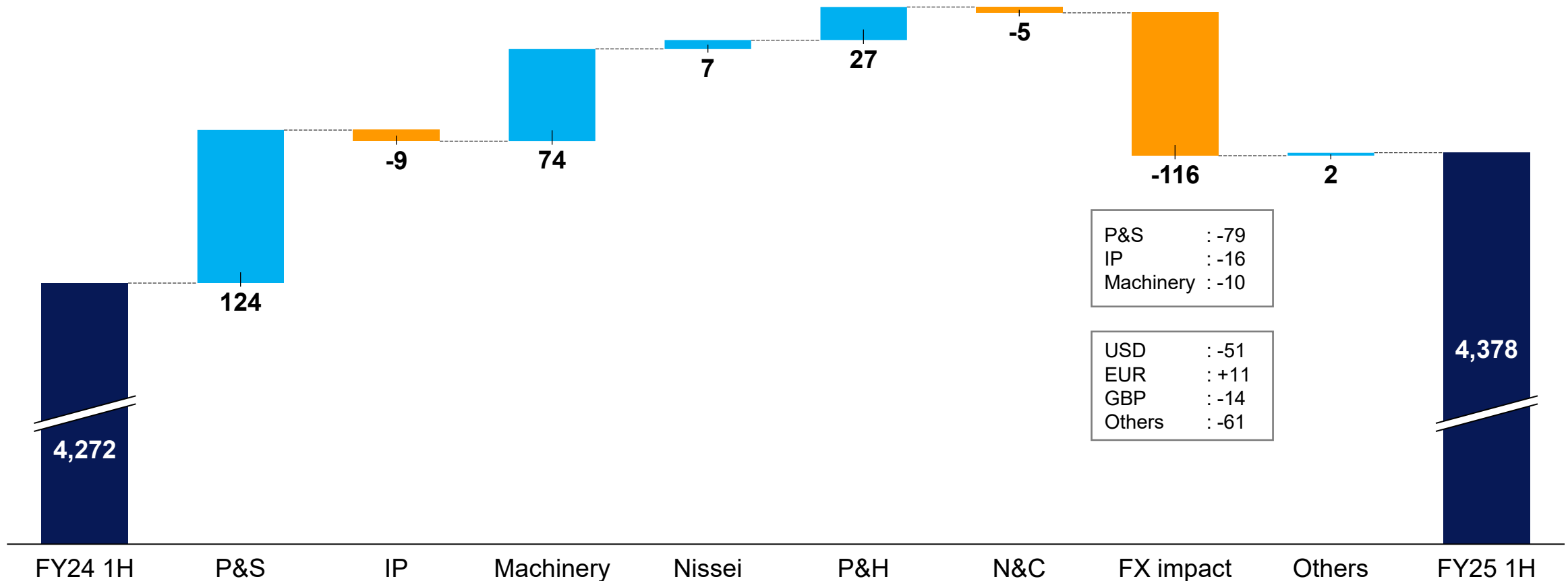
(100 Millions of yen)

	Sales revenue			Business segment profit			Operating profit		
	FY24 1H	FY25 1H	Change	FY24 1H	FY25 1H	Change	FY24 1H	FY25 1H	Change
P&S (Printing & Solutions)	2,663	2,708	45	350	330	-20	332	296	-36
IP (Industrial Printing)	691	666	-25	43	13	-30	34	5	-29
Machinery	320	384	65	4	31	27	3	31	28
Nissei	99	105	6	2	6	4	2	7	4
P&H (Personal & Home)	255	273	18	18	23	5	16	19	3
N&C (Network & Contents)	193	189	-5	10	5	-5	10	5	-6
Others	50	53	2	4	1	-2	-12	24	37
Total	4,272	4,378	105	430	408	-21	385	387	2

* "Other" includes elimination amounts from inter-segment transactions.

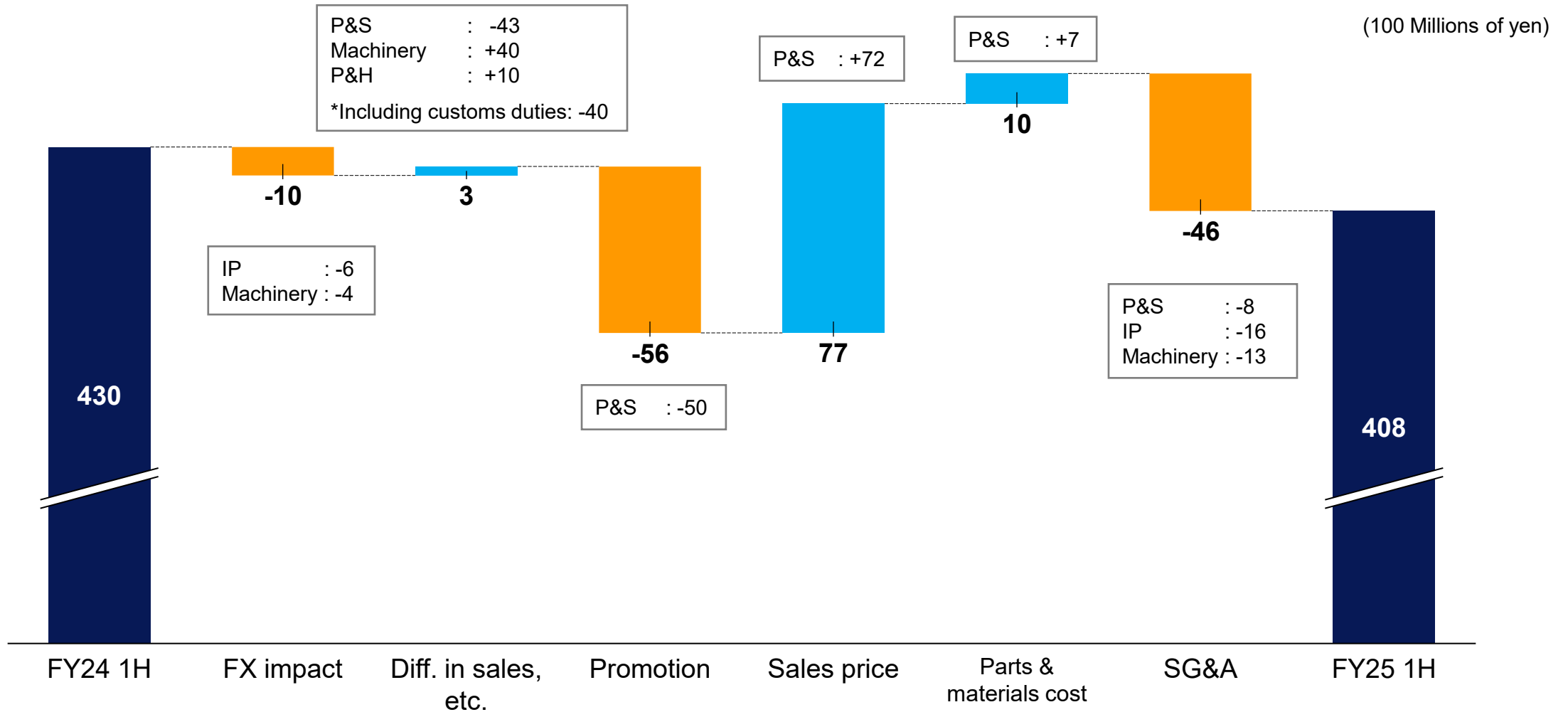
Despite negative FX effects, sales revenue increased due to higher sales of both hardware and consumables in the P&S business and steady sales in the Machinery and P&H businesses.

(100 Millions of yen)



* Amounts of change are on a results basis excluding foreign exchange effects

Despite effects from price adjustments in the P&S business and higher sales mainly in the Machinery business, business segment profit decreased due to higher sales promotion and SG&A expenses and other factors.



Forecast for FY2025

Exchange rates for the forecast period were changed.

The impact from tariff policies by the U.S. is expected to be entirely absorbed by price adjustments and other countermeasures.

Exchange rate

■ Exchange rates for the forecast period

1 USD = 140 yen, 1 EUR = 165 yen (Change from 1 EUR = 160 yen)

U.S. tariff policy

■ Additional tariff assumptions

(Refer to page 35 for main production areas of each business)

Major countries and regions	April	May to July	August to October	November to fiscal year-end
China	145%	30%		20%
Vietnam	10%		20%	
Philippines	10%		19%	
Japan	10%		15%	

■ Outlook for tariff impact

- ✓ Based on the above assumptions, the additional tariff burden for the full year will be approximately 14 billion yen (forecast as of November 10, 2025; the result for the first half year of approximately 4 billion yen is included)
- ✓ It is expected that the impact of tariffs on profit will be entirely absorbed by implementing countermeasures against the additional tariff burden and risk of a decrease in sales, such as price increases in the U.S., control of expenses, cost-cutting measures, and production adjustments

The forecasts for both sales revenue and profits were revised upward, reflecting the steady performance in the first half and the review of in the exchange rate for the forecast period.

The forecast for operating profit takes into account a gain on transfer of the Karaoke Club business and other factors.

(100 Millions of yen)

	Previous Forecast	FY25 Forecast	Change (w/o FX)	Rate of Change (w/o FX)	FY24 Actual	Change (w/o FX)	Rate of Change (w/o FX)
Sales revenue	8,750	9,000	250 (50)	2.9% (0.6%)	8,766	234 (474)	2.7% (5.4%)
Business segment profit	750	800	50 (6)	6.7% (0.8%)	777	23 (7)	3.0% (0.9%)
Business segment profit ratio	8.6%	8.9%			8.9%		
Other income/expense	-20	20	40	-	-78	98	-
Operating profit	730	820	90	12.3%	699	121	17.3%
Operating profit ratio	8.3%	9.1%			8.0%		
Income before tax	750	840	90	12.0%	747	93	12.5%
Net income attribute to parent company	550	630	80	14.5%	548	82	15.0%
USD	141.97	144.22	2.25	-	152.48	-8.26	-
EUR	162.09	167.20	5.11	-	163.62	3.58	-

- The exchange rates for the forecast period : 1 USD = 140 yen, 1 EUR = 165 yen

- Gains on sales of fixed assets (Q2) : +23
- Gain on transfer of the Karaoke Club business, etc. (Q3) : +45
- FX losses : approximately-25

Forecast for FY2025 by Business Segment

(100 Millions of yen)

	Sales revenue			Business segment profit			Operating profit		
	Previous Forecast	FY25 Forecast	Change	Previous Forecast	FY25 Forecast	Change	Previous Forecast	FY25 Forecast	Change
P&S (Printing & Solutions)	5,327	5,568	241	612	644	32	615	626	11
IP (Industrial Printing)	1,345	1,363	19	24	24	0	23	15	-8
Machinery	791	812	21	46	50	4	46	50	4
Nissei	220	210	-11	5	8	3	5	8	4
P&H (Personal & Home)	552	569	18	58	54	-4	58	49	-9
N&C (Network & Contents)	396	364	-32	22	16	-6	22	61	40
Others	119	115	-4	-16	5	21	-38	11	48
Total	8,750	9,000	250	750	800	50	730	820	90

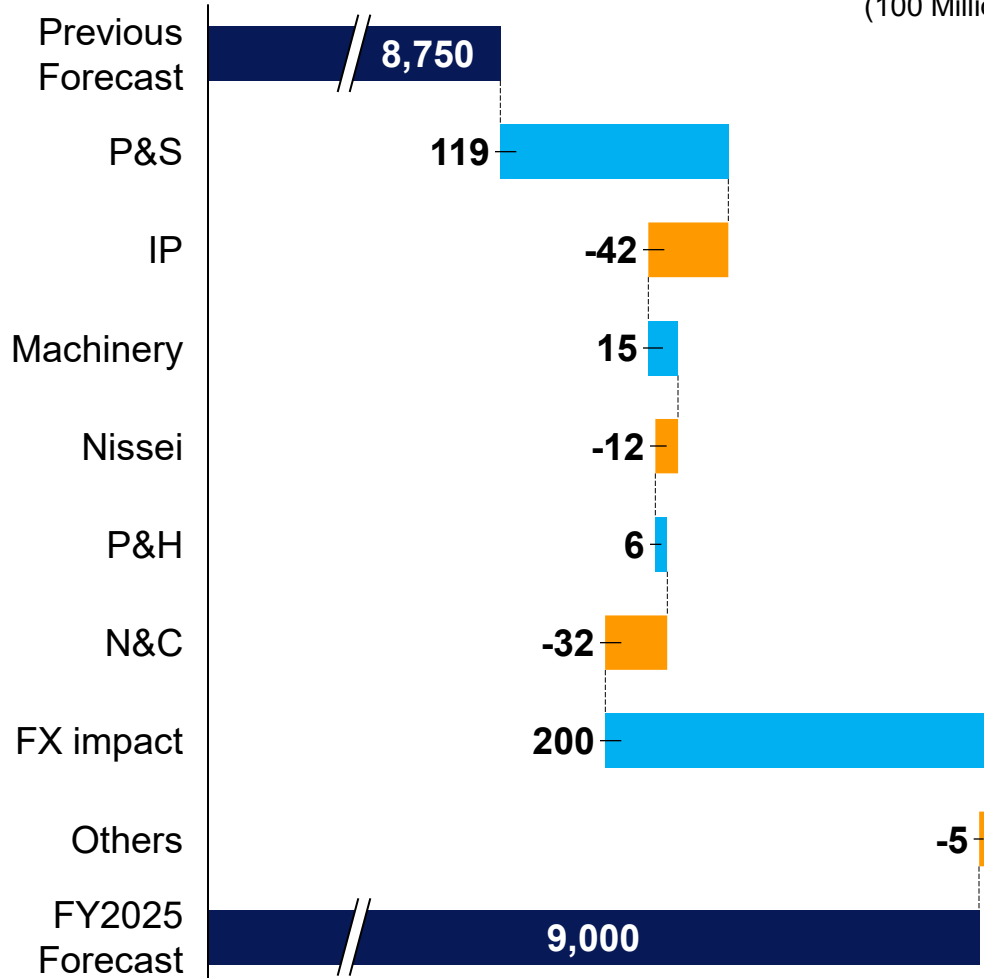
* "Others" includes elimination amounts from inter-segment transactions.

• Gain on transfer of the Karaoke Club business, etc. (Q3) : +45

• Gains on sales of fixed assets (Q2) : +23

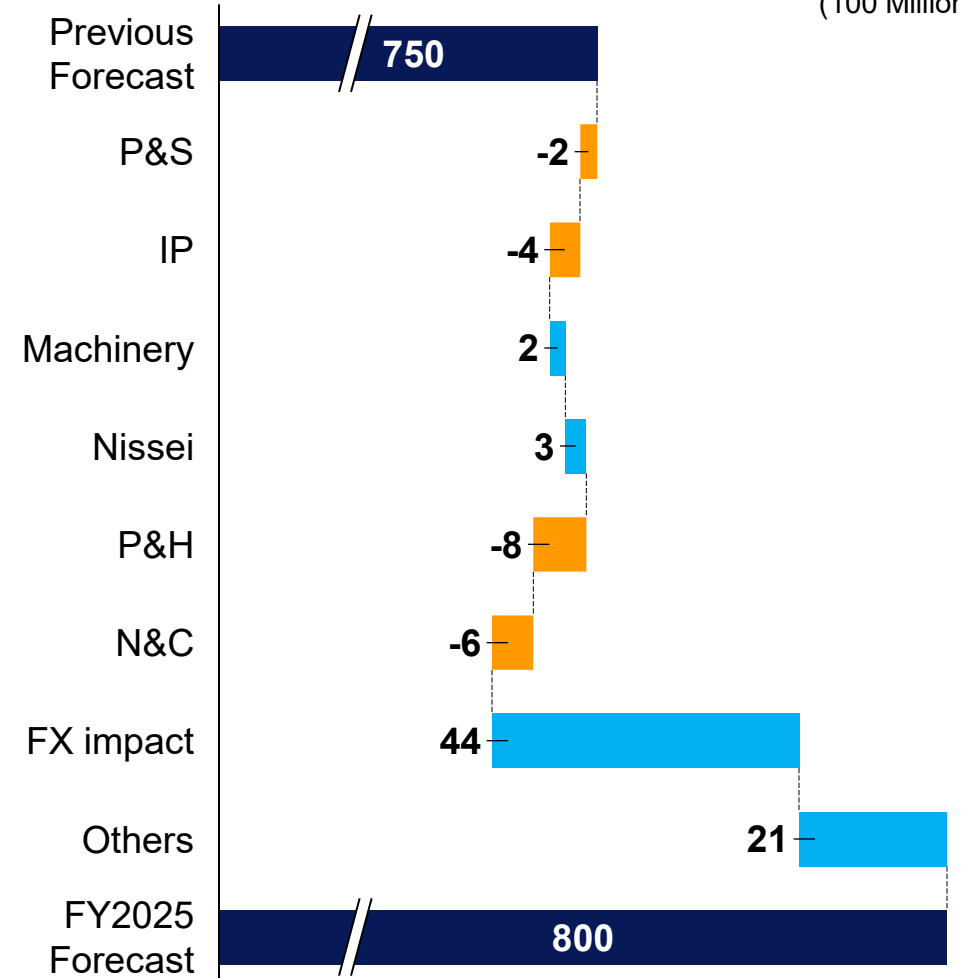
Changes in Sales Revenue

(100 Millions of yen)



Changes in Business Segment Profit

(100 Millions of yen)



* Amounts of change are on a results basis excluding foreign exchange effects

Financial Position/ Capital Expenditure, Depreciation & Amortization / R&D Expenses

Statements of Financial Position: Main Items

(100 Millions of yen)

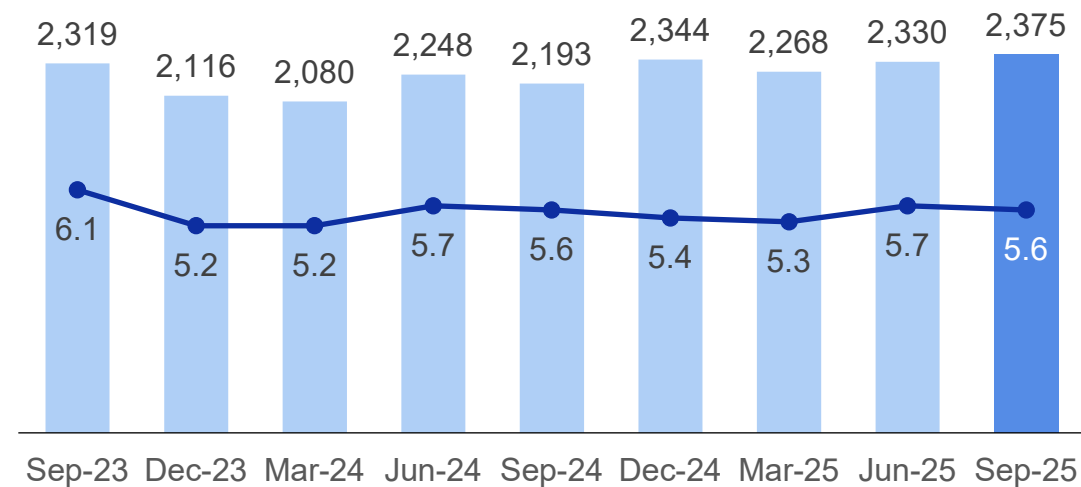
	End of Mar 25	End of Sep 25	Change
Current assets	5,741	5,810	69
Cash&Cash equivalents	1,728	1,595	-133
Inventories	2,268	2,375	107
Non-current assets	3,586	3,581	-5
Total liabilities	2,412	2,297	-115
Interest-bearing debt	6	8	2
Shareholders' equity*	6,914	7,093	180
Total assets	9,327	9,391	65

	End of Mar 25	End of Sep 25	Change
Net cash	1,722	1,586	-135
Shareholders' equity ratio	74.1%	75.5%	1.4%
ROE	8.1%	-	-

*Equity attributable to owners of the parent company

Inventory

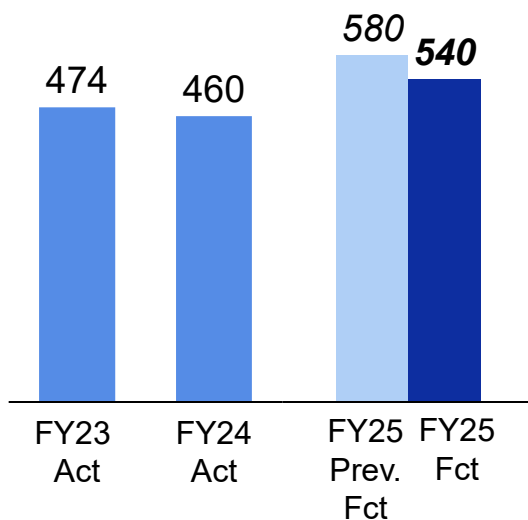
■ Inventories (100 Millions of yen)
● Inventories / Cash of sales (Number of months)



The forecasts for capital expenditure, depreciation and amortization, and R&D expenses were revised downward in light of the progress in the first half.

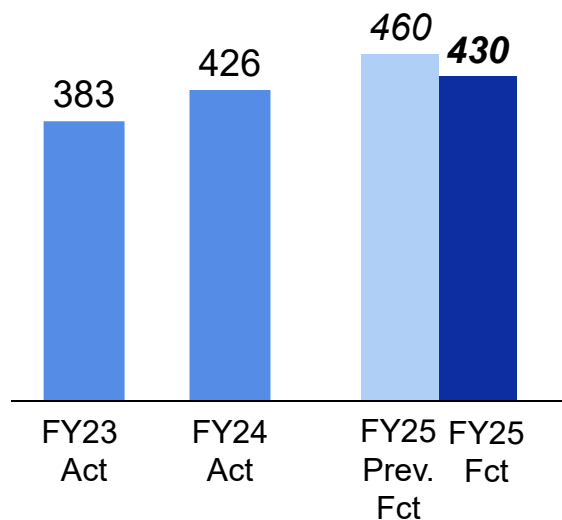
Capital Expenditure

(100 Millions of yen)



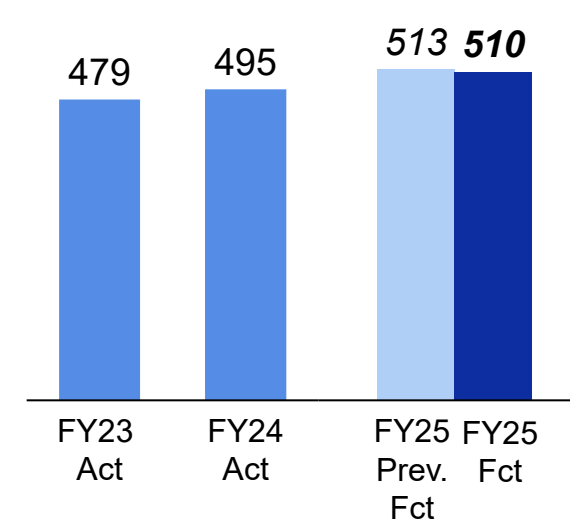
Depreciation & Amortization

(100 Millions of yen)



R&D Expenses

(100 Millions of yen)



Breakdown by business (CapEx)

(100 Millions of yen)

	FY23	FY24	FY25 Prev. Fct	FY25 Fct
Industrial area	100	83	113	103
Consumer area & Others	375	376	467	437
Total	474	460	580	540

Breakdown by business (R&D)

(100 Millions of yen)

	FY23	FY24	FY25 Prev. Fct	FY25 Fct
Industrial area	134	148	177	179
Consumer area & Others	346	347	336	331
Total	479	495	513	510

* The industrial area combines the IP (Domino for FY23-24), Machinery and Nissei businesses

Shareholder Returns

There has been no change since the the previous forecast.
 The interim dividend for FY2025 is 50 yen per share. The annual dividend is scheduled to be 100 yen.

**[Basic policy]
 Implement stable
 and continuous
 shareholder returns**

Dividend

- Minimum annual dividend of **100 yen** per share. Target dividend payout ratio of **40%**

Repurchase of our own shares

- Plan to repurchase a total of 60 billion yen of our own shares during the CS B2027 period
- Currently conducting a share repurchase up to 20 billion yen (From May 12, 2025 to April 30, 2026)

Additional shareholder returns

- Consider additional shareholder returns depending on factors such as business performance (increase in dividend level and flexible repurchase of our own shares additionally)

	Interim dividend	Year-end dividend	Annual dividend
FY2023	34 yen	50 yen	84 yen
FY2024	50 yen	50 yen	100 yen
FY2025	50 yen	50 yen (planned)	100 yen (planned)

Business Segment Information

Printing & Solutions Sales Revenue & Profit

(100 Millions of yen)

	24Q2	25Q2	Change (w/o FX)	Change (w FX)
Sales revenue	1,320	1,385	4.5%	4.9%
Communications & printing equipment	1,149	1,207	4.7%	5.0%
Americas	462	471	3.5%	1.9%
Europe	345	383	5.8%	10.8%
Asia & others	238	247	5.6%	3.9%
Japan (incl. OEM)	104	106	4.2%	2.5%
Labeling	171	178	3.8%	4.3%
Americas	83	84	2.3%	1.0%
Europe	50	54	3.5%	8.4%
Asia & others	27	28	5.8%	4.1%
Japan	11	12	-	11.0%
Business segment profit	171	178	-	3.8%
Operating profit	164	169	-	2.9%

	FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY (w/o FX)	Change vs LY (w FX)
Sales revenue	5,448	5,327	5,568	5.0%	2.2%
Communications & printing equipment	4,755	4,647	4,858	5.0%	2.2%
Americas	1,850	1,734	1,839	5.6%	-0.6%
Europe	1,501	1,566	1,622	5.6%	8.0%
Asia & others	952	932	961	6.1%	0.9%
Japan (incl. OEM)	452	415	436	-1.8%	-3.4%
Labeling	693	680	710	5.3%	2.4%
Americas	318	307	322	7.4%	1.1%
Europe	217	219	228	3.0%	5.4%
Asia & others	109	105	109	4.4%	-0.6%
Japan	49	49	51	-	3.8%
Business segment profit	610	612	644	-	5.6%
Operating profit	589	615	626	-	6.3%

Industrial/Consumer

Communications & Printing Equipment, Home & Office labeling Consumer




Commercial & Industrial Labeling Industrial

Positioning in CS B2027

Communications & Printing Equipment, Home & Office labeling Core business

Commercial & Industrial Labeling Growth business

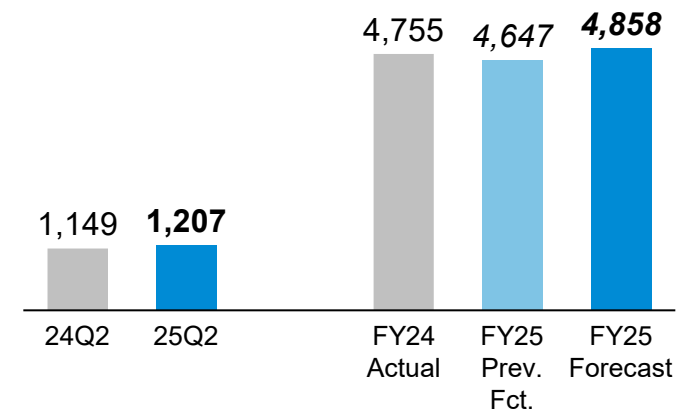
Main Products and Services

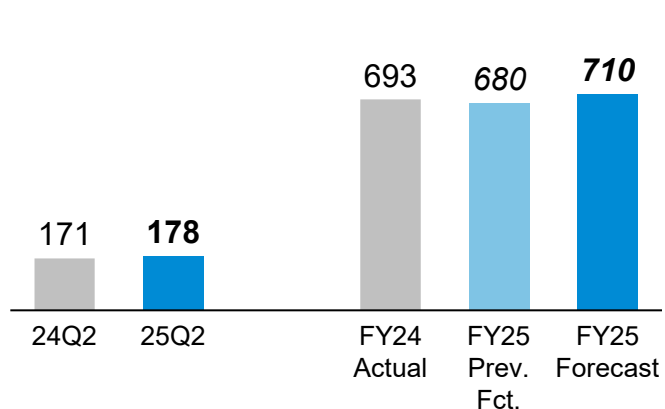
Laser All-in-One
Inkjet All-in-One
Label printer

Sales Revenue

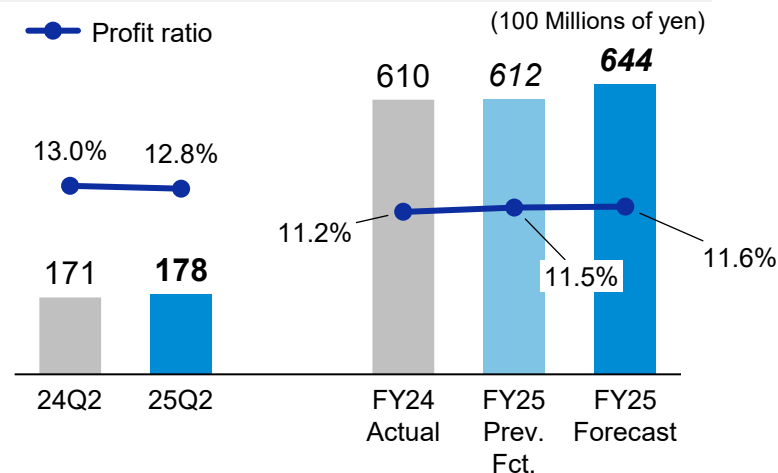
Communications & Printing Equipment



Labeling



Business Segment Profit



Sales Revenue Growth Rate / Consumable Ratio / Growth Rate of Hardware

		23Q1	23Q2	23Q3	23Q4	24Q1	24Q2	24Q3	24Q4	25Q1	25Q2	25Q3	25Q4	FY23	FY24
Sales revenue growth rate (YoY)															
Laser															
JPY	Hardware	4%	-17%	-13%	-1%	-5%	2%	-1%	1%	1%	5%	-	-	-8%	-1%
	Consumable	3%	15%	11%	18%	11%	14%	14%	-2%	-3%	3%	-	-	11%	9%
LC	Hardware	-1%	-21%	-16%	-9%	-12%	2%	0%	1%	9%	5%	-	-	-13%	-2%
	Consumable	-3%	7%	5%	7%	0%	12%	12%	-2%	3%	2%	-	-	4%	5%
Inkjet															
JPY	Hardware	5%	3%	-5%	-1%	18%	12%	17%	14%	4%	13%	-	-	0%	15%
	Consumable	15%	16%	0%	5%	-1%	6%	11%	-2%	-4%	9%	-	-	8%	3%
LC	Hardware	2%	-2%	-8%	-7%	10%	14%	18%	16%	12%	13%	-	-	-4%	15%
	Consumable	9%	9%	-4%	-3%	-9%	4%	10%	-2%	1%	8%	-	-	2%	1%
Cosumable ratio		54%	53%	54%	56%	55%	55%	56%	55%	54%	54%	-	-	54%	55%
Growth rate of hardware (Units/YoY)															
Laser		-1%	-21%	-8%	-6%	-13%	-2%	-6%	1%	5%	5%	-	-	-10%	-5%
Inkjet		4%	0%	-3%	-9%	13%	14%	17%	11%	9%	10%	-	-	-2%	14%

Industrial Printing Sales Revenue & Profit

	24Q2	25Q2	Change (w/o FX)	Change (w FX)	(100 Millions of yen)				
					FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY (w/o FX)	Change vs LY (w FX)
Sales revenue	346	343	-0.9%	-0.8%	1,373	1,345	1,363	2.1%	-0.7%
Domino	298	306	2.3%	2.5%	1,194	1,155	1,198	3.1%	0.3%
Americas	77	86	7.1%	12.0%	313	314	324	3.3%	3.4%
Europe	131	125	-1.6%	-4.8%	516	488	508	2.3%	-1.5%
Asia & others	80	81	0.2%	1.4%	322	307	318	2.8%	-1.3%
Japan	10	14	-	32.7%	42	46	48	-	12.7%
Printing & automation	48	37	-21.3%	-21.2%	179	190	165	-4.4%	-7.8%
Americas	25	18	-28.5%	-29.5%	98	103	86	-7.0%	-12.7%
Europe	10	9	-17.4%	-13.8%	38	43	39	-0.8%	1.4%
Asia & others	8	7	-10.5%	-11.7%	28	29	26	-4.9%	-9.1%
Japan	4	4	-	-7.5%	14	14	15	-	4.3%
Business segment profit	20	4	-	-82.2%	52	24	24	-	-54.9%
Operating profit	13	-1	-	-	32	23	15	-	-53.3%

Industrial/Consumer

Industrial

Positioning in CS B2027

Growth business

Main Products and Services

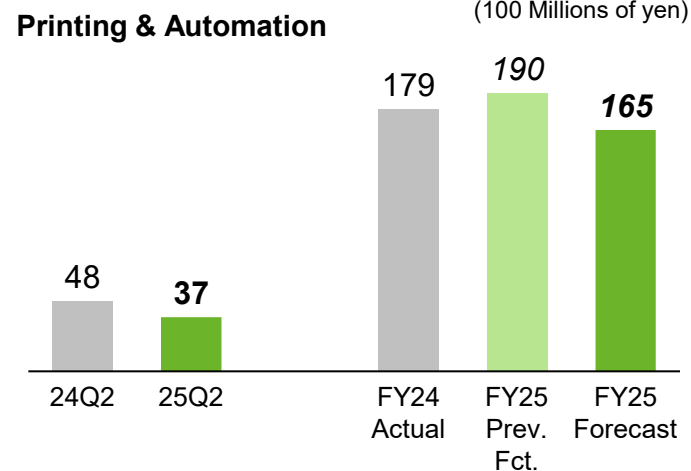
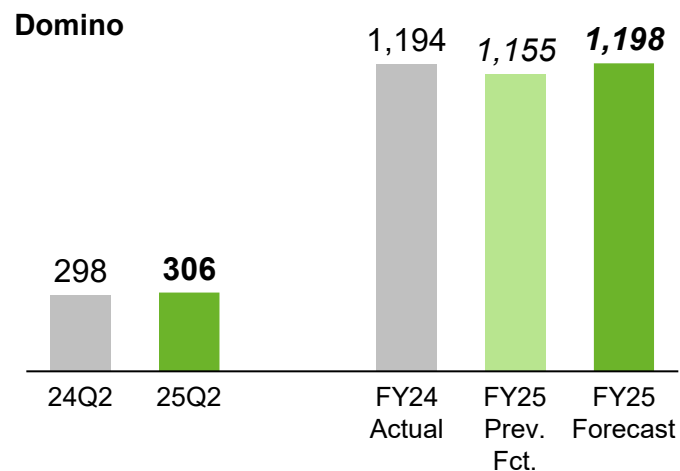
Coding and marking equipment

Digital printing equipment

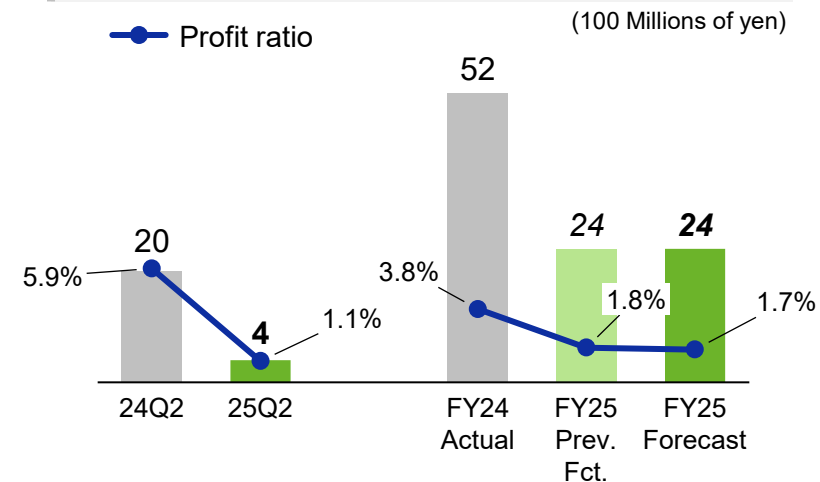
Garment printer

*The parts in red have been corrected.

Sales Revenue



Business Segment Profit



Machinery Sales Revenue & Profit

					(100 Millions of yen)				
	24Q2	25Q2	Change (w/o FX)	Change (w FX)	FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY (w/o FX)	Change vs LY (w FX)
Sales revenue	162	203	26.9%	25.7%	673	791	812	23.8%	20.6%
Machine tools	113	157	40.1%	39.0%	473	600	620	33.6%	31.0%
Americas	10	7	-	-35.4%	33	49	42	-	24.9%
Europe	4	8	-	78.6%	26	40	26	-	0.9%
Asia & others	70	118	-	68.1%	319	387	442	-	38.8%
Japan	28	25	-	-12.7%	96	124	110	-	15.0%
Industrial sewing machines	49	46	-4.0%	-5.4%	200	192	192	0.5%	-4.0%
Americas	2	4	60.1%	59.9%	11	12	14	36.8%	29.1%
Europe	6	4	-33.7%	-31.0%	27	32	24	-12.5%	-10.5%
Asia & others	39	37	-2.9%	-5.1%	159	145	151	0.6%	-4.9%
Japan	1	1	-	-10.0%	4	3	3	-	-13.5%
Business segment profit	1	18	-	2396.9%	11	46	50	-	370.7%
Operating profit	-1	17	-	-	12	46	50	-	327.4%

Industrial/Consumer

Industrial

Positioning in CS B2027

Machine tool **Growth business**

Industrial Sewing Machines **Profitability transformation business**

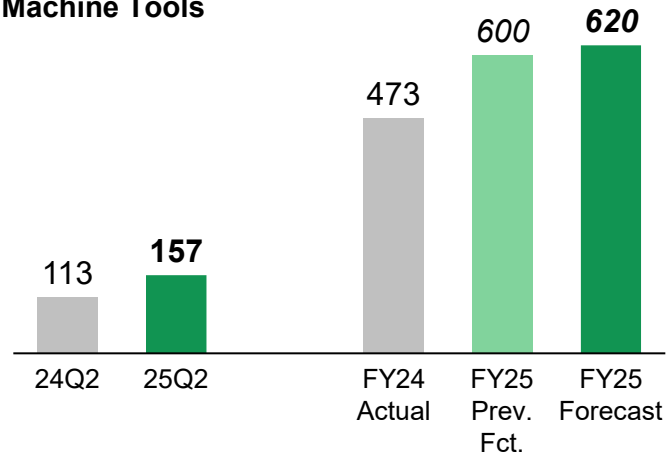
Main Products and Services



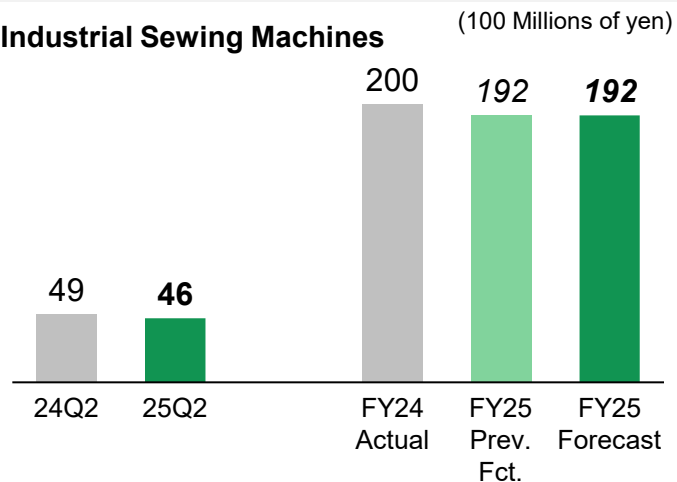

Machine tool Industrial Sewing Machines

Sales Revenue

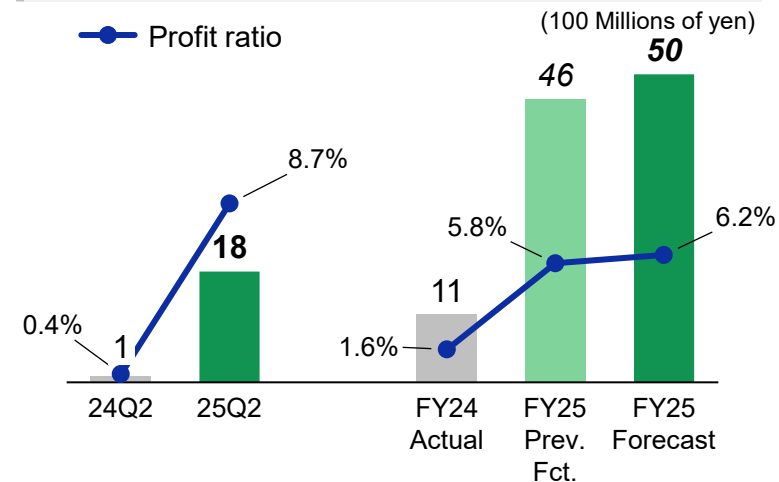
Machine Tools



Industrial Sewing Machines

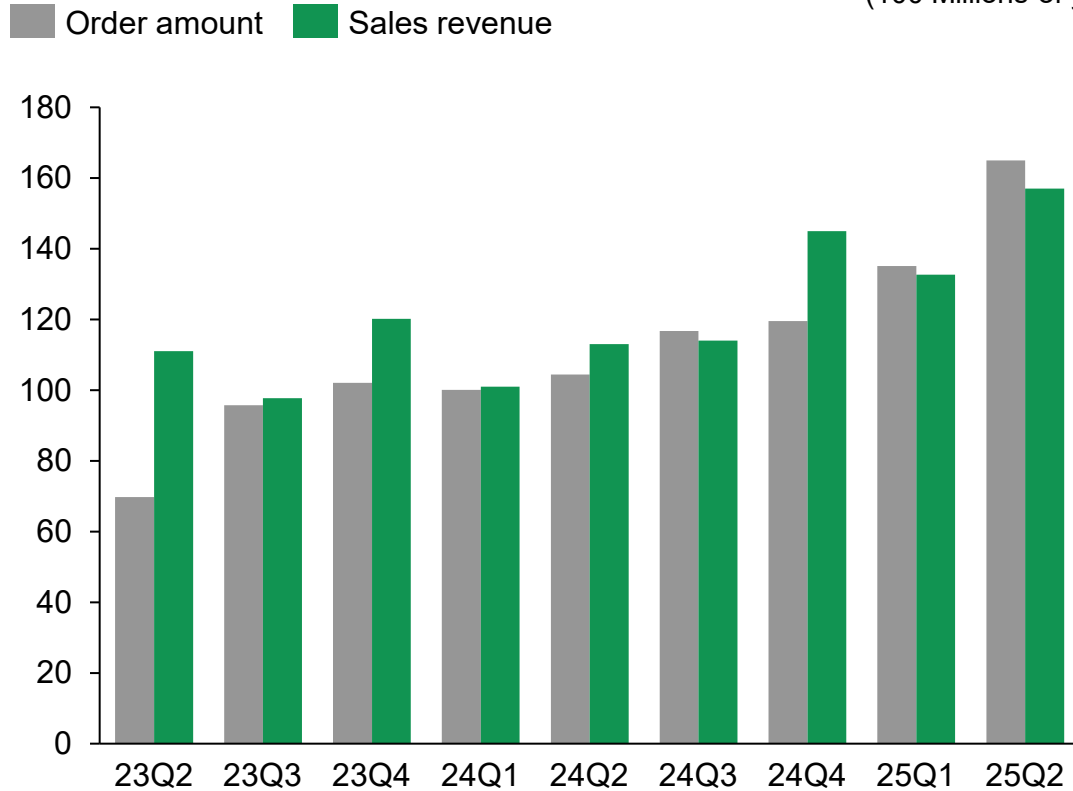


Business Segment Profit



Trends in order amount and sales revenue

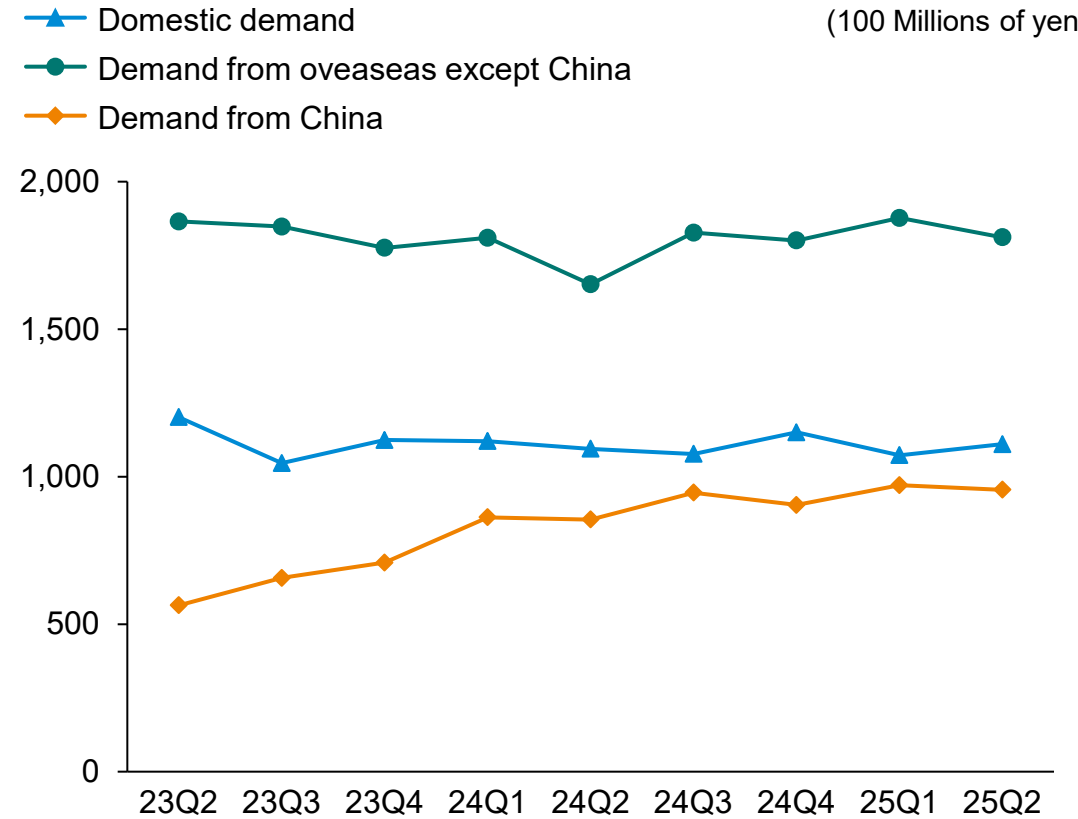
(100 Millions of yen)



* Total amount of domestic and overseas orders for hardware products
Overseas orders are converted into yen using the exchange rate for each quarter

(Reference) Machine tool statistics of the Japan Machine Tool Builders' Association

(100 Millions of yen)



* Source: Major machine tool statistics of the Japan Machine Tool Builders' Association

Nissei Sales Revenue & Profit

					(100 Millions of yen)				
	24Q2	25Q2	Change (w/o FX)	Change (w FX)	FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY (w/o FX)	Change vs LY (w FX)
Sales revenue	50	55	11.4%	10.7%	200	220	210	6.4%	4.7%
Americas	8	12	56.1%	53.9%	31	35	37	24.8%	18.3%
Europe	-	-	-	-	-	-	-	-	-
Asia & others	8	7	-12.0%	-14.1%	29	31	27	-4.7%	-9.7%
Japan	34	36	-	6.6%	140	155	146	-	4.7%
Business segment profit	1	4	-	215.2%	5	5	8	-	59.8%
Operating profit	1	4	-	277.5%	0	5	8	-	-

Industrial/Consumer

Industrial

Positioning in CS B2027

Profit-driven business

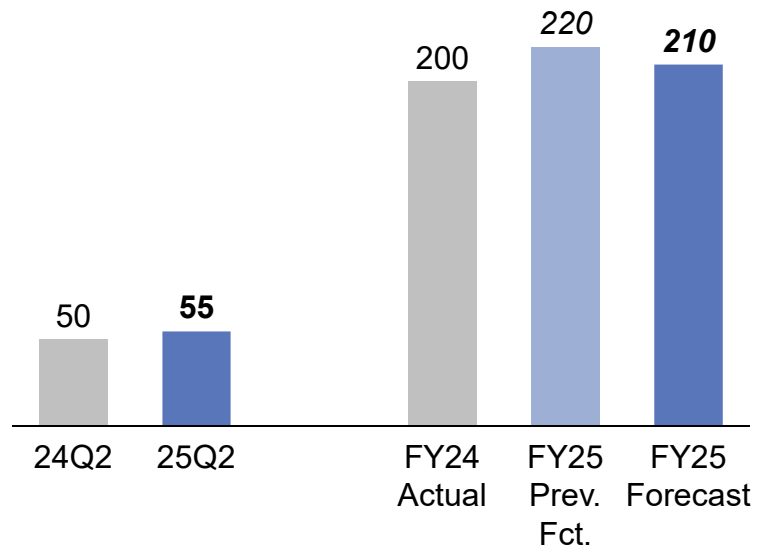
Main Products and Services



Gearmotor High stiffness reducer Gear

Sales Revenue

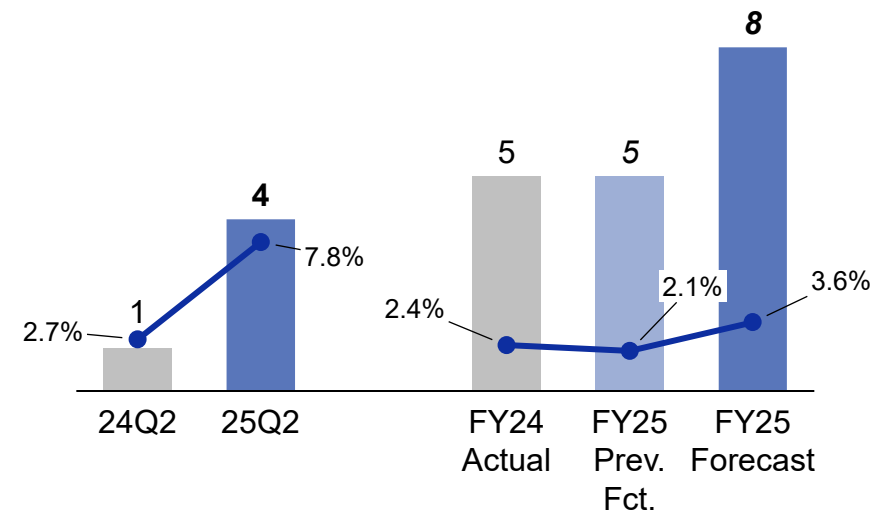
(100 Millions of yen)



Business Segment Profit

(100 Millions of yen)

Profit ratio



Personal & Home Sales Revenue & Profit

					(100 Millions of yen)				
	24Q2	25Q2	Change (w/o FX)	Change (w FX)	FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY (w/o FX)	Change vs LY (w FX)
Sales revenue	131	140	6.6%	6.9%	572	552	569	3.1%	-0.4%
Americas	84	83	-0.2%	-1.5%	346	321	327	0.2%	-5.7%
Europe	28	35	17.5%	23.6%	139	143	147	3.4%	5.9%
Asia & others	12	15	23.3%	21.1%	57	56	62	13.9%	8.6%
Japan	7	8	-	16.1%	28	32	33	-	15.5%
Business segment profit	4	14	-	267.6%	73	58	54	-	-26.7%
Operating profit	3	13	-	314.5%	67	58	49	-	-26.1%

Industrial/Consumer

Consumer

Positioning in CS B2027

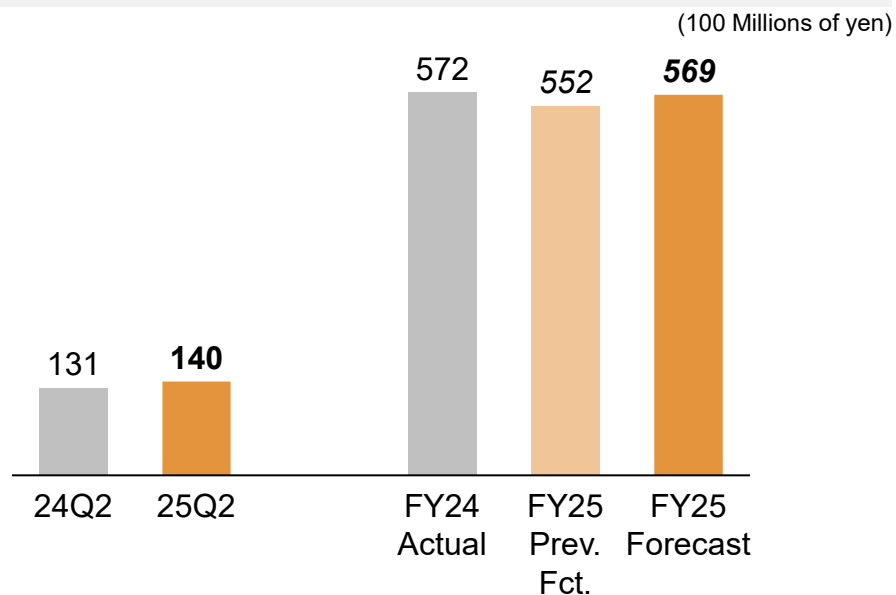
Profit-driven business

Main Products and Services

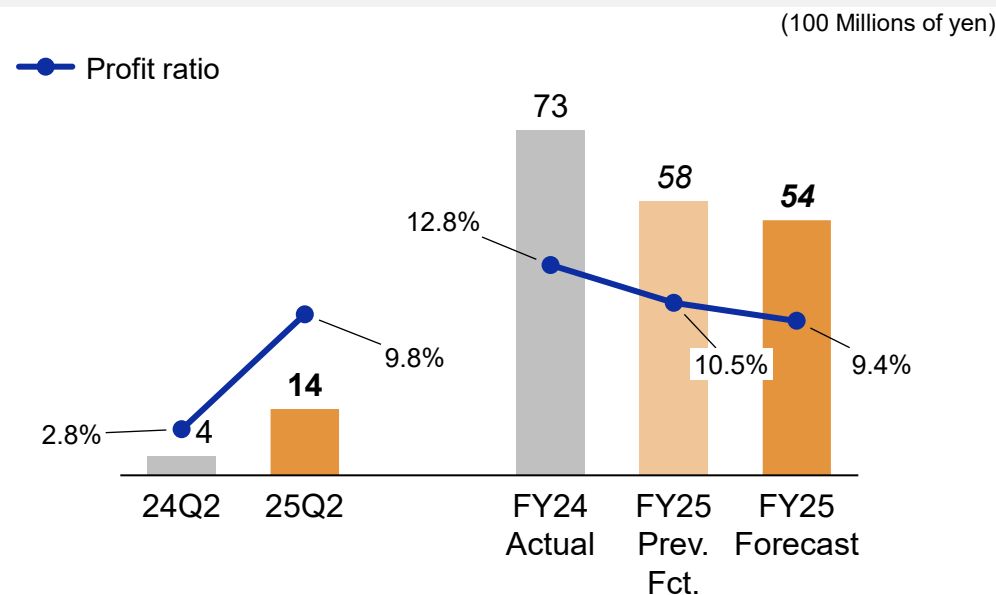


©Disney Home sewing machine Home cutting machine

Sales Revenue



Business Segment Profit



Network & Contents Sales Revenue & Profit

	24Q2	25Q2	Change
Sales revenue	95	95	0.2%
Business segment profit	4	3	-32.3%
Operating profit	3	3	-21.1%

(100 Millions of yen)

	FY24 Actual	FY25 Prev. Fct.	FY25 Forecast	Change vs LY
Sales revenue	388	396	364	-6.2%
Business segment profit	19	22	16	-16.9%
Operating profit	20	22	61	210.9%

Industrial/Consumer

Consumer


Positioning in CS B2027

Profitability transformation business

Main Products and Services



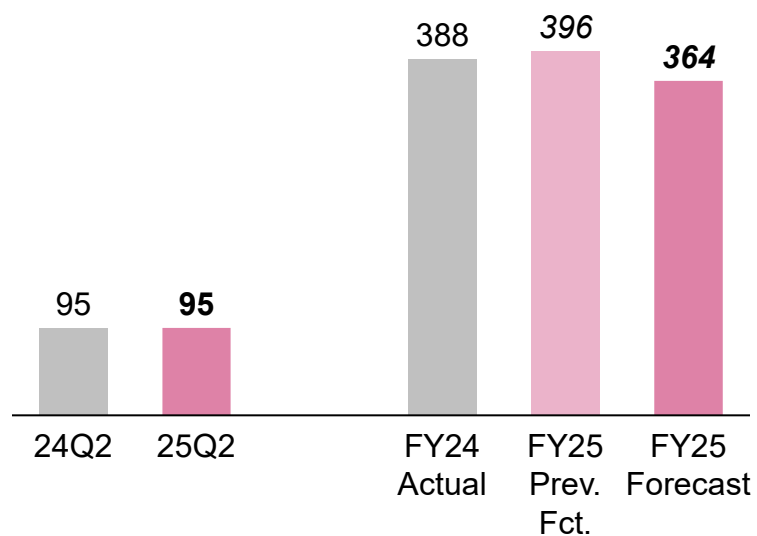
Online karaoke system



Entertainment platform

Sales Revenue

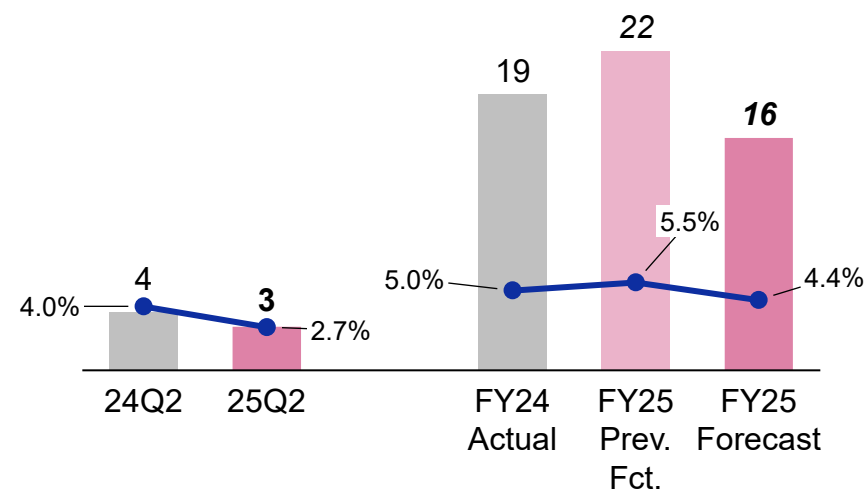
(100 Millions of yen)



Business Segment Profit

(100 Millions of yen)

Profit ratio



Topics

To accelerate business portfolio transformation, we have decided to proceed with business transfers and acquisitions as part of the strategic policy of our medium-term business strategy "CS B2027."

Target Businesses	Overview	Effective date
<p>N&C Business</p>	<p>Transfer karaoke club business operated by Standard to Koshidaka Holdings</p> <p>September 12, 2025 News Release: https://download.brother.com/pub/com/en/news/2025/250912e-01.pdf</p>	<p>November 1, 2025 (Completion of business transfer)</p>
<p>Industrial Sewing Machine Business (Machinery Business)</p>	<p>Acquisition of the automotive division from Konrad Busche GmbH, which provides industrial sewing machine solutions mainly in Europe</p> <p>November 10, 2025 News Release: https://download.brother.com/pub/com/en/news/2025/251110e-01.pdf</p>	<p>Scheduled on January 1, 2026</p>

Reference

Many of the production sites are located in Southeast Asia. The U.S. accounts for just over 20% of the company's total sales. The P&S business accounts for the largest share of sales.

Business (New Segments)		Main Products	Main Production Sites	U.S. Sales Ratio (FY2024 Result)
P&S Printing & Solutions	Communications & Printing Equipment	Laser products	Vietnam, China (certain products only)	Slightly less than 30%
		Inkjet products	Philippines	
	Labeling	Labeling products	China, Philippines	
IP Industrial Printing	Domino	Coding & marking equipment Digital printing equipment	U.K. China	Slightly less than 20%
	Printing & Automation	Garment printer	Japan	Approx. 50%
Machinery	Industrial Equipment	Industrial equipment	Japan, China (for Chinese market) India (for Indian market)	Mid-single digits %
	Industrial Sewing Machine	Industrial Sewing Machine	China	
Nissei		Gearmotor & gear	Japan	Approx. 15%
P&H Personal & Home		Home sewing machine	Taiwan, Vietnam	Approx. 50%
N&C Network & Contents		Online Karaoke system	Japan	None
Company total		-	-	Slightly more than 20%

Reference: Brother Group's business areas

Business areas		Product / Service portfolio	
Business Name	Sub-segments		
Industrial area	Machinery	Industrial Equipment	<div data-bbox="1057 368 2466 899"> <p>Industrial area</p> </div>
		Industrial Sewing Machines	
	Nissei		
	IP (Industrial Printing)	Domino	
		Printing & Automation	
Consumer area	P&S (Printing & Solutions)	Commercial & Industrial Labeling	
		Home & Office Labeling	
	P&H (Personal & Home)	Communications & Printing Equipment	
		<div data-bbox="1057 913 2466 1199"> <p>Consumer area</p> </div>	
N&C (Network & Contents)			
New businesses		<div data-bbox="1057 1213 2466 1335"> <p>New businesses</p> </div>	

brother
at your side